

Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



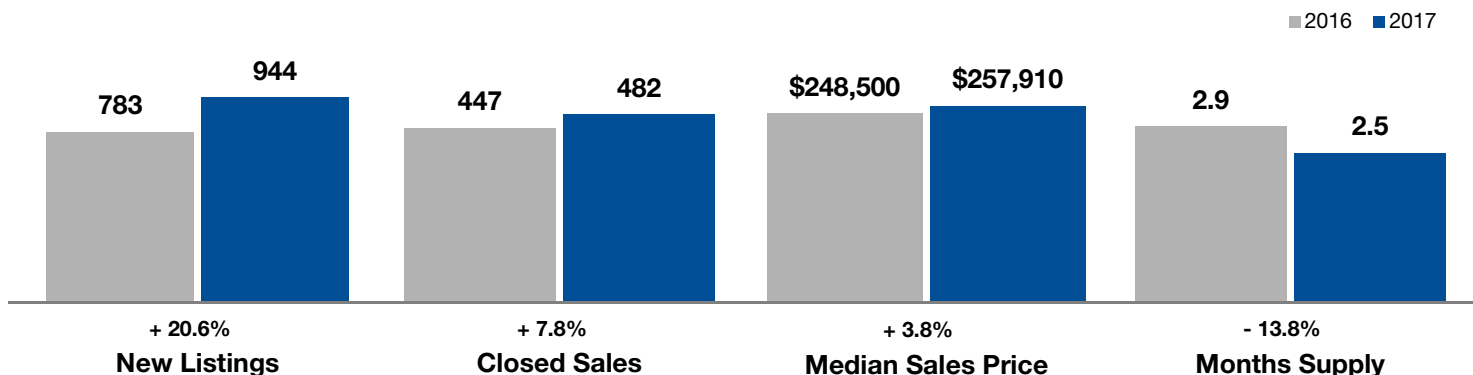
Utah Association
of REALTORS®

Utah County

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	783	944	+ 20.6%	783	944	+ 20.6%
Pending Sales	602	670	+ 11.3%	602	670	+ 11.3%
Closed Sales	447	482	+ 7.8%	447	482	+ 7.8%
Median Sales Price*	\$248,500	\$257,910	+ 3.8%	\$248,500	\$257,910	+ 3.8%
Average Sales Price*	\$273,642	\$289,267	+ 5.7%	\$273,642	\$289,267	+ 5.7%
Percent of Original List Price Received*	98.1%	98.0%	- 0.1%	98.1%	98.0%	- 0.1%
Days on Market Until Sale	48	48	0.0%	48	48	0.0%
Inventory of Homes for Sale	2,084	1,849	- 11.3%	--	--	--
Months Supply of Inventory	2.9	2.5	- 13.8%	--	--	--

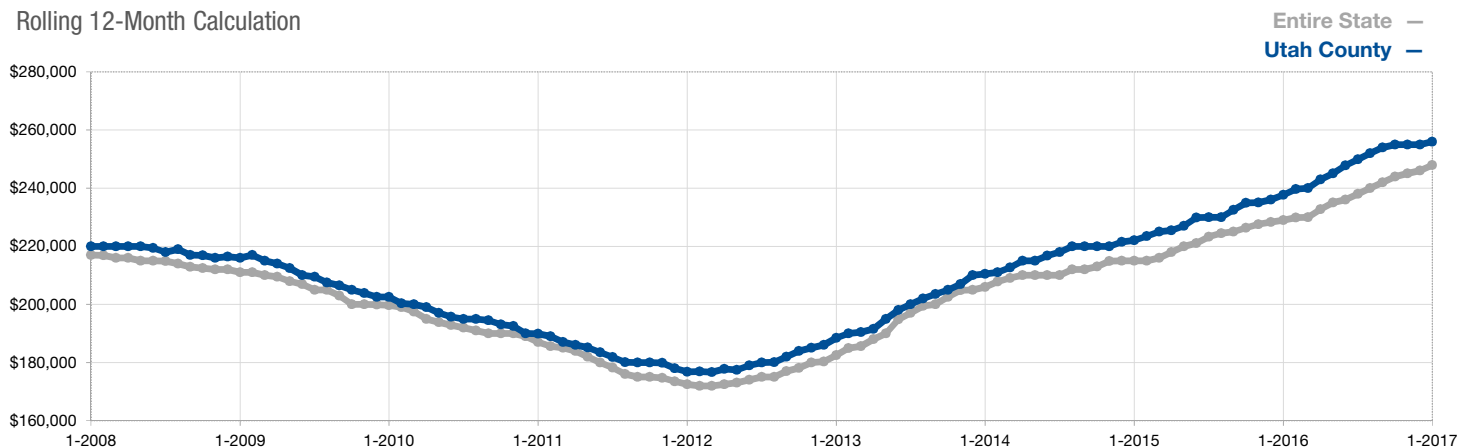
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.