

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



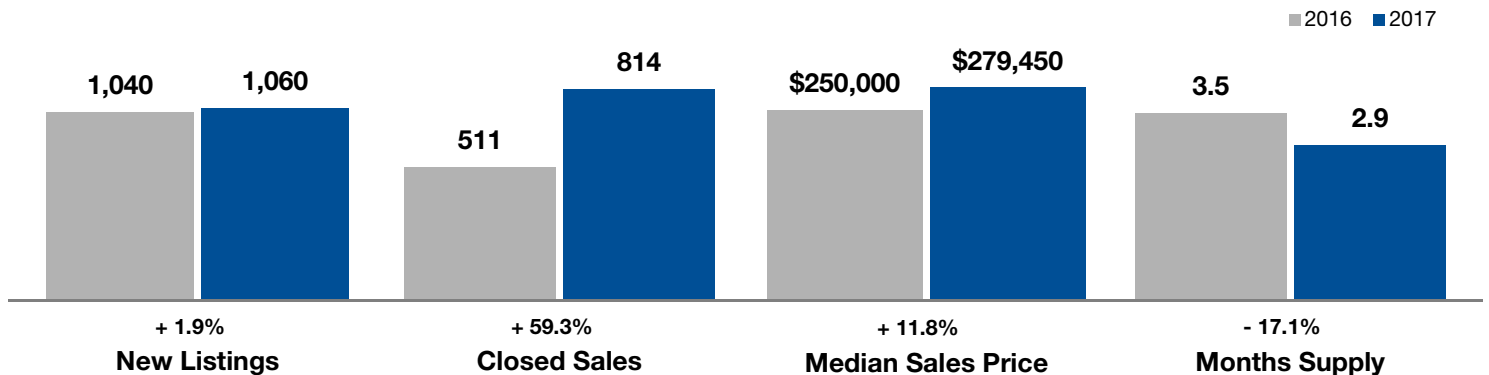
Utah Association
of REALTORS®

Utah County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	1,040	1,060	+ 1.9%	11,068	12,188	+ 10.1%
Pending Sales	624	722	+ 15.7%	7,842	8,005	+ 2.1%
Closed Sales	511	814	+ 59.3%	7,221	7,664	+ 6.1%
Median Sales Price*	\$250,000	\$279,450	+ 11.8%	\$255,000	\$272,000	+ 6.7%
Average Sales Price*	\$281,837	\$321,494	+ 14.1%	\$286,118	\$307,313	+ 7.4%
Percent of Original List Price Received*	98.3%	98.6%	+ 0.3%	98.9%	99.2%	+ 0.3%
Days on Market Until Sale	48	38	- 20.8%	39	39	0.0%
Inventory of Homes for Sale	2,583	2,227	- 13.8%	--	--	--
Months Supply of Inventory	3.5	2.9	- 17.1%	--	--	--

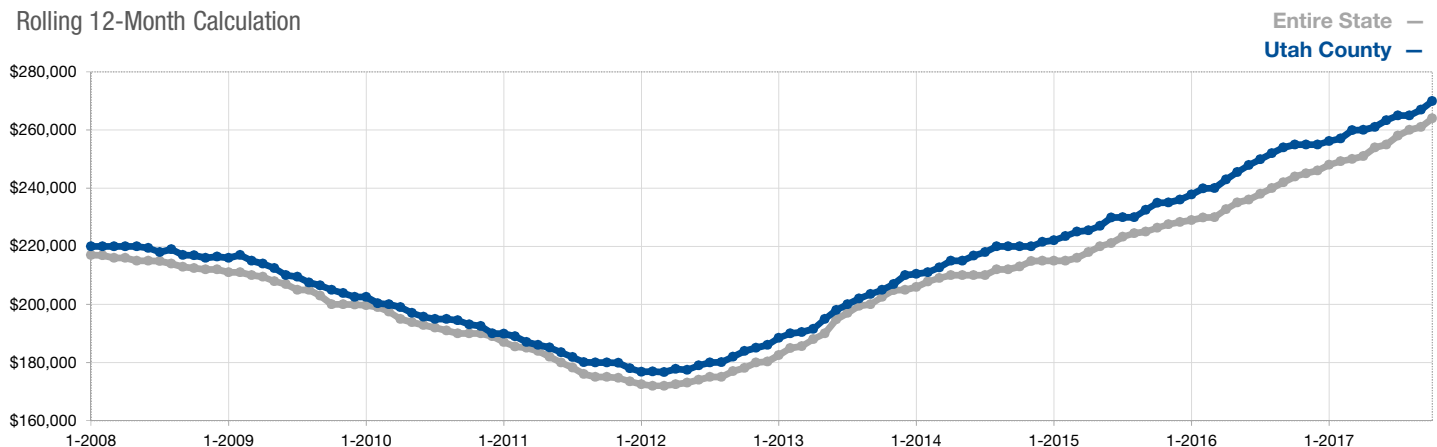
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.