

Local Market Update for October 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



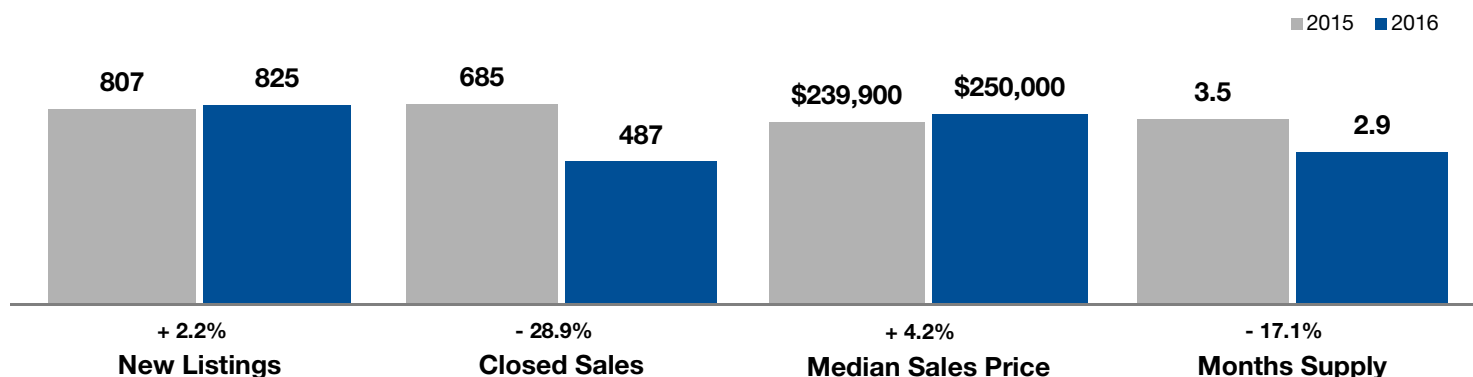
Utah Association
of REALTORS®

Utah County

Key Metrics	October			Year to Date		
	2015	2016	Percent Change	Thru 10-2015	Thru 10-2016	Percent Change
New Listings	807	825	+ 2.2%	10,354	10,738	+ 3.7%
Pending Sales	612	557	- 9.0%	7,726	7,753	+ 0.3%
Closed Sales	685	487	- 28.9%	7,369	7,152	- 2.9%
Median Sales Price*	\$239,900	\$250,000	+ 4.2%	\$235,000	\$255,000	+ 8.5%
Average Sales Price*	\$272,461	\$282,481	+ 3.7%	\$265,161	\$286,079	+ 7.9%
Percent of Original List Price Received*	98.3%	98.3%	0.0%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	48	48	0.0%	49	39	- 20.4%
Inventory of Homes for Sale	2,514	2,080	- 17.3%	--	--	--
Months Supply of Inventory	3.5	2.9	- 17.1%	--	--	--

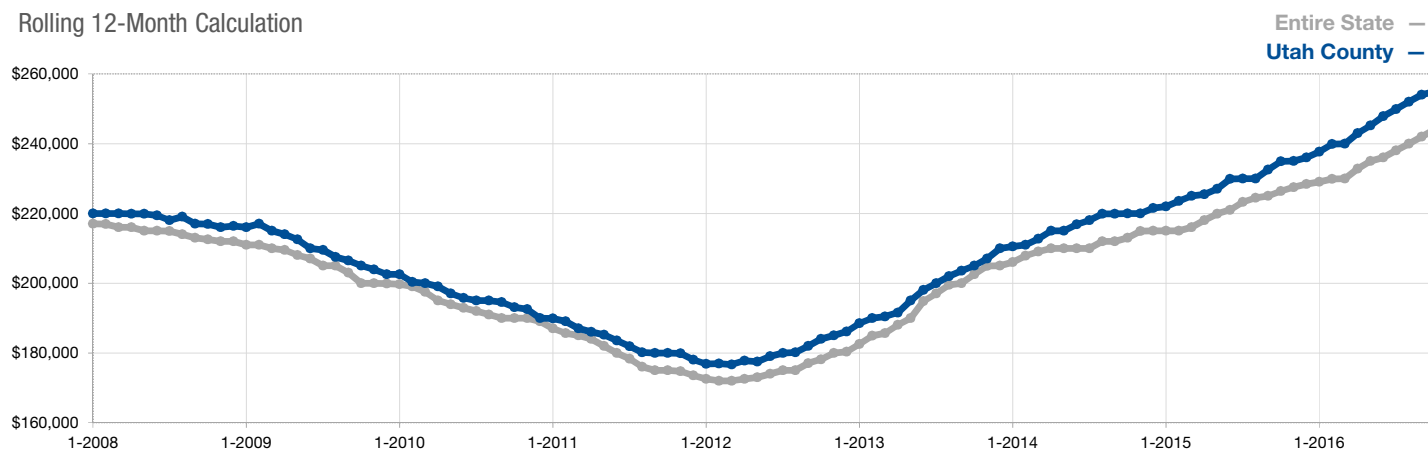
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.