

# Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



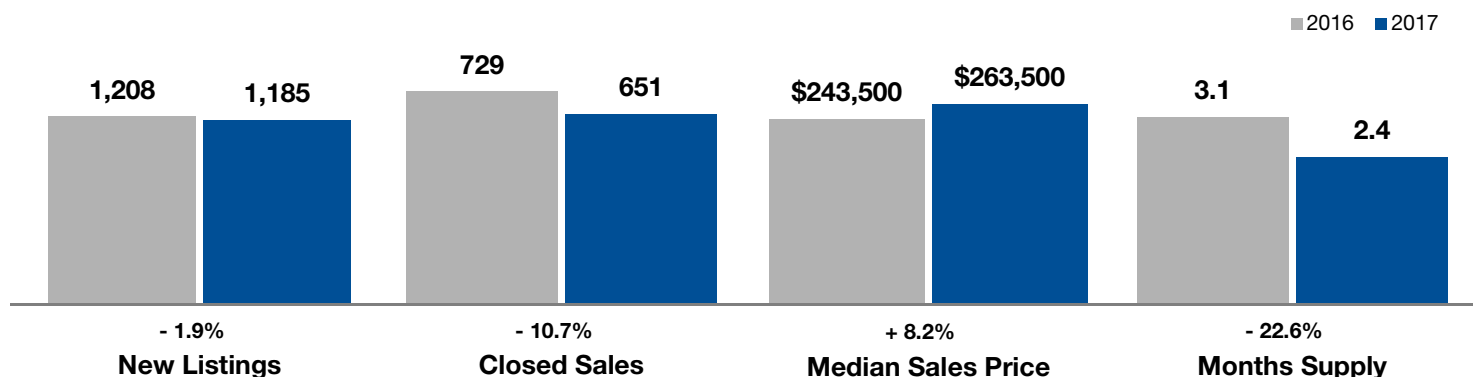
Utah Association  
of REALTORS®

## Utah County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	1,208	1,185	- 1.9%	2,878	3,015	+ 4.8%
Pending Sales	838	902	+ 7.6%	2,131	2,208	+ 3.6%
Closed Sales	729	651	- 10.7%	1,669	1,648	- 1.3%
Median Sales Price*	\$243,500	\$263,500	+ 8.2%	\$247,947	\$261,343	+ 5.4%
Average Sales Price*	\$269,601	\$301,883	+ 12.0%	\$273,489	\$296,520	+ 8.4%
Percent of Original List Price Received*	99.4%	98.9%	- 0.5%	98.7%	98.6%	- 0.1%
Days on Market Until Sale	46	43	- 6.5%	49	47	- 4.1%
Inventory of Homes for Sale	2,209	1,824	- 17.4%	--	--	--
Months Supply of Inventory	3.1	2.4	- 22.6%	--	--	--

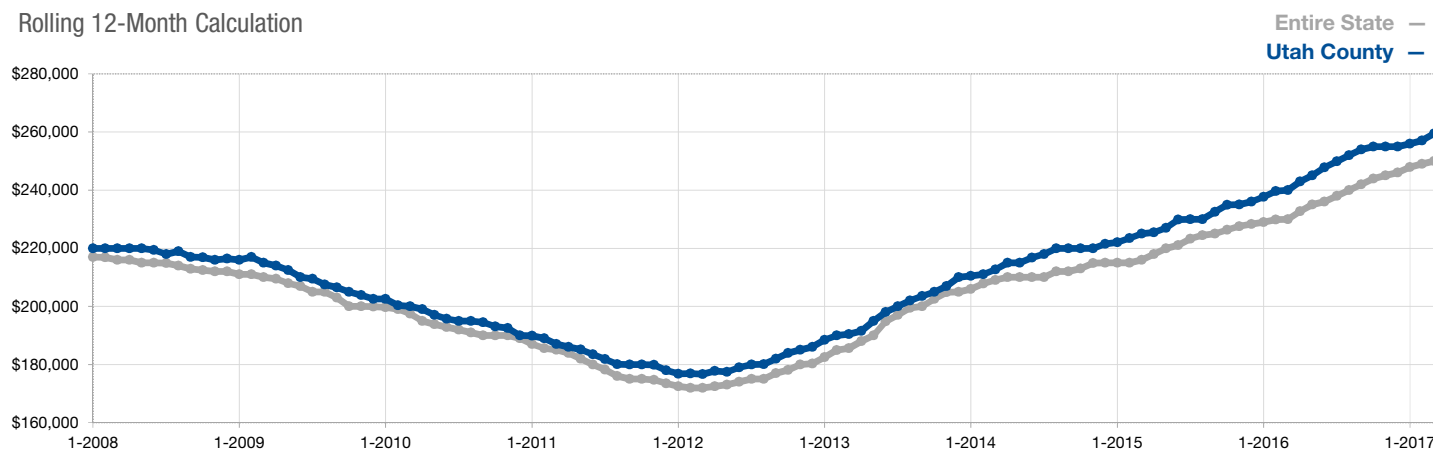
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.