

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



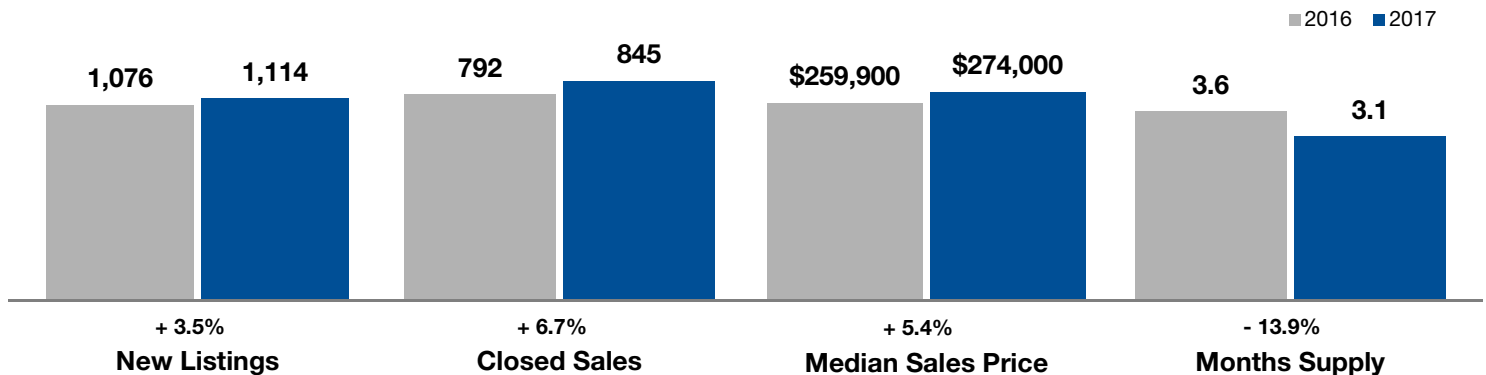
Utah Association
of REALTORS®

Utah County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	1,076	1,114	+ 3.5%	10,026	11,100	+ 10.7%
Pending Sales	700	768	+ 9.7%	7,216	7,310	+ 1.3%
Closed Sales	792	845	+ 6.7%	6,710	6,826	+ 1.7%
Median Sales Price*	\$259,900	\$274,000	+ 5.4%	\$255,000	\$270,000	+ 5.9%
Average Sales Price*	\$296,629	\$315,980	+ 6.5%	\$286,445	\$305,686	+ 6.7%
Percent of Original List Price Received*	98.5%	98.8%	+ 0.3%	98.9%	99.3%	+ 0.4%
Days on Market Until Sale	41	35	- 14.6%	38	39	+ 2.6%
Inventory of Homes for Sale	2,599	2,336	- 10.1%	--	--	--
Months Supply of Inventory	3.6	3.1	- 13.9%	--	--	--

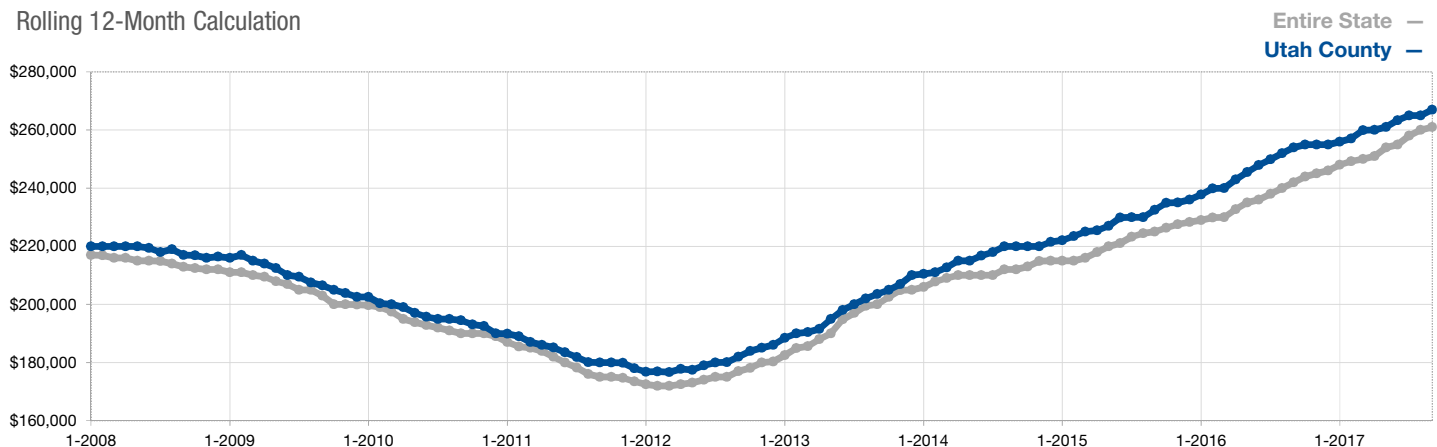
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.