

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



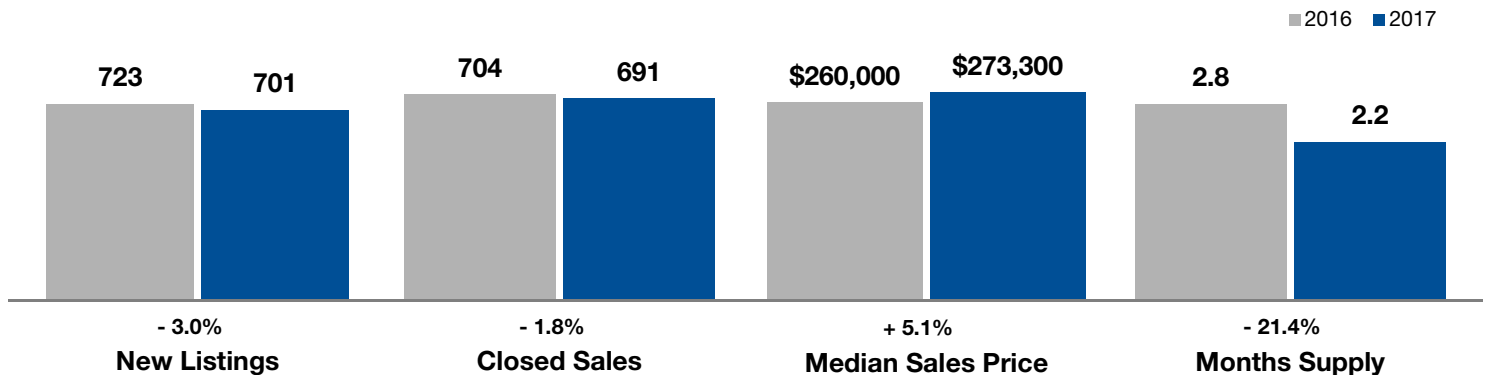
Utah Association
of REALTORS®

Utah County

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	723	701	- 3.0%	12,744	13,823	+ 8.5%
Pending Sales	561	523	- 6.8%	9,053	9,239	+ 2.1%
Closed Sales	704	691	- 1.8%	8,842	9,136	+ 3.3%
Median Sales Price*	\$260,000	\$273,300	+ 5.1%	\$255,000	\$273,000	+ 7.1%
Average Sales Price*	\$289,445	\$306,227	+ 5.8%	\$286,705	\$308,761	+ 7.7%
Percent of Original List Price Received*	98.8%	98.1%	- 0.7%	98.8%	99.0%	+ 0.2%
Days on Market Until Sale	54	42	- 22.2%	41	39	- 4.9%
Inventory of Homes for Sale	2,094	1,726	- 17.6%	--	--	--
Months Supply of Inventory	2.8	2.2	- 21.4%	--	--	--

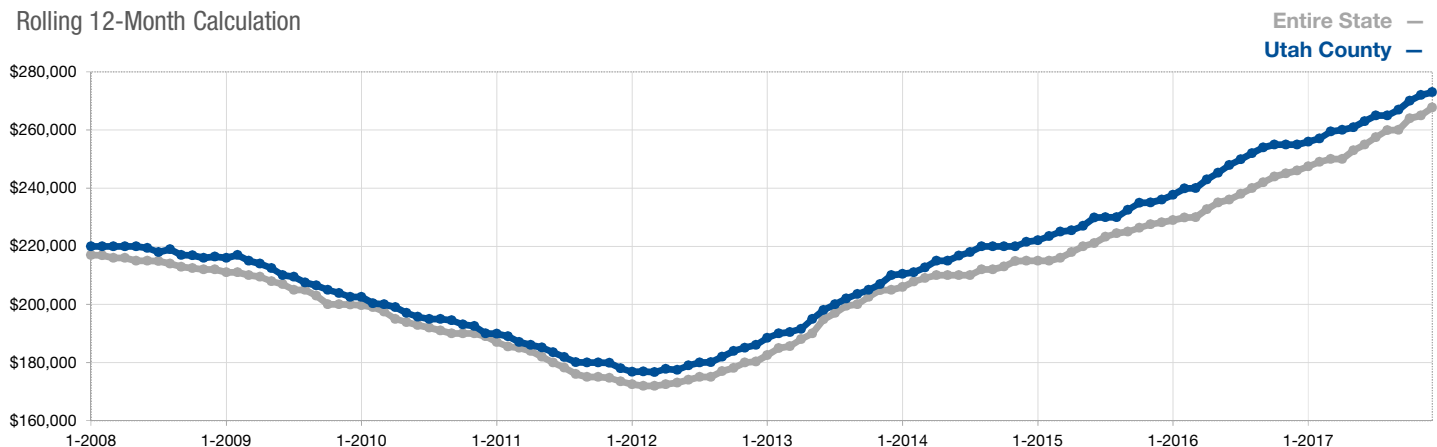
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.