

Local Market Update for April 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



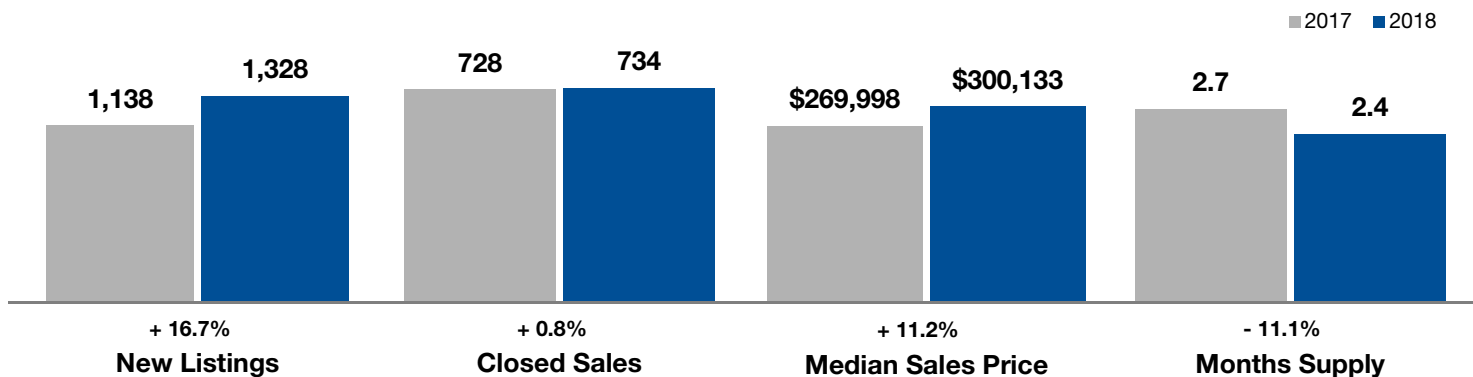
Utah Association
of REALTORS®

Utah County

Key Metrics	April			Year to Date		
	2017	2018	Percent Change	Thru 4-2017	Thru 4-2018	Percent Change
New Listings	1,138	1,328	+ 16.7%	4,239	4,639	+ 9.4%
Pending Sales	831	864	+ 4.0%	3,019	3,195	+ 5.8%
Closed Sales	728	734	+ 0.8%	2,414	2,600	+ 7.7%
Median Sales Price*	\$269,998	\$300,133	+ 11.2%	\$264,200	\$295,000	+ 11.7%
Average Sales Price*	\$302,914	\$334,540	+ 10.4%	\$298,722	\$324,245	+ 8.5%
Percent of Original List Price Received*	99.9%	99.9%	0.0%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	41	38	- 7.3%	46	46	0.0%
Inventory of Homes for Sale	2,067	1,869	- 9.6%	--	--	--
Months Supply of Inventory	2.7	2.4	- 11.1%	--	--	--

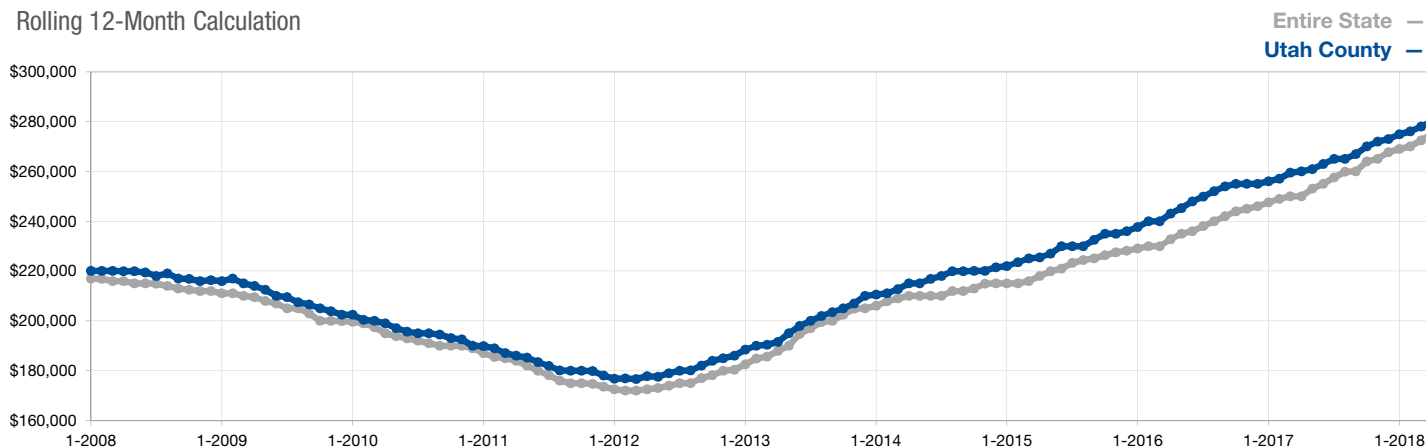
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.