

# Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



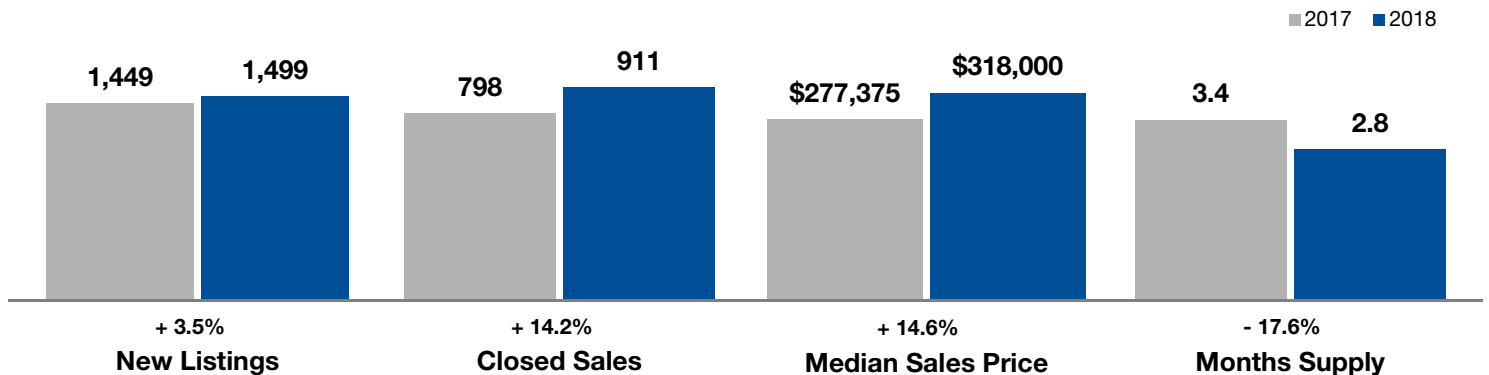
Utah Association  
of REALTORS®

## Utah County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	1,449	<b>1,499</b>	+ 3.5%	8,558	<b>9,097</b>	+ 6.3%
Pending Sales	927	<b>927</b>	0.0%	5,623	<b>6,009</b>	+ 6.9%
Closed Sales	798	<b>911</b>	+ 14.2%	5,007	<b>5,341</b>	+ 6.7%
Median Sales Price*	\$277,375	<b>\$318,000</b>	+ 14.6%	\$268,668	<b>\$305,000</b>	+ 13.5%
Average Sales Price*	\$306,019	<b>\$343,346</b>	+ 12.2%	\$301,771	<b>\$335,222</b>	+ 11.1%
Percent of Original List Price Received*	99.8%	<b>99.3%</b>	- 0.5%	99.4%	<b>99.4%</b>	0.0%
Days on Market Until Sale	35	<b>34</b>	- 2.9%	40	<b>40</b>	0.0%
Inventory of Homes for Sale	2,546	<b>2,286</b>	- 10.2%	--	--	--
Months Supply of Inventory	3.4	<b>2.8</b>	- 17.6%	--	--	--

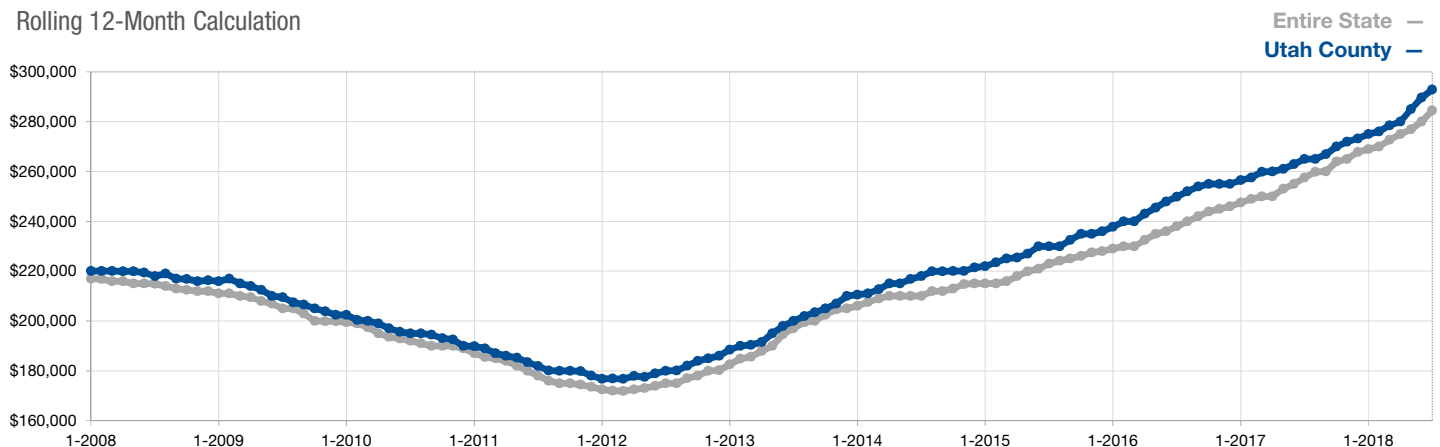
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.