

Local Market Update for February 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



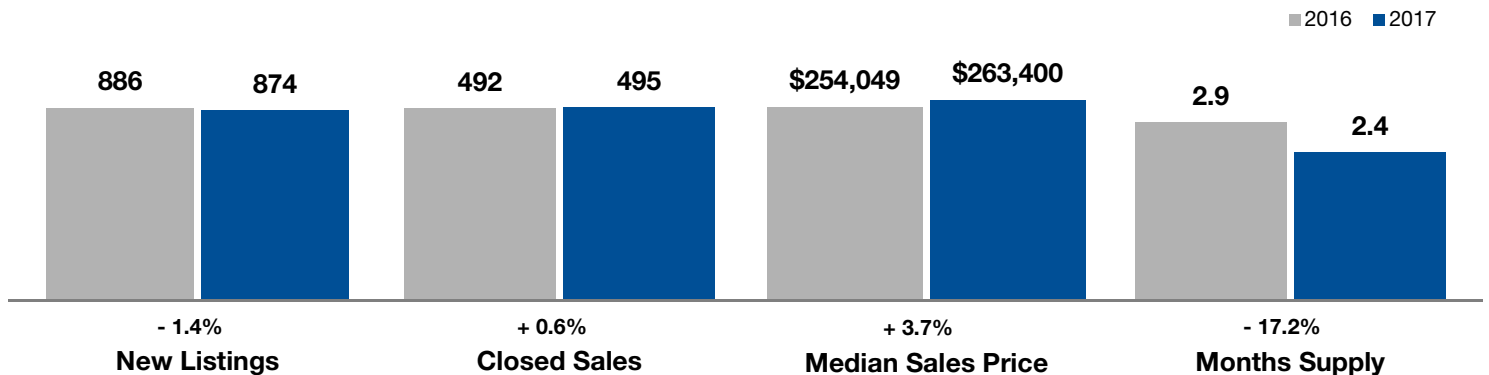
Utah Association
of REALTORS®

Utah County

Key Metrics	February			Year to Date		
	2016	2017	Percent Change	Thru 2-2016	Thru 2-2017	Percent Change
New Listings	886	874	- 1.4%	1,670	1,820	+ 9.0%
Pending Sales	690	657	- 4.8%	1,293	1,315	+ 1.7%
Closed Sales	492	495	+ 0.6%	939	983	+ 4.7%
Median Sales Price*	\$254,049	\$263,400	+ 3.7%	\$249,941	\$260,000	+ 4.0%
Average Sales Price*	\$279,337	\$296,570	+ 6.2%	\$276,626	\$293,018	+ 5.9%
Percent of Original List Price Received*	98.3%	98.7%	+ 0.4%	98.2%	98.3%	+ 0.1%
Days on Market Until Sale	53	50	- 5.7%	51	50	- 2.0%
Inventory of Homes for Sale	2,104	1,823	- 13.4%	--	--	--
Months Supply of Inventory	2.9	2.4	- 17.2%	--	--	--

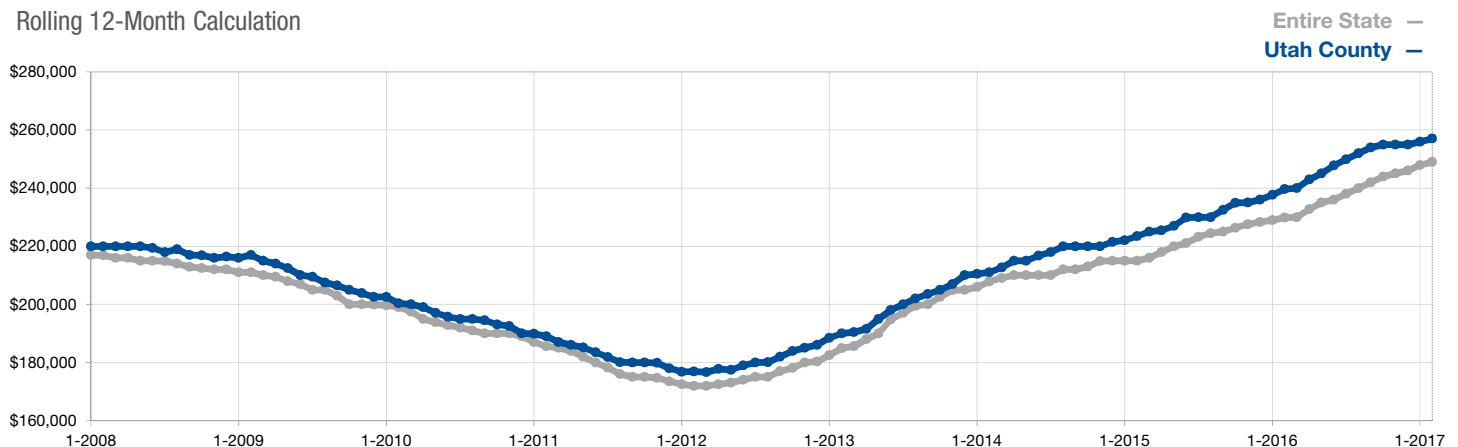
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.