Local Market Update for January 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

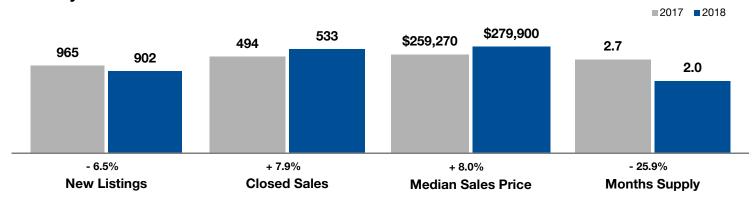


Utah County

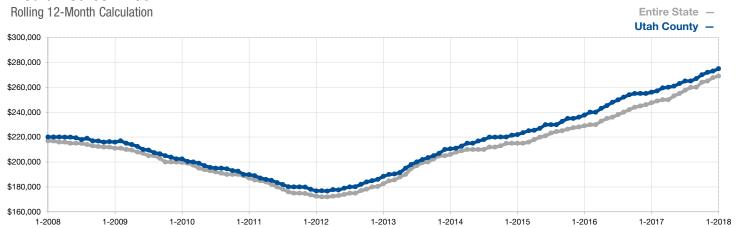
	January			Year to Date		
Key Metrics	2017	2018	Percent Change	Thru 1-2017	Thru 1-2018	Percent Change
New Listings	965	902	- 6.5%	965	902	- 6.5%
Pending Sales	658	766	+ 16.4%	658	766	+ 16.4%
Closed Sales	494	533	+ 7.9%	494	533	+ 7.9%
Median Sales Price*	\$259,270	\$279,900	+ 8.0%	\$259,270	\$279,900	+ 8.0%
Average Sales Price*	\$289,474	\$306,074	+ 5.7%	\$289,474	\$306,074	+ 5.7%
Percent of Original List Price Received*	98.0%	98.0%	0.0%	98.0%	98.0%	0.0%
Days on Market Until Sale	50	51	+ 2.0%	50	51	+ 2.0%
Inventory of Homes for Sale	2,012	1,592	- 20.9%			
Months Supply of Inventory	2.7	2.0	- 25.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.