

Local Market Update for June 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



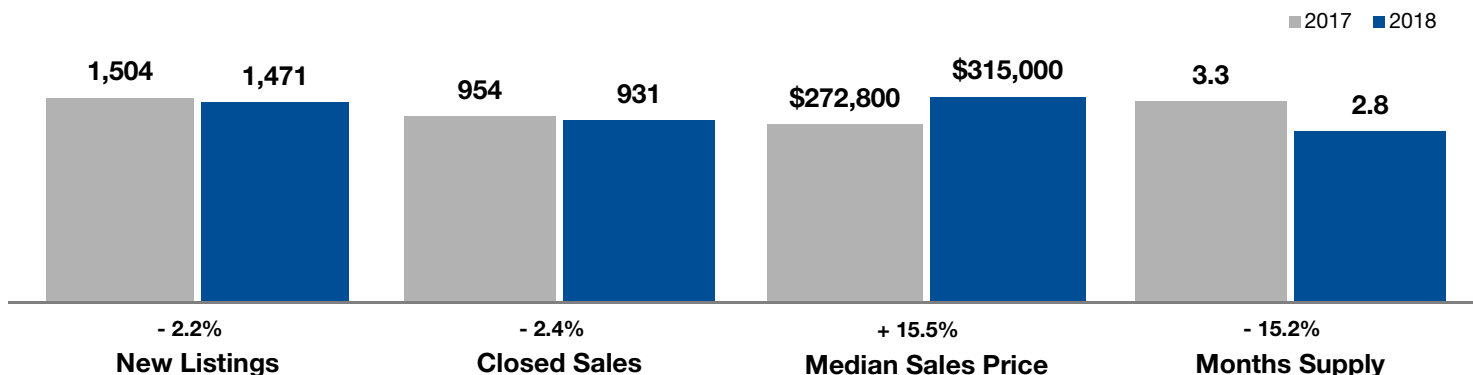
Utah Association
of REALTORS®

Utah County

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	1,504	1,471	- 2.2%	7,108	7,593	+ 6.8%
Pending Sales	812	912	+ 12.3%	4,697	5,083	+ 8.2%
Closed Sales	954	931	- 2.4%	4,209	4,407	+ 4.7%
Median Sales Price*	\$272,800	\$315,000	+ 15.5%	\$267,000	\$302,000	+ 13.1%
Average Sales Price*	\$304,614	\$348,805	+ 14.5%	\$300,965	\$333,678	+ 10.9%
Percent of Original List Price Received*	99.7%	100.0%	+ 0.3%	99.3%	99.4%	+ 0.1%
Days on Market Until Sale	33	32	- 3.0%	41	41	0.0%
Inventory of Homes for Sale	2,492	2,262	- 9.2%	--	--	--
Months Supply of Inventory	3.3	2.8	- 15.2%	--	--	--

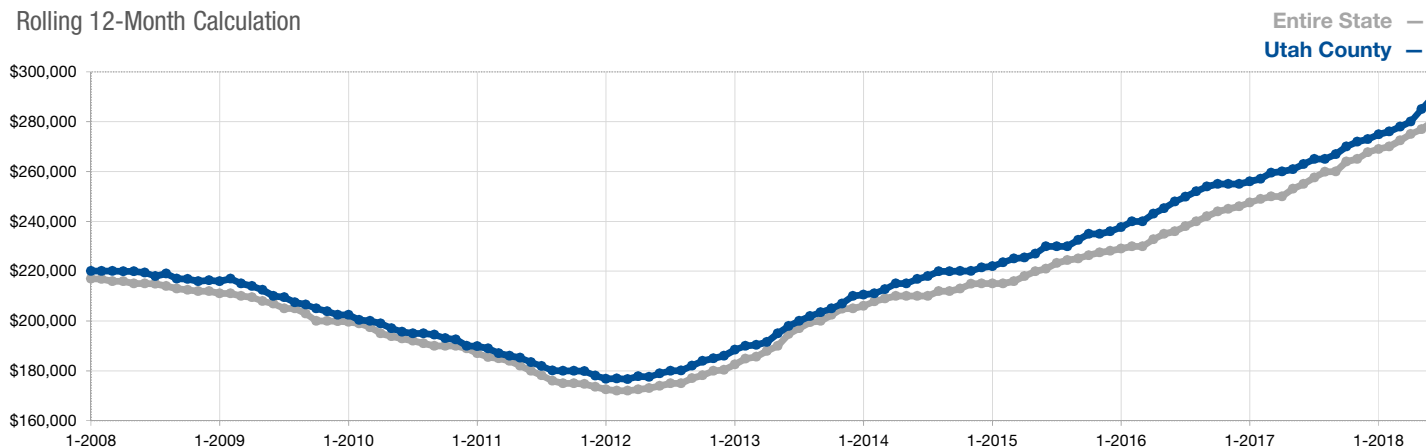
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.