

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



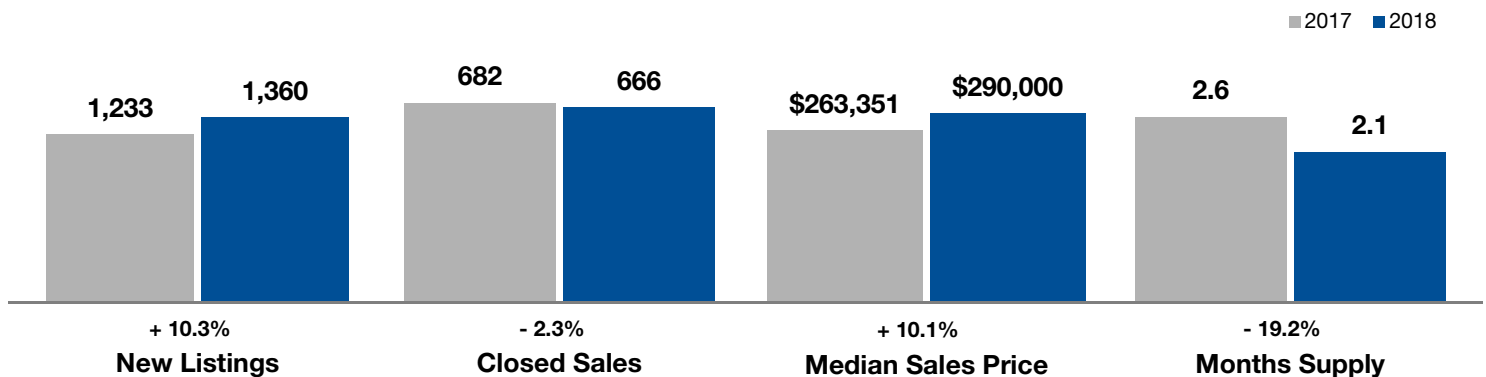
Utah Association
of REALTORS®

Utah County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	1,233	1,360	+ 10.3%	3,098	3,302	+ 6.6%
Pending Sales	885	888	+ 0.3%	2,187	2,338	+ 6.9%
Closed Sales	682	666	- 2.3%	1,684	1,846	+ 9.6%
Median Sales Price*	\$263,351	\$290,000	+ 10.1%	\$261,668	\$290,670	+ 11.1%
Average Sales Price*	\$302,171	\$314,837	+ 4.2%	\$296,709	\$319,175	+ 7.6%
Percent of Original List Price Received*	99.0%	99.5%	+ 0.5%	98.6%	98.8%	+ 0.2%
Days on Market Until Sale	47	47	0.0%	49	48	- 2.0%
Inventory of Homes for Sale	1,986	1,662	- 16.3%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

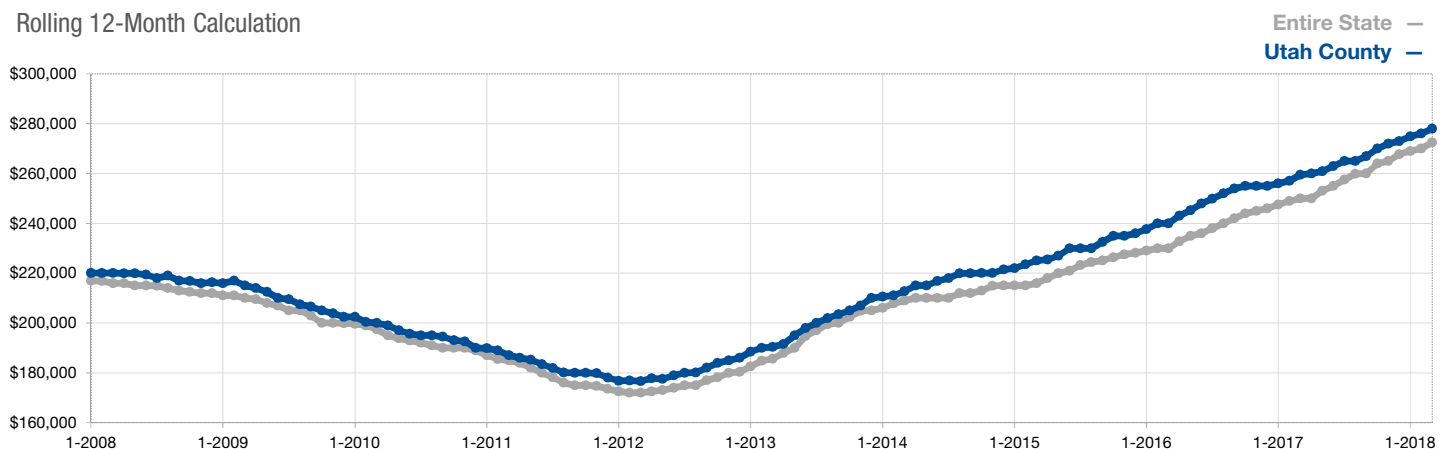
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.