

Local Market Update for August 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



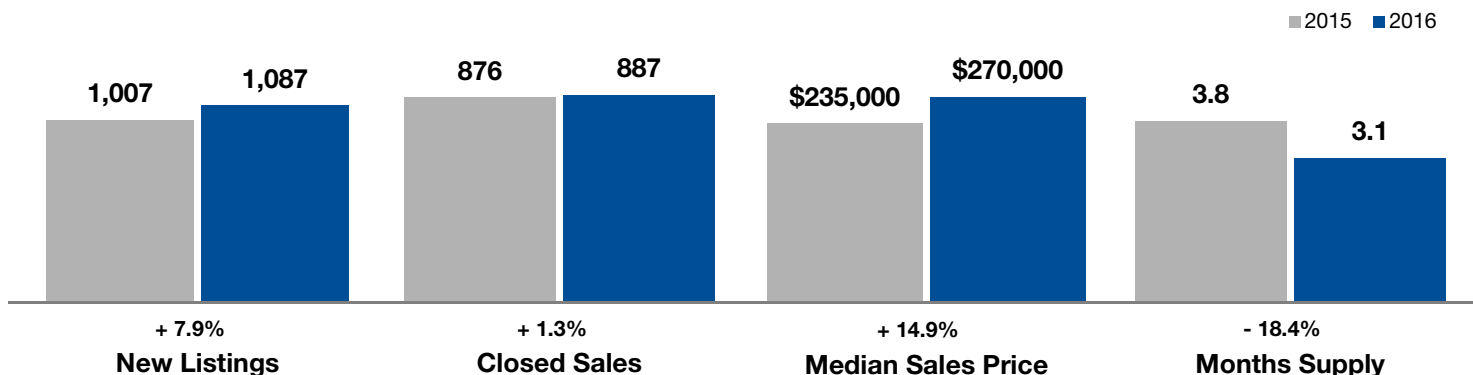
Utah Association
of REALTORS®

Utah County

Key Metrics	August			Year to Date		
	2015	2016	Percent Change	Thru 8-2015	Thru 8-2016	Percent Change
New Listings	1,007	1,087	+ 7.9%	8,609	8,849	+ 2.8%
Pending Sales	805	870	+ 8.1%	6,432	6,533	+ 1.6%
Closed Sales	876	887	+ 1.3%	5,914	5,849	- 1.1%
Median Sales Price*	\$235,000	\$270,000	+ 14.9%	\$233,000	\$255,000	+ 9.4%
Average Sales Price*	\$267,844	\$295,971	+ 10.5%	\$263,077	\$284,754	+ 8.2%
Percent of Original List Price Received*	98.6%	99.0%	+ 0.4%	98.4%	99.0%	+ 0.6%
Days on Market Until Sale	41	35	- 14.6%	50	39	- 22.0%
Inventory of Homes for Sale	2,751	2,234	- 18.8%	--	--	--
Months Supply of Inventory	3.8	3.1	- 18.4%	--	--	--

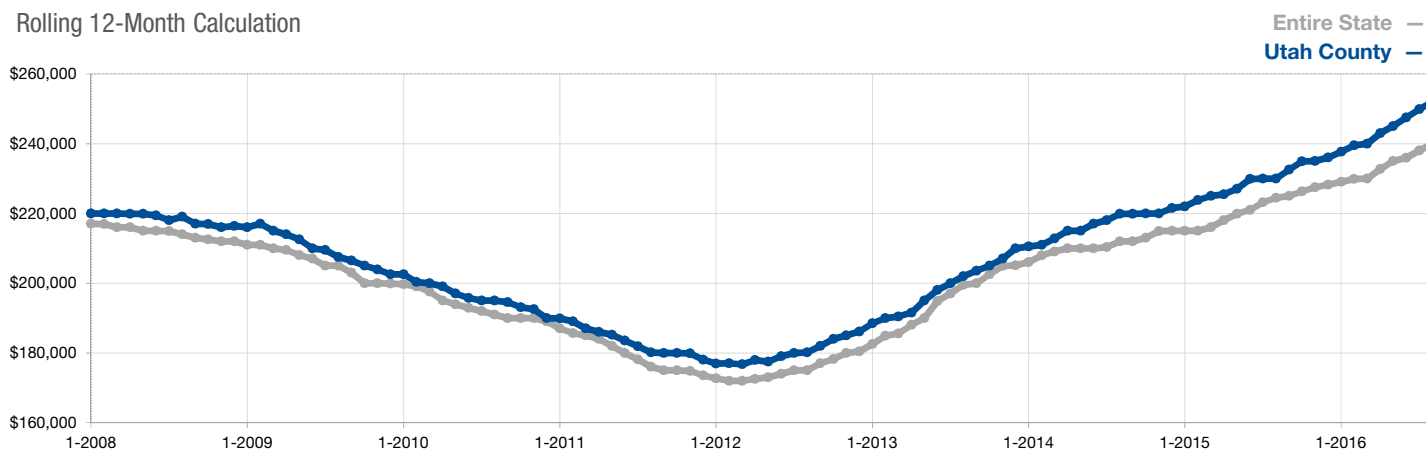
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.