

Local Market Update for May 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



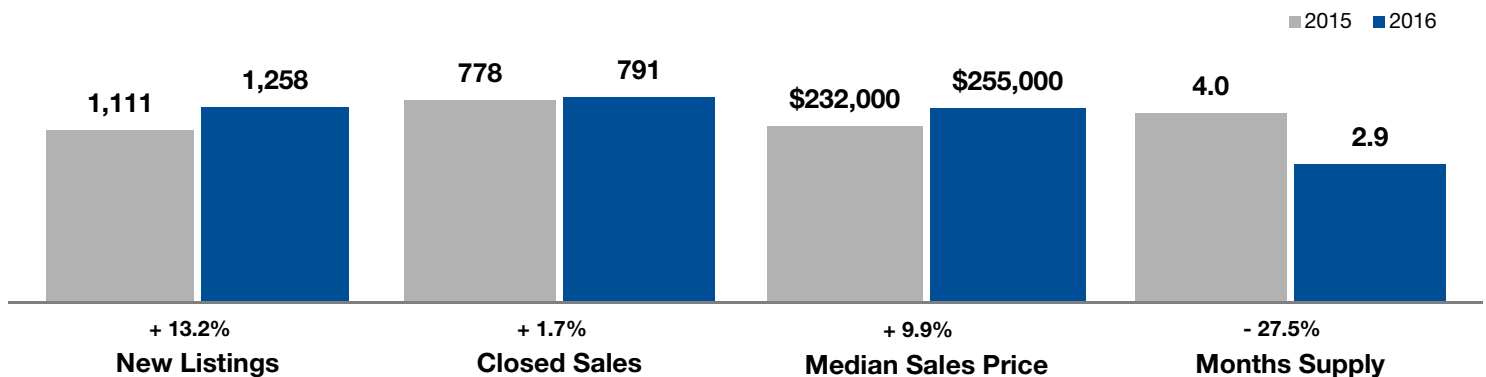
Utah Association
of REALTORS®

Utah County

Key Metrics	May			Year to Date		
	2015	2016	Percent Change	Thru 5-2015	Thru 5-2016	Percent Change
New Listings	1,111	1,258	+ 13.2%	5,333	5,268	- 1.2%
Pending Sales	864	943	+ 9.1%	3,942	3,956	+ 0.4%
Closed Sales	778	791	+ 1.7%	3,166	3,168	+ 0.1%
Median Sales Price*	\$232,000	\$255,000	+ 9.9%	\$229,000	\$250,000	+ 9.2%
Average Sales Price*	\$257,638	\$283,580	+ 10.1%	\$255,943	\$276,576	+ 8.1%
Percent of Original List Price Received*	98.8%	99.4%	+ 0.6%	98.2%	98.9%	+ 0.7%
Days on Market Until Sale	46	35	- 23.9%	57	46	- 19.3%
Inventory of Homes for Sale	2,728	2,115	- 22.5%	--	--	--
Months Supply of Inventory	4.0	2.9	- 27.5%	--	--	--

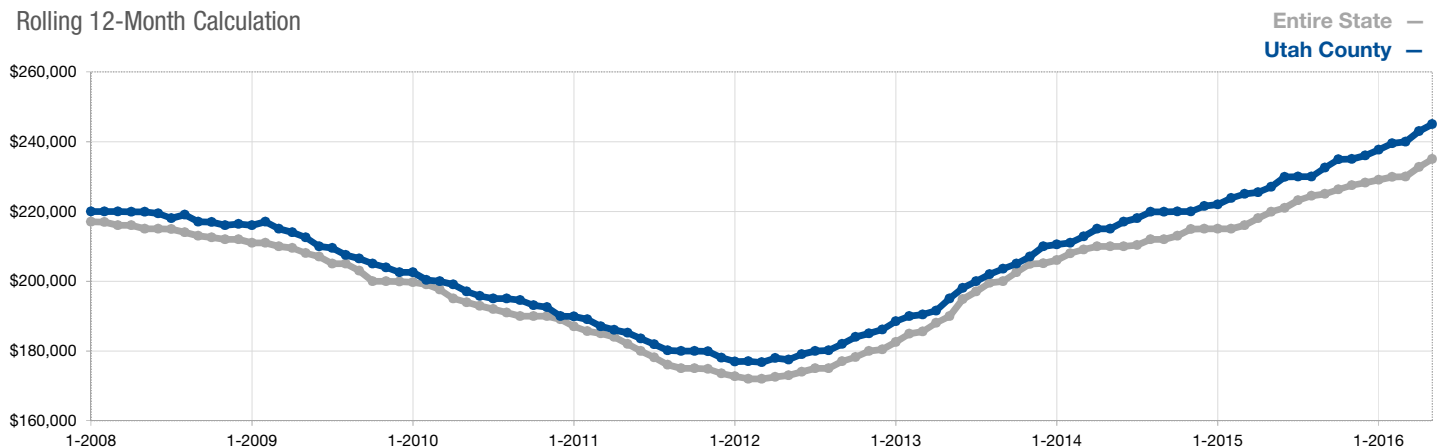
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.