

# Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



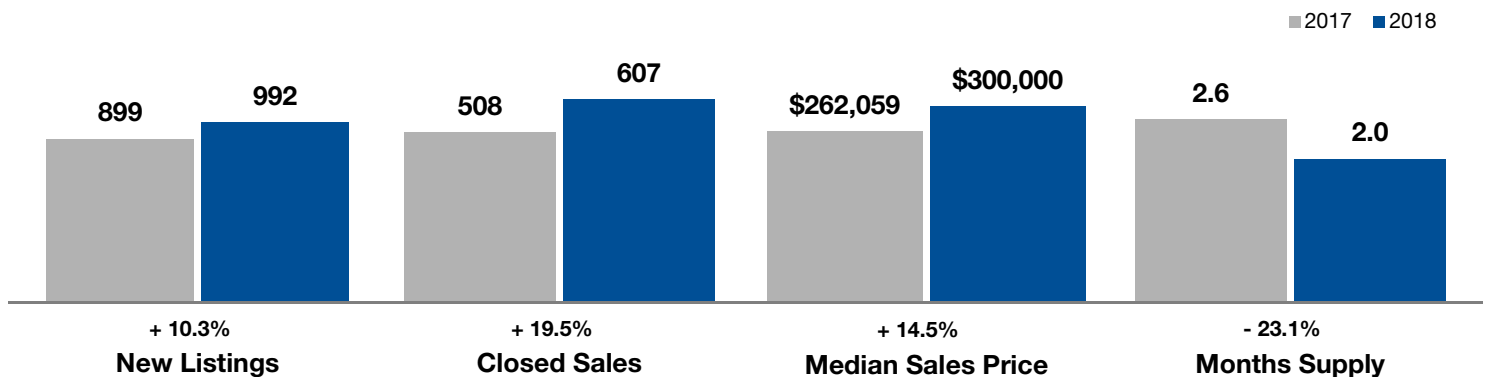
Utah Association  
of REALTORS®

## Utah County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	899	992	+ 10.3%	1,864	1,902	+ 2.0%
Pending Sales	643	686	+ 6.7%	1,301	1,445	+ 11.1%
Closed Sales	508	607	+ 19.5%	1,002	1,153	+ 15.1%
Median Sales Price*	\$262,059	\$300,000	+ 14.5%	\$259,950	\$290,000	+ 11.6%
Average Sales Price*	\$296,412	\$332,558	+ 12.2%	\$292,992	\$320,629	+ 9.4%
Percent of Original List Price Received*	98.7%	98.8%	+ 0.1%	98.3%	98.4%	+ 0.1%
Days on Market Until Sale	50	43	- 14.0%	50	47	- 6.0%
Inventory of Homes for Sale	1,954	1,585	- 18.9%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

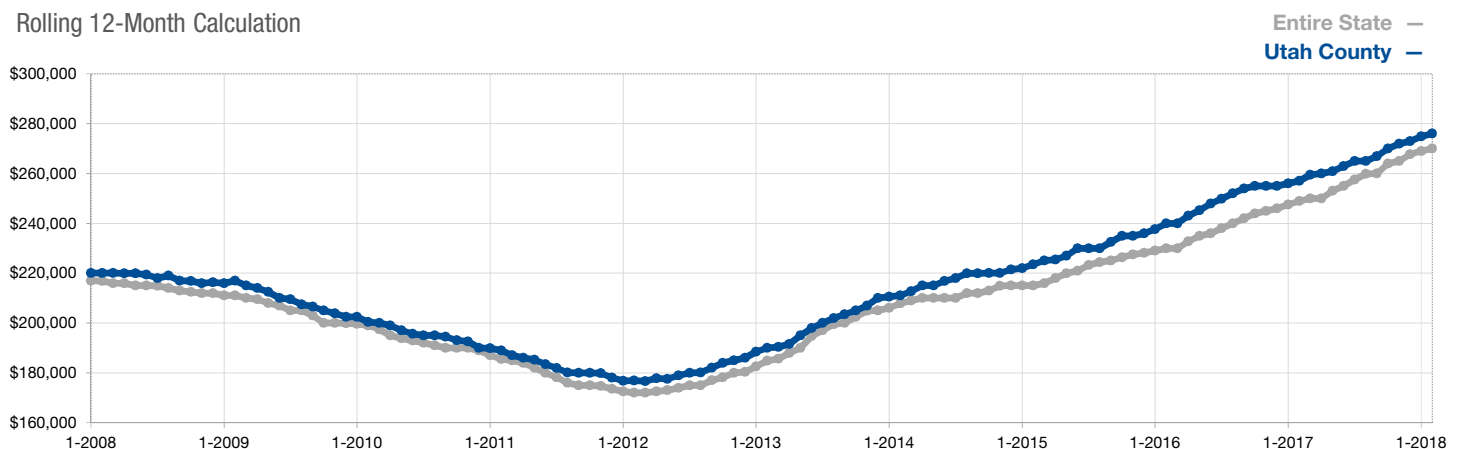
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.