

Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



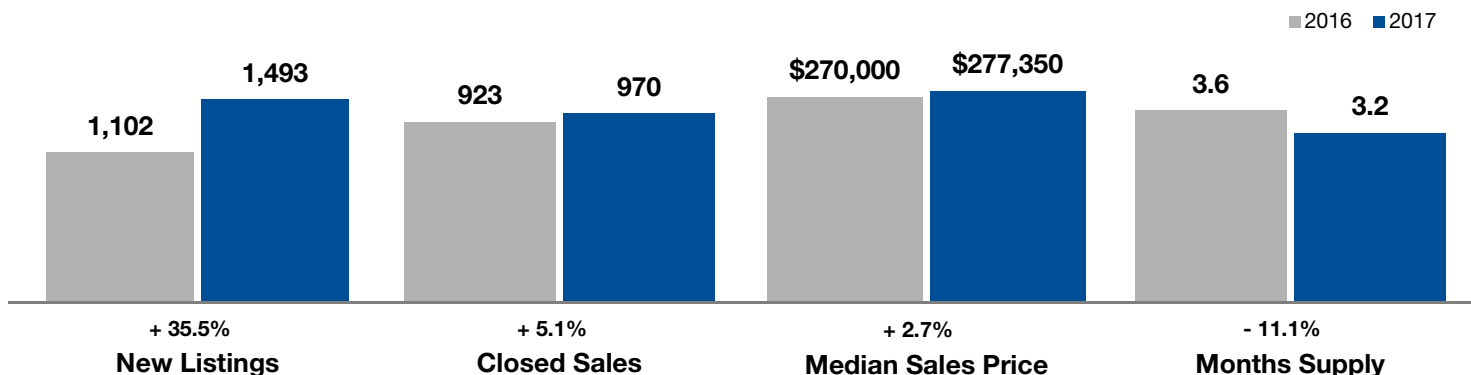
Utah Association
of REALTORS®

Utah County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	1,102	1,493	+ 35.5%	8,950	9,927	+ 10.9%
Pending Sales	848	935	+ 10.3%	6,516	6,536	+ 0.3%
Closed Sales	923	970	+ 5.1%	5,918	5,941	+ 0.4%
Median Sales Price*	\$270,000	\$277,350	+ 2.7%	\$255,000	\$270,000	+ 5.9%
Average Sales Price*	\$296,735	\$315,746	+ 6.4%	\$285,081	\$304,226	+ 6.7%
Percent of Original List Price Received*	99.1%	99.0%	- 0.1%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	35	33	- 5.7%	38	39	+ 2.6%
Inventory of Homes for Sale	2,635	2,389	- 9.3%	--	--	--
Months Supply of Inventory	3.6	3.2	- 11.1%	--	--	--

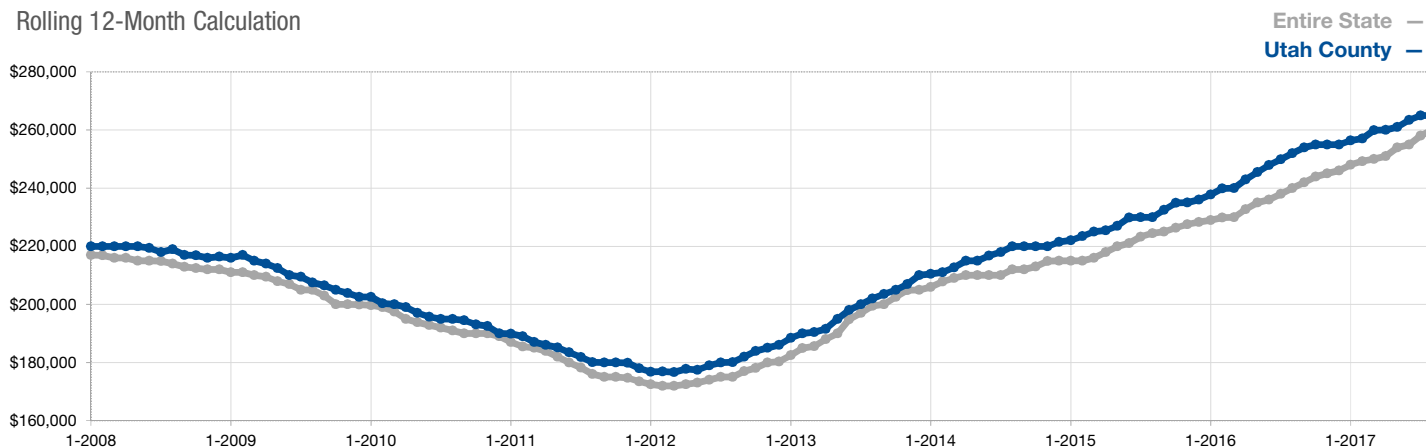
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.