

Local Market Update for June 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



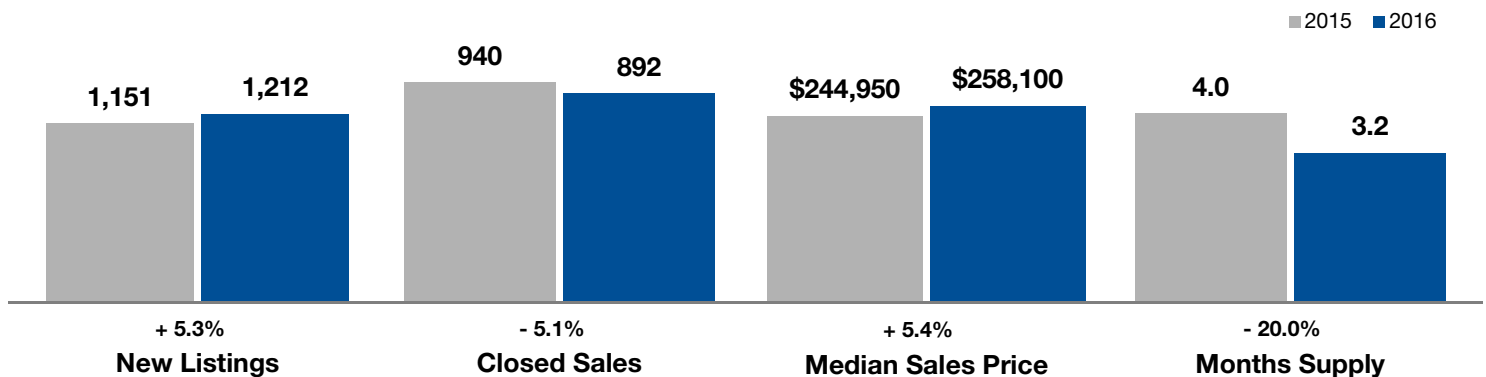
Utah Association
of REALTORS®

Utah County

Key Metrics	June			Year to Date		
	2015	2016	Percent Change	Thru 6-2015	Thru 6-2016	Percent Change
New Listings	1,151	1,212	+ 5.3%	6,485	6,490	+ 0.1%
Pending Sales	854	865	+ 1.3%	4,797	4,755	- 0.9%
Closed Sales	940	892	- 5.1%	4,106	4,096	- 0.2%
Median Sales Price*	\$244,950	\$258,100	+ 5.4%	\$232,000	\$251,819	+ 8.5%
Average Sales Price*	\$275,213	\$289,699	+ 5.3%	\$260,346	\$279,582	+ 7.4%
Percent of Original List Price Received*	98.6%	99.0%	+ 0.4%	98.4%	99.0%	+ 0.6%
Days on Market Until Sale	44	31	- 29.5%	54	41	- 24.1%
Inventory of Homes for Sale	2,782	2,273	- 18.3%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.0%	--	--	--

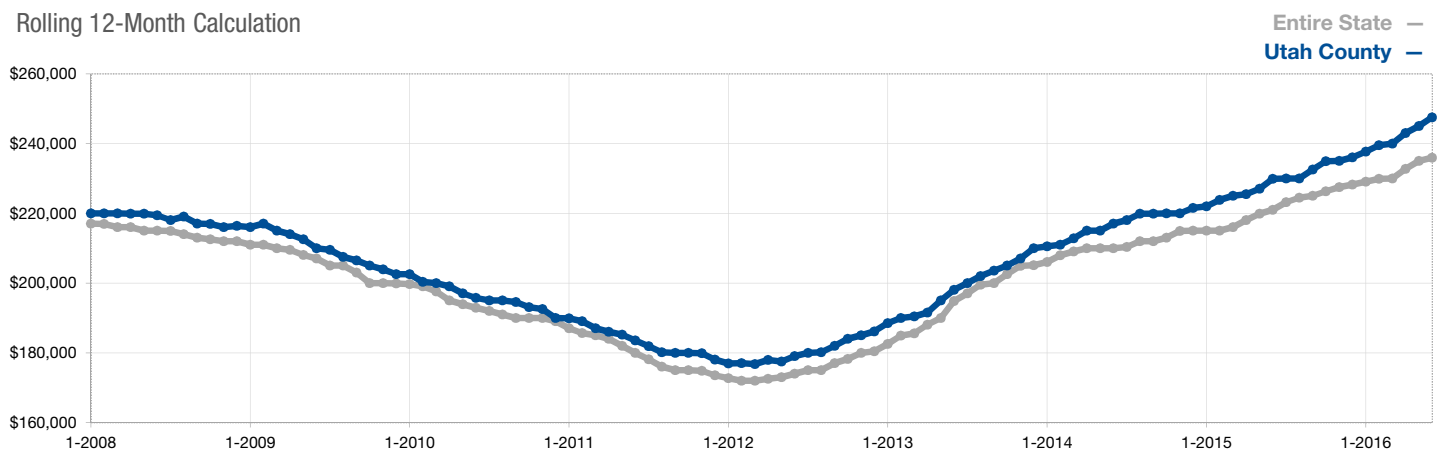
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.