

Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



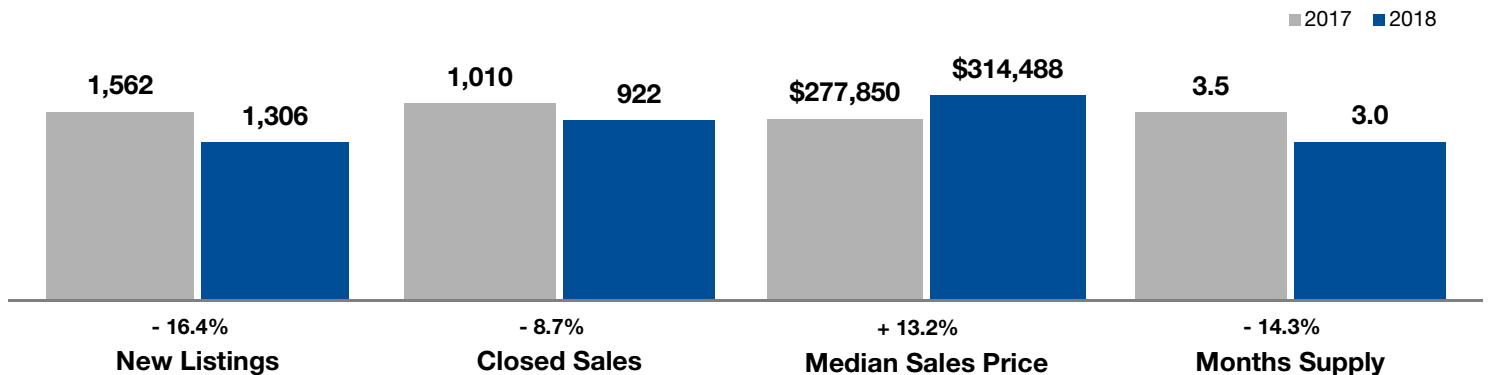
Utah Association
of REALTORS®

Utah County

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	1,562	1,306	- 16.4%	10,120	10,424	+ 3.0%
Pending Sales	931	872	- 6.3%	6,552	6,874	+ 4.9%
Closed Sales	1,010	922	- 8.7%	6,017	6,296	+ 4.6%
Median Sales Price*	\$277,850	\$314,488	+ 13.2%	\$270,000	\$306,311	+ 13.4%
Average Sales Price*	\$315,639	\$354,762	+ 12.4%	\$304,099	\$338,226	+ 11.2%
Percent of Original List Price Received*	99.1%	99.6%	+ 0.5%	99.3%	99.4%	+ 0.1%
Days on Market Until Sale	34	35	+ 2.9%	39	39	0.0%
Inventory of Homes for Sale	2,681	2,386	- 11.0%	--	--	--
Months Supply of Inventory	3.5	3.0	- 14.3%	--	--	--

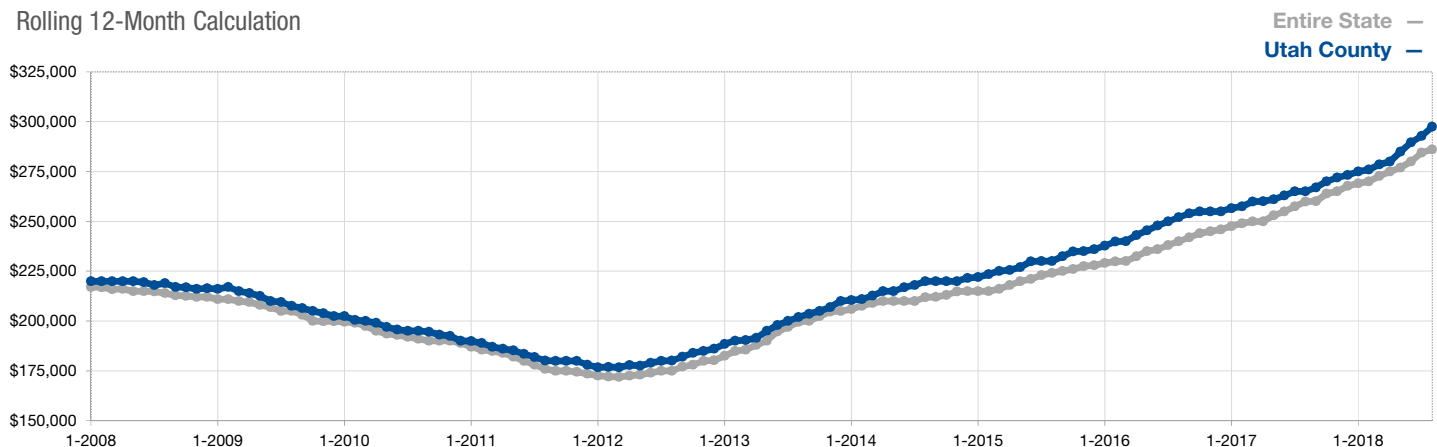
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.