

# Local Market Update for April 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



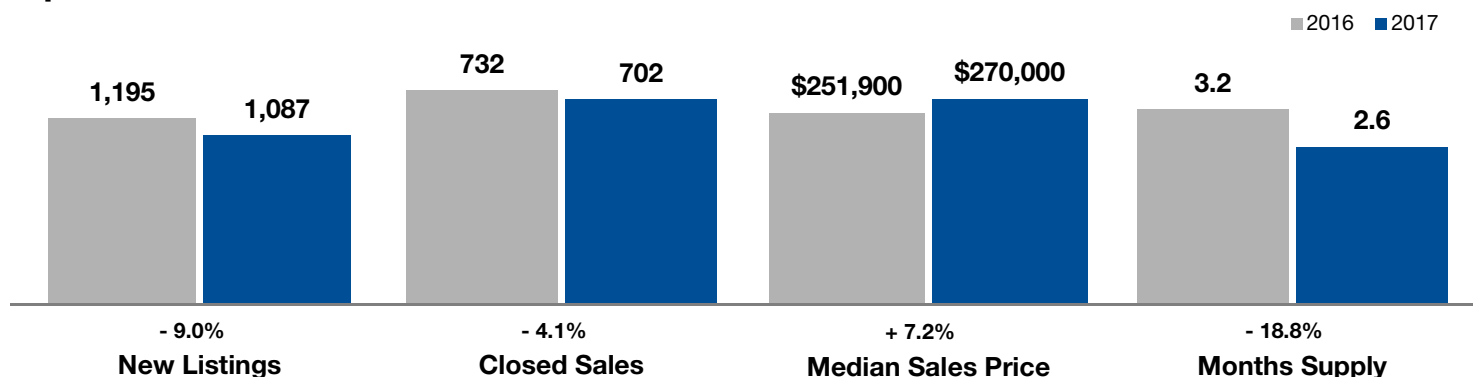
Utah Association  
of REALTORS®

## Utah County

Key Metrics	April			Year to Date		
	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	1,195	1,087	- 9.0%	4,074	4,119	+ 1.1%
Pending Sales	870	811	- 6.8%	3,002	2,991	- 0.4%
Closed Sales	732	702	- 4.1%	2,401	2,376	- 1.0%
Median Sales Price*	\$251,900	\$270,000	+ 7.2%	\$249,500	\$263,500	+ 5.6%
Average Sales Price*	\$275,509	\$302,027	+ 9.6%	\$274,104	\$298,209	+ 8.8%
Percent of Original List Price Received*	99.1%	99.9%	+ 0.8%	98.8%	99.0%	+ 0.2%
Days on Market Until Sale	36	40	+ 11.1%	45	46	+ 2.2%
Inventory of Homes for Sale	2,297	1,937	- 15.7%	--	--	--
Months Supply of Inventory	3.2	2.6	- 18.8%	--	--	--

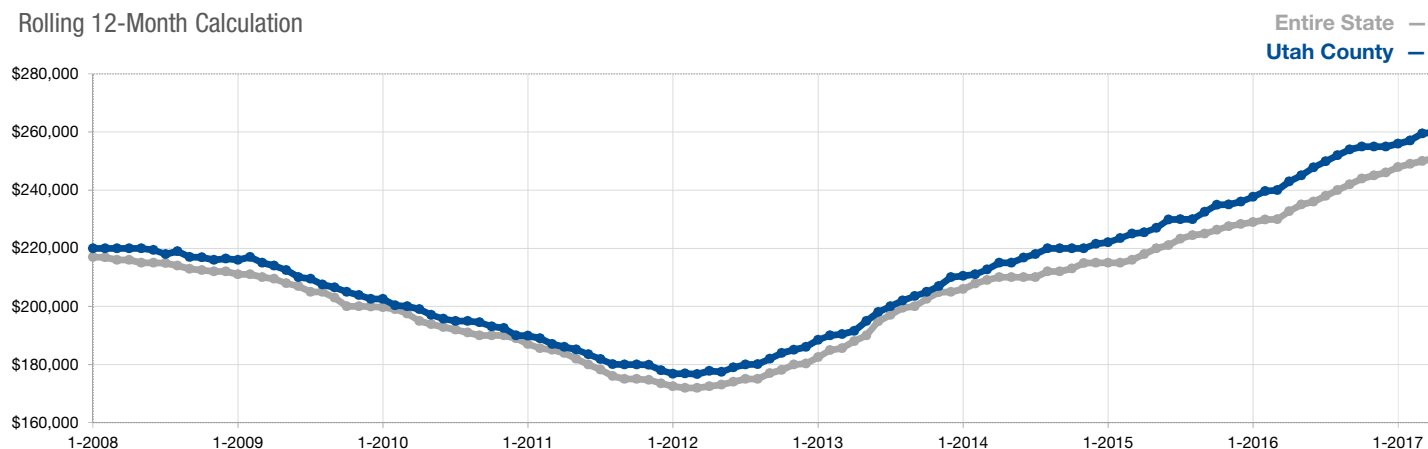
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.