

# Local Market Update for November 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



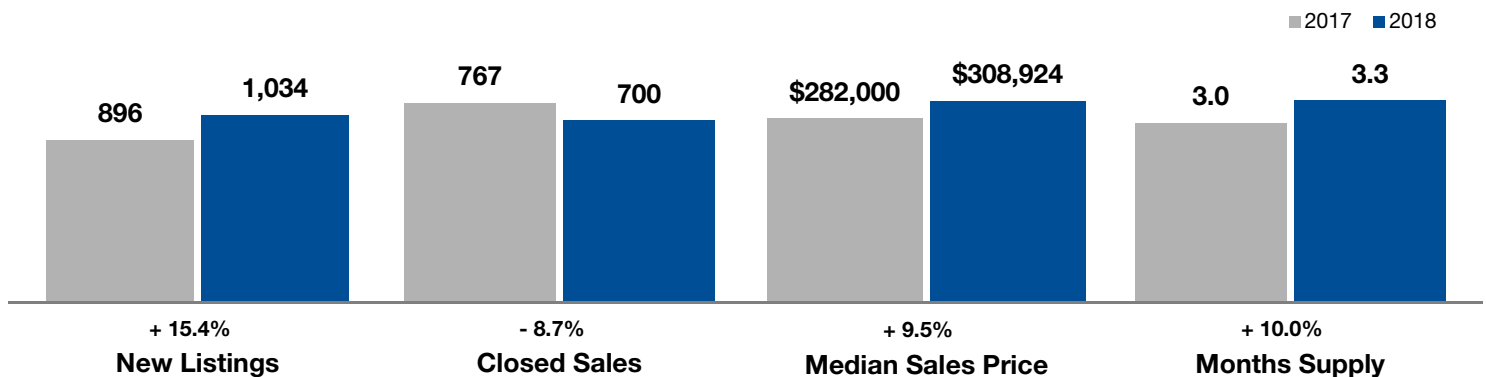
Utah Association  
of REALTORS®

## Utah County

Key Metrics	November			Year to Date		
	2017	2018	Percent Change	Thru 11-2017	Thru 11-2018	Percent Change
New Listings	896	1,034	+ 15.4%	13,265	13,968	+ 5.3%
Pending Sales	713	643	- 9.8%	8,754	8,909	+ 1.8%
Closed Sales	767	700	- 8.7%	8,504	8,561	+ 0.7%
Median Sales Price*	\$282,000	\$308,924	+ 9.5%	\$273,000	\$307,500	+ 12.6%
Average Sales Price*	\$323,164	\$346,348	+ 7.2%	\$309,208	\$339,999	+ 10.0%
Percent of Original List Price Received*	98.3%	98.9%	+ 0.6%	99.1%	99.3%	+ 0.2%
Days on Market Until Sale	42	41	- 2.4%	39	39	0.0%
Inventory of Homes for Sale	2,293	2,616	+ 14.1%	--	--	--
Months Supply of Inventory	3.0	3.3	+ 10.0%	--	--	--

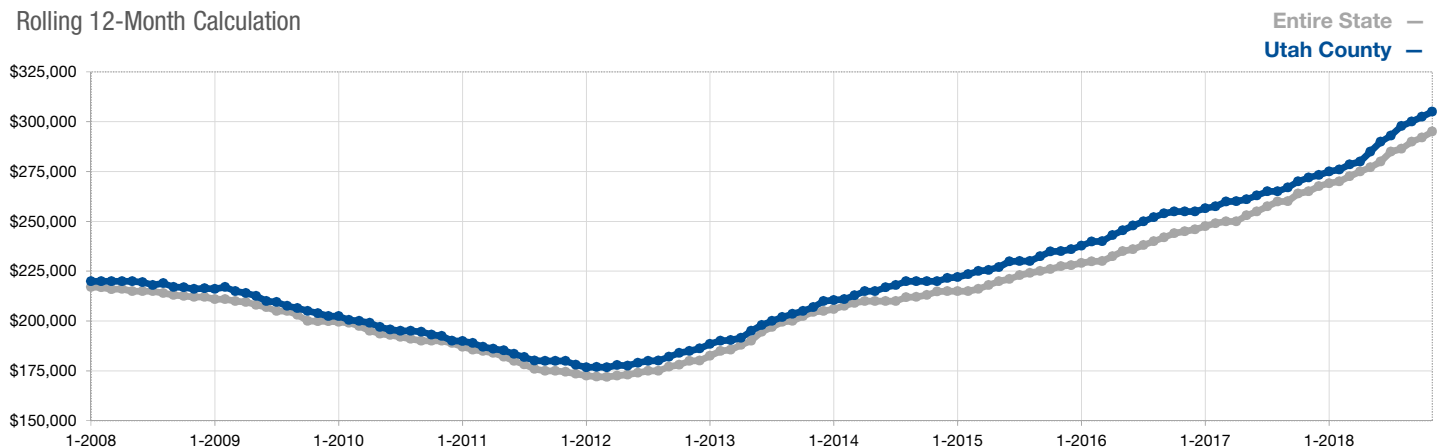
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.