

# Local Market Update for November 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



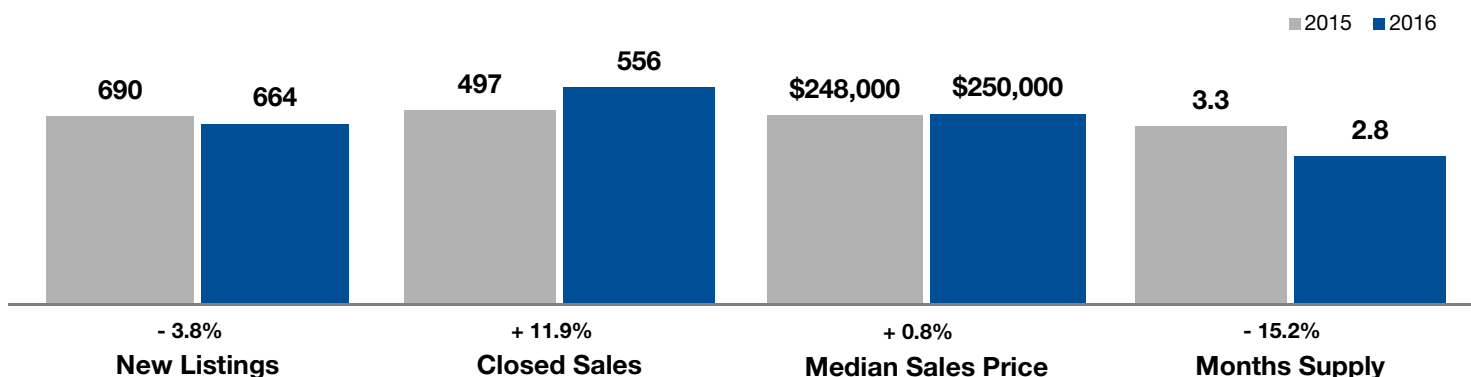
Utah Association  
of REALTORS®

## Utah County

Key Metrics	November			Year to Date		
	2015	2016	Percent Change	Thru 11-2015	Thru 11-2016	Percent Change
New Listings	690	664	- 3.8%	11,044	11,451	+ 3.7%
Pending Sales	506	491	- 3.0%	8,231	8,251	+ 0.2%
Closed Sales	497	556	+ 11.9%	7,866	7,732	- 1.7%
Median Sales Price*	\$248,000	\$250,000	+ 0.8%	\$235,000	\$255,000	+ 8.5%
Average Sales Price*	\$277,206	\$290,324	+ 4.7%	\$265,922	\$286,285	+ 7.7%
Percent of Original List Price Received*	98.2%	97.9%	- 0.3%	98.4%	98.8%	+ 0.4%
Days on Market Until Sale	41	49	+ 19.5%	48	40	- 16.7%
Inventory of Homes for Sale	2,413	2,012	- 16.6%	--	--	--
Months Supply of Inventory	3.3	2.8	- 15.2%	--	--	--

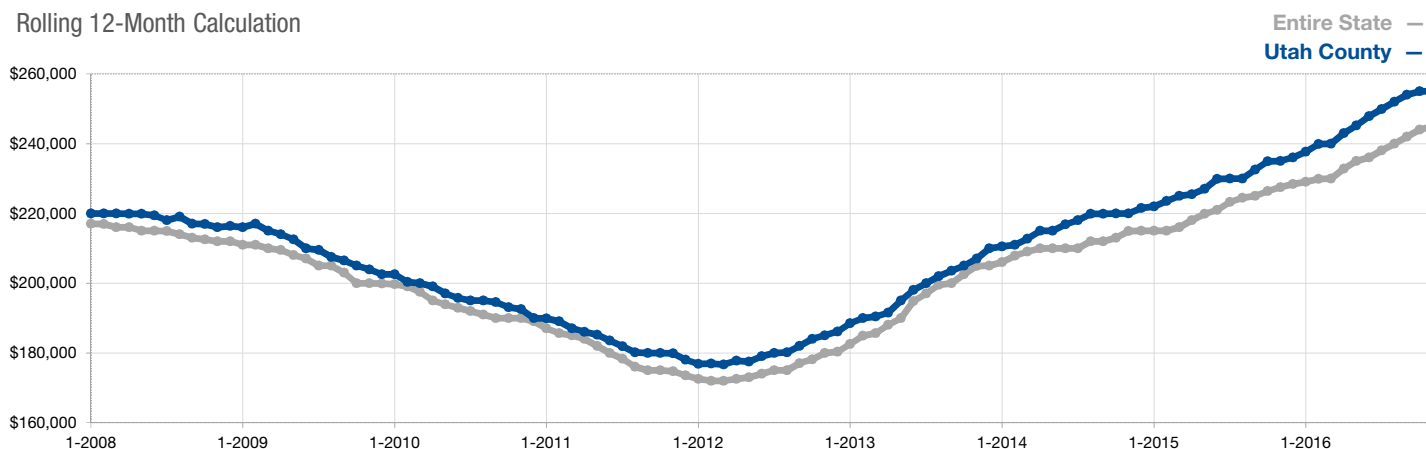
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.