

# Local Market Update for July 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



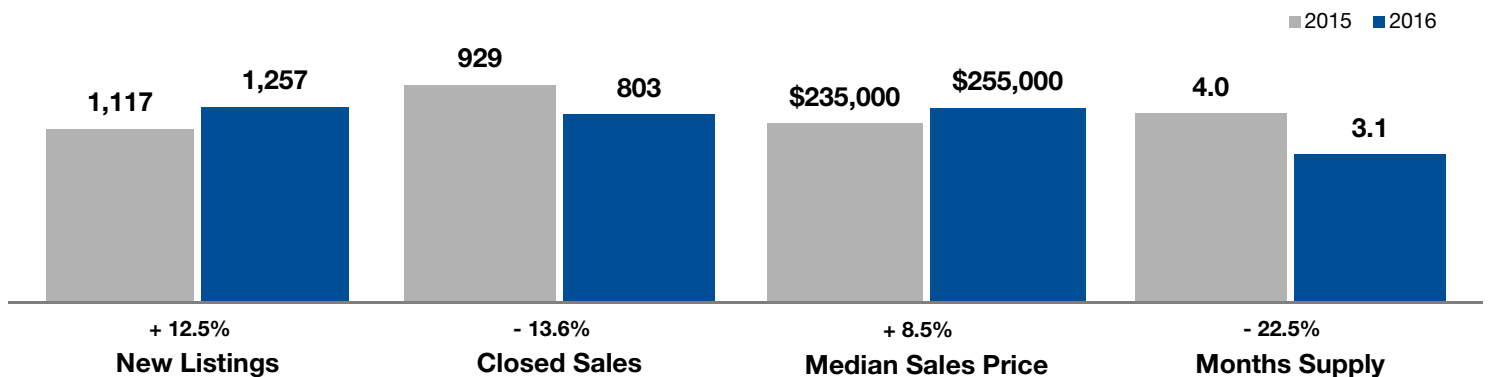
Utah Association  
of REALTORS®

## Utah County

Key Metrics	July			Year to Date		
	2015	2016	Percent Change	Thru 7-2015	Thru 7-2016	Percent Change
New Listings	1,117	<b>1,257</b>	+ 12.5%	7,602	<b>7,753</b>	+ 2.0%
Pending Sales	832	<b>979</b>	+ 17.7%	5,629	<b>5,692</b>	+ 1.1%
Closed Sales	929	<b>803</b>	- 13.6%	5,035	<b>4,929</b>	- 2.1%
Median Sales Price*	\$235,000	<b>\$255,000</b>	+ 8.5%	\$232,312	<b>\$252,000</b>	+ 8.5%
Average Sales Price*	\$270,547	<b>\$297,835</b>	+ 10.1%	\$262,229	<b>\$282,676</b>	+ 7.8%
Percent of Original List Price Received*	98.3%	<b>98.9%</b>	+ 0.6%	98.3%	<b>98.9%</b>	+ 0.6%
Days on Market Until Sale	43	<b>36</b>	- 16.3%	52	<b>40</b>	- 23.1%
Inventory of Homes for Sale	2,819	<b>2,276</b>	- 19.3%	--	--	--
Months Supply of Inventory	4.0	<b>3.1</b>	- 22.5%	--	--	--

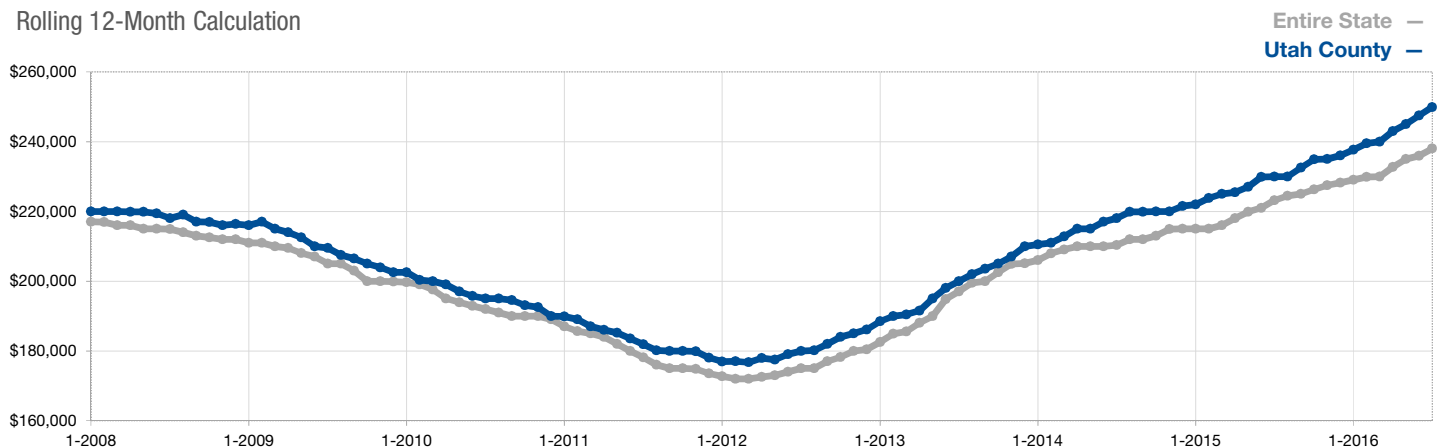
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.