

# Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



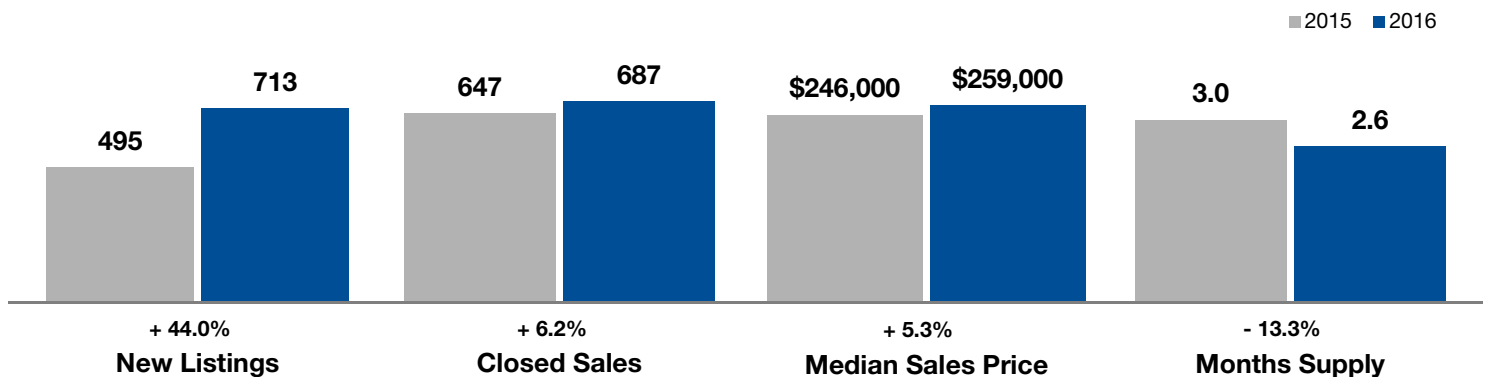
Utah Association  
of REALTORS®

## Utah County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	495	713	+ 44.0%	11,540	12,470	+ 8.1%
Pending Sales	421	573	+ 36.1%	8,652	8,933	+ 3.2%
Closed Sales	647	687	+ 6.2%	8,514	8,473	- 0.5%
Median Sales Price*	\$246,000	\$259,000	+ 5.3%	\$236,000	\$255,000	+ 8.1%
Average Sales Price*	\$278,658	\$287,824	+ 3.3%	\$266,883	\$286,651	+ 7.4%
Percent of Original List Price Received*	98.9%	98.8%	- 0.1%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	44	53	+ 20.5%	48	41	- 14.6%
Inventory of Homes for Sale	2,171	1,910	- 12.0%	--	--	--
Months Supply of Inventory	3.0	2.6	- 13.3%	--	--	--

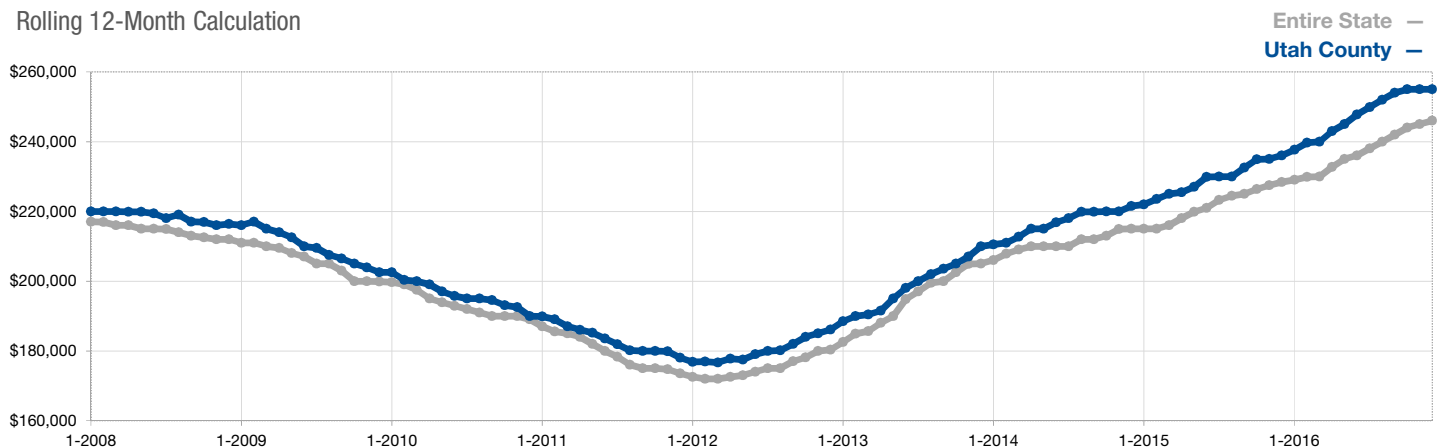
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.