

# Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



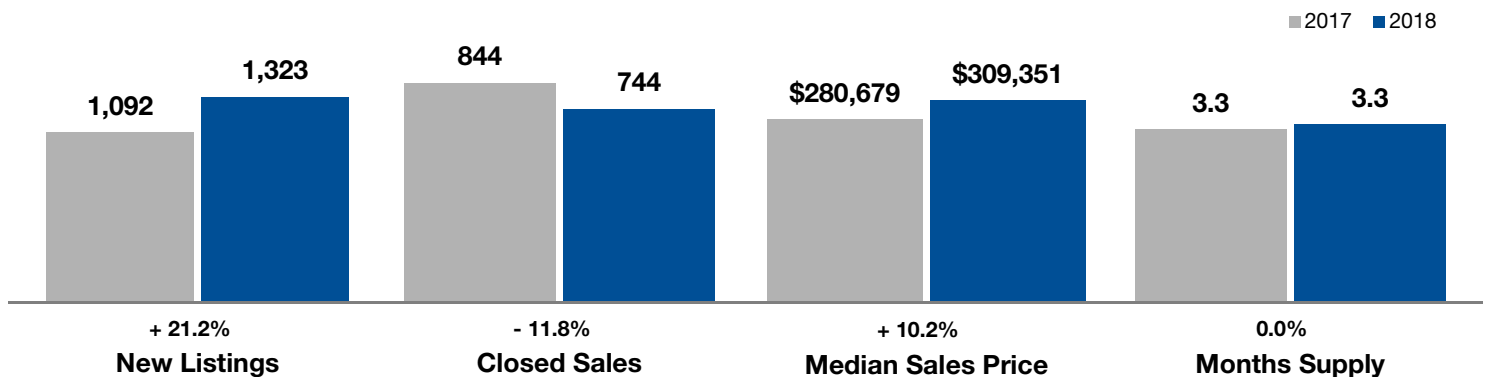
Utah Association  
of REALTORS®

## Utah County

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	1,092	<b>1,323</b>	+ 21.2%	12,368	<b>12,915</b>	+ 4.4%
Pending Sales	719	<b>705</b>	- 1.9%	8,040	<b>8,246</b>	+ 2.6%
Closed Sales	844	<b>744</b>	- 11.8%	7,737	<b>7,828</b>	+ 1.2%
Median Sales Price*	\$280,679	<b>\$309,351</b>	+ 10.2%	\$272,000	<b>\$307,500</b>	+ 13.1%
Average Sales Price*	\$326,332	<b>\$342,346</b>	+ 4.9%	\$307,824	<b>\$339,322</b>	+ 10.2%
Percent of Original List Price Received*	98.5%	<b>98.8%</b>	+ 0.3%	99.2%	<b>99.3%</b>	+ 0.1%
Days on Market Until Sale	39	<b>36</b>	- 7.7%	39	<b>39</b>	0.0%
Inventory of Homes for Sale	2,492	<b>2,647</b>	+ 6.2%	--	--	--
Months Supply of Inventory	3.3	<b>3.3</b>	0.0%	--	--	--

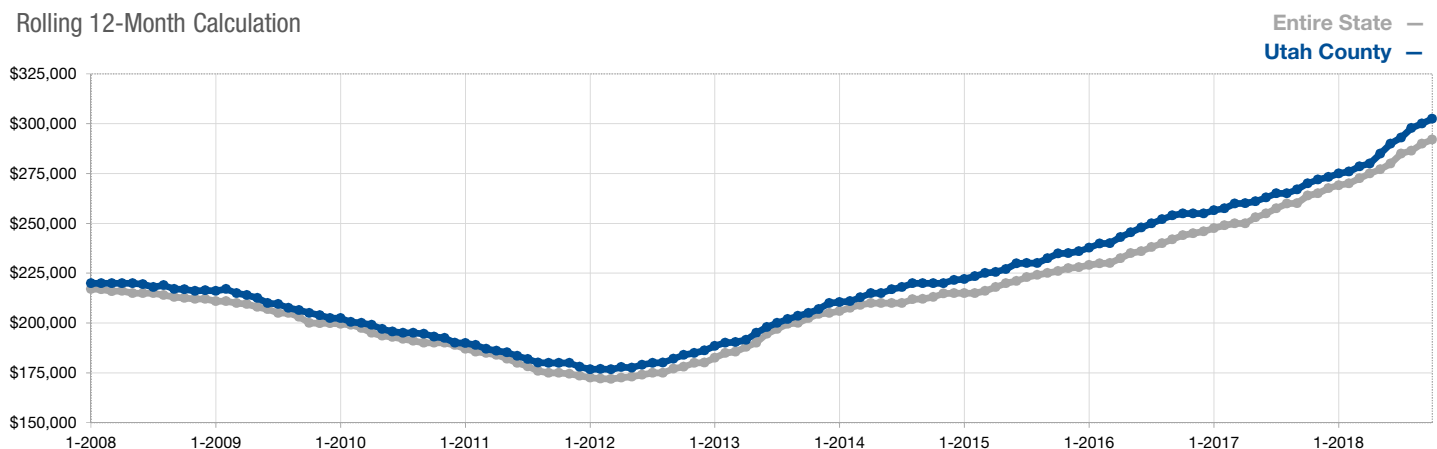
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.