

Local Market Update for September 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



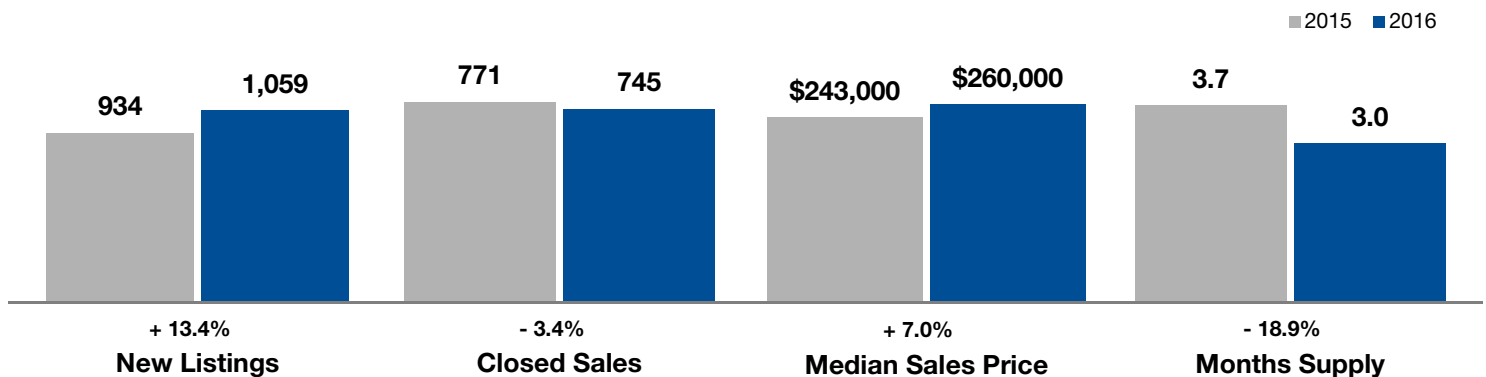
Utah Association
of REALTORS®

Utah County

Key Metrics	September			Year to Date		
	2015	2016	Percent Change	Thru 9-2015	Thru 9-2016	Percent Change
New Listings	934	1,059	+ 13.4%	9,543	9,904	+ 3.8%
Pending Sales	682	732	+ 7.3%	7,114	7,225	+ 1.6%
Closed Sales	771	745	- 3.4%	6,684	6,628	- 0.8%
Median Sales Price*	\$243,000	\$260,000	+ 7.0%	\$234,900	\$255,140	+ 8.6%
Average Sales Price*	\$274,586	\$298,159	+ 8.6%	\$264,413	\$286,215	+ 8.2%
Percent of Original List Price Received*	98.2%	98.4%	+ 0.2%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	48	38	- 20.8%	49	38	- 22.4%
Inventory of Homes for Sale	2,681	2,189	- 18.4%	--	--	--
Months Supply of Inventory	3.7	3.0	- 18.9%	--	--	--

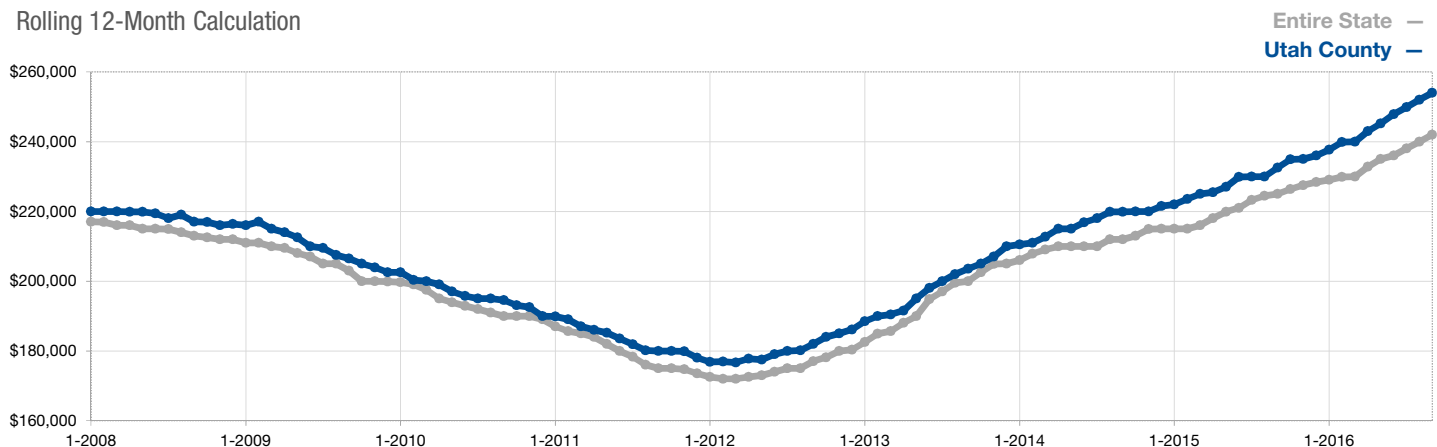
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.