

Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



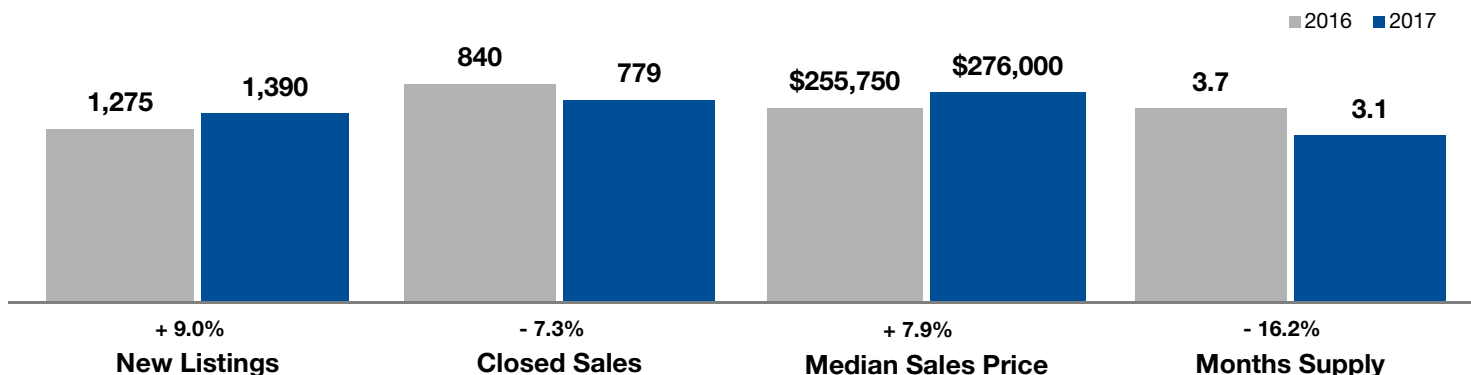
Utah Association
of REALTORS®

Utah County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	1,275	1,390	+ 9.0%	7,848	8,377	+ 6.7%
Pending Sales	939	912	- 2.9%	5,668	5,592	- 1.3%
Closed Sales	840	779	- 7.3%	4,995	4,955	- 0.8%
Median Sales Price*	\$255,750	\$276,000	+ 7.9%	\$252,000	\$268,550	+ 6.6%
Average Sales Price*	\$297,975	\$305,195	+ 2.4%	\$282,934	\$301,912	+ 6.7%
Percent of Original List Price Received*	98.9%	99.7%	+ 0.8%	98.9%	99.4%	+ 0.5%
Days on Market Until Sale	36	34	- 5.6%	39	40	+ 2.6%
Inventory of Homes for Sale	2,647	2,333	- 11.9%	--	--	--
Months Supply of Inventory	3.7	3.1	- 16.2%	--	--	--

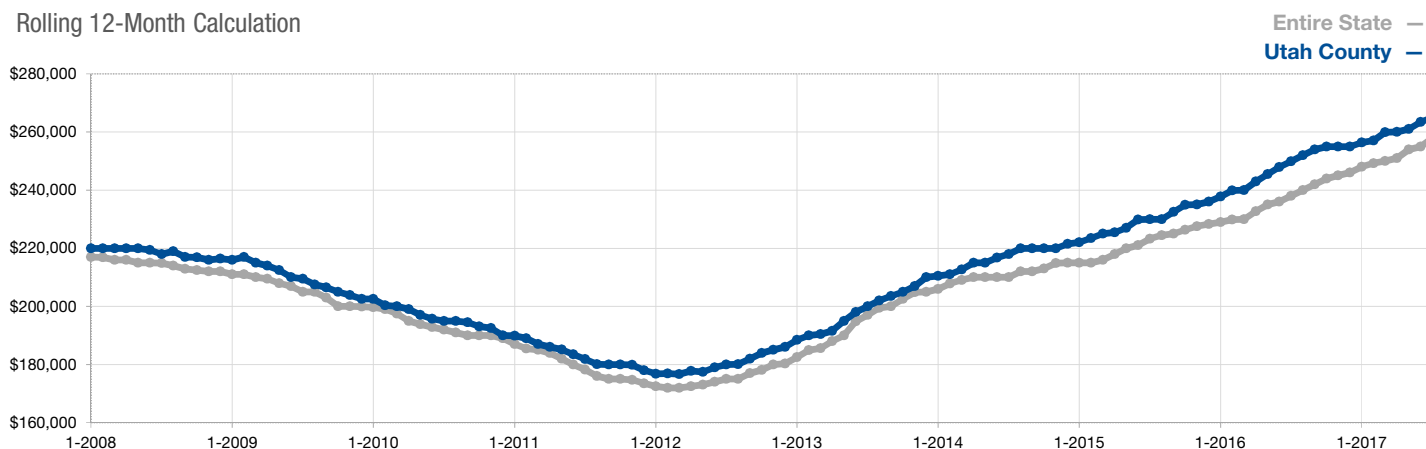
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.