

# Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



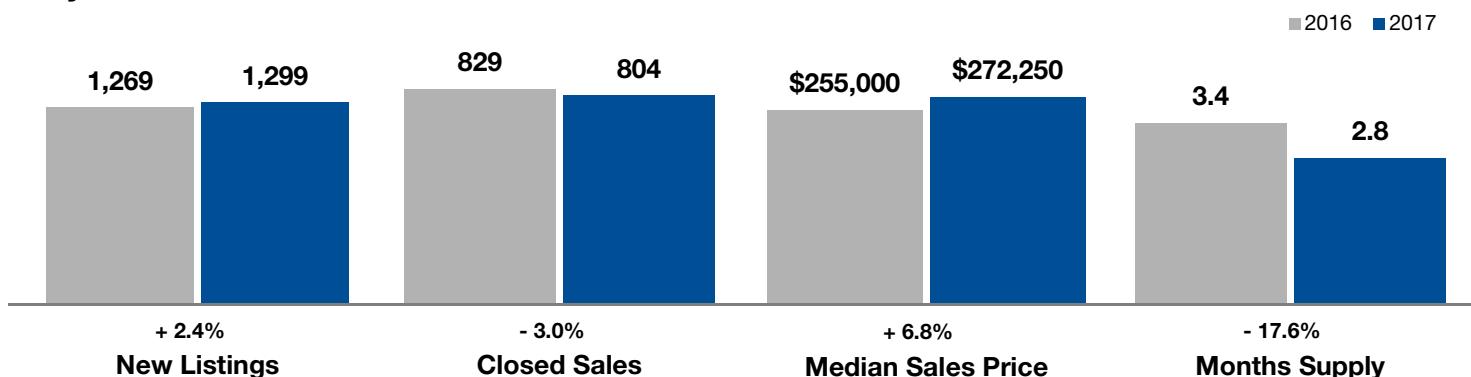
Utah Association  
of REALTORS®

## Utah County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	1,269	<b>1,299</b>	+ 2.4%	5,345	<b>5,458</b>	+ 2.1%
Pending Sales	901	<b>874</b>	- 3.0%	3,905	<b>3,868</b>	- 0.9%
Closed Sales	829	<b>804</b>	- 3.0%	3,230	<b>3,200</b>	- 0.9%
Median Sales Price*	\$255,000	<b>\$272,250</b>	+ 6.8%	\$250,000	<b>\$265,000</b>	+ 6.0%
Average Sales Price*	\$285,350	<b>\$302,350</b>	+ 6.0%	\$276,991	<b>\$299,726</b>	+ 8.2%
Percent of Original List Price Received*	99.4%	<b>99.7%</b>	+ 0.3%	99.0%	<b>99.2%</b>	+ 0.2%
Days on Market Until Sale	32	<b>36</b>	+ 12.5%	42	<b>44</b>	+ 4.8%
Inventory of Homes for Sale	2,456	<b>2,048</b>	- 16.6%	--	--	--
Months Supply of Inventory	3.4	<b>2.8</b>	- 17.6%	--	--	--

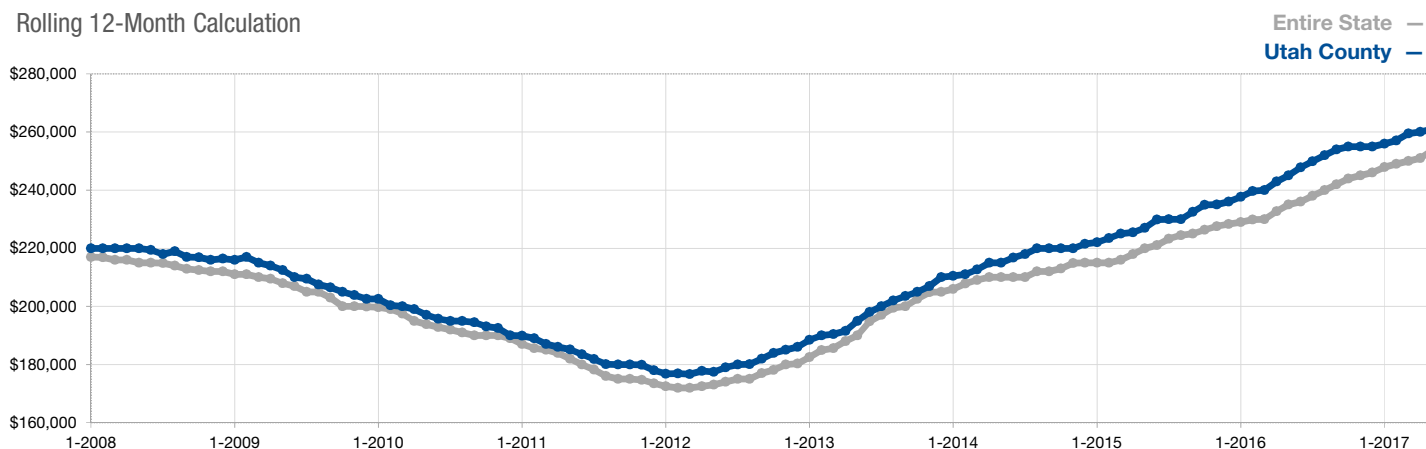
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.