

Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



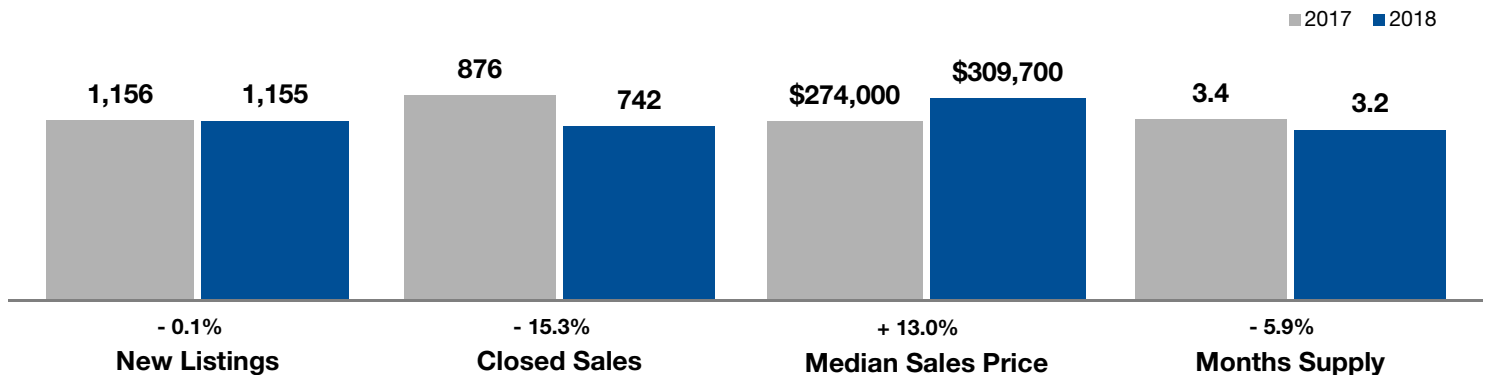
Utah Association
of REALTORS®

Utah County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	1,156	1,155	- 0.1%	11,276	11,582	+ 2.7%
Pending Sales	770	677	- 12.1%	7,322	7,532	+ 2.9%
Closed Sales	876	742	- 15.3%	6,893	7,061	+ 2.4%
Median Sales Price*	\$274,000	\$309,700	+ 13.0%	\$270,000	\$307,000	+ 13.7%
Average Sales Price*	\$315,571	\$341,313	+ 8.2%	\$305,557	\$338,771	+ 10.9%
Percent of Original List Price Received*	98.8%	98.6%	- 0.2%	99.3%	99.3%	0.0%
Days on Market Until Sale	36	35	- 2.8%	39	39	0.0%
Inventory of Homes for Sale	2,604	2,534	- 2.7%	--	--	--
Months Supply of Inventory	3.4	3.2	- 5.9%	--	--	--

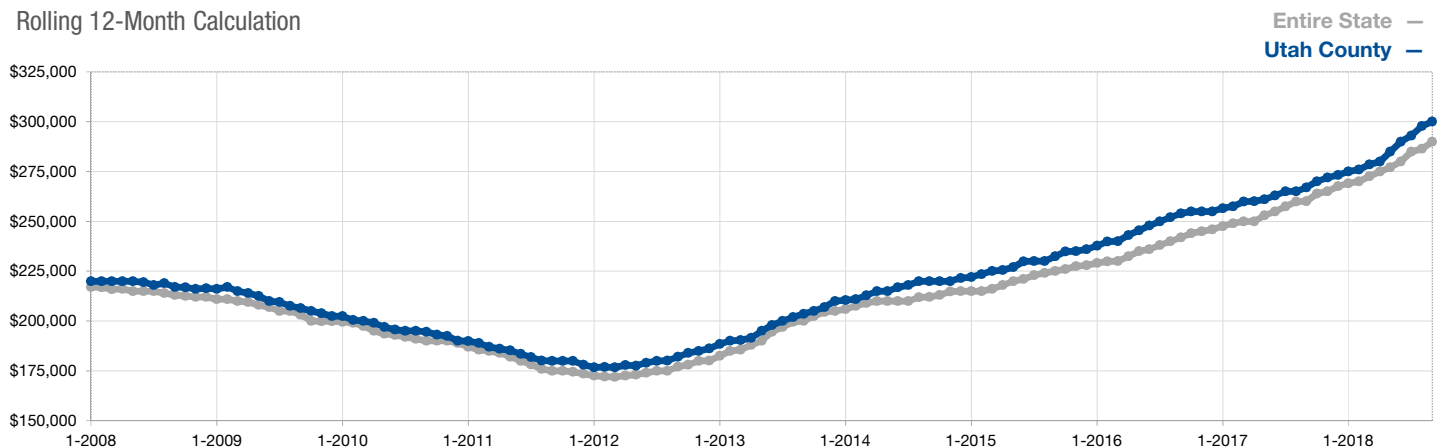
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.