

Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



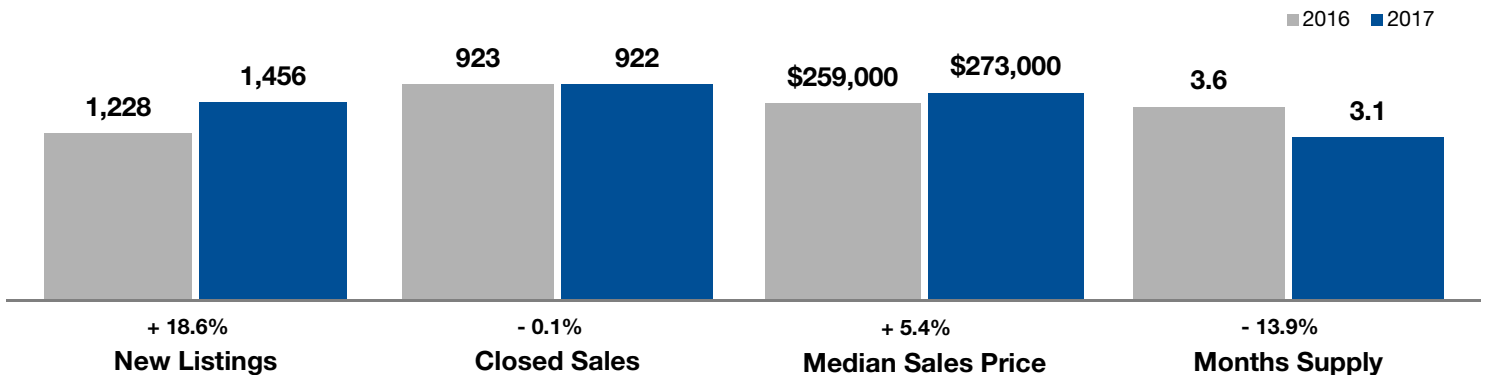
Utah Association
of REALTORS®

Utah County

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	1,228	1,456	+ 18.6%	6,573	6,954	+ 5.8%
Pending Sales	832	833	+ 0.1%	4,732	4,700	- 0.7%
Closed Sales	923	922	- 0.1%	4,154	4,149	- 0.1%
Median Sales Price*	\$259,000	\$273,000	+ 5.4%	\$252,000	\$267,000	+ 6.0%
Average Sales Price*	\$289,885	\$305,612	+ 5.4%	\$279,886	\$301,246	+ 7.6%
Percent of Original List Price Received*	99.0%	99.7%	+ 0.7%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	31	33	+ 6.5%	39	41	+ 5.1%
Inventory of Homes for Sale	2,610	2,285	- 12.5%	--	--	--
Months Supply of Inventory	3.6	3.1	- 13.9%	--	--	--

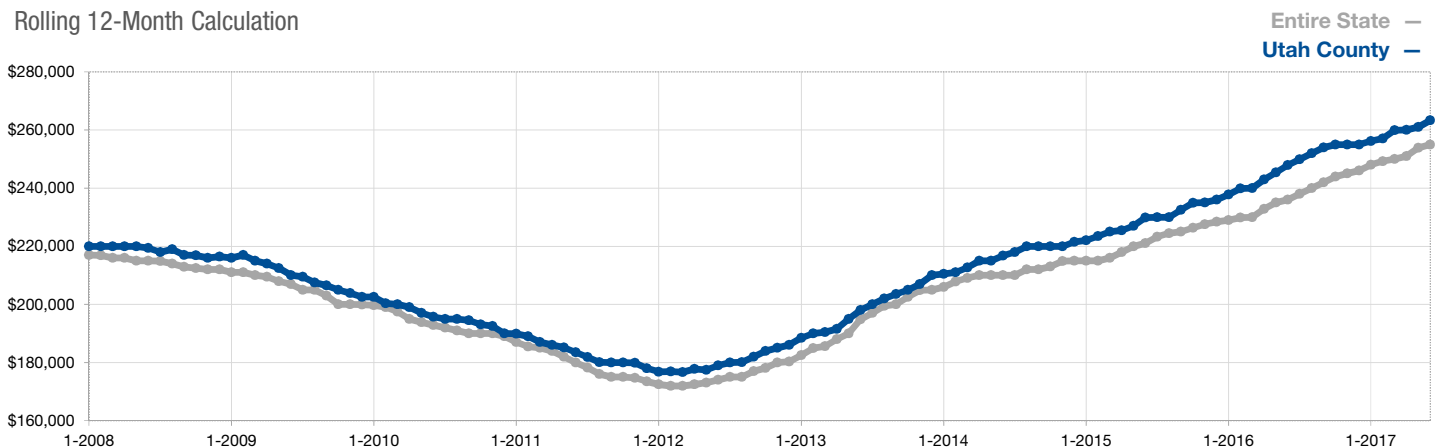
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.