

# Local Market Update for April 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



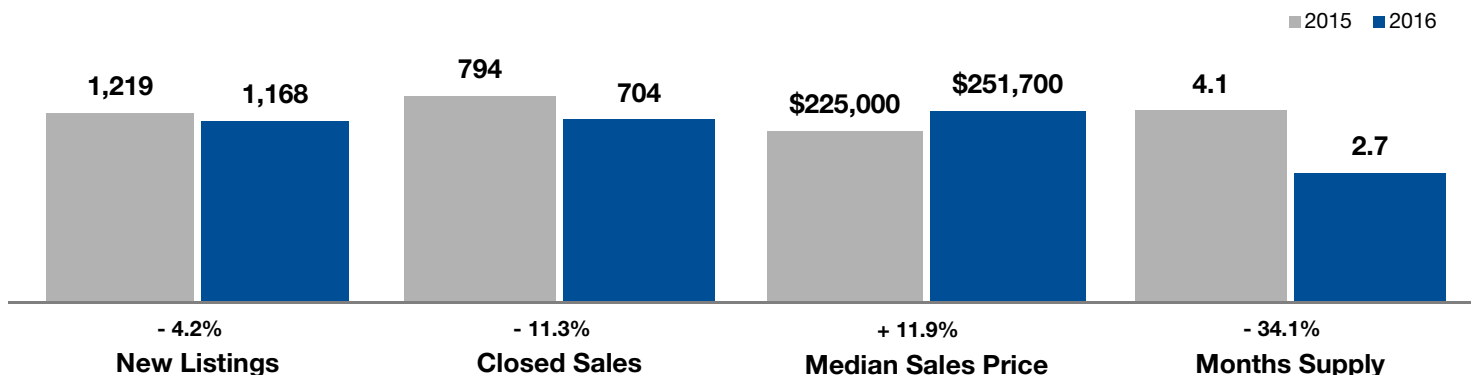
Utah Association  
of REALTORS®

## Utah County

Key Metrics	April			Year to Date		
	2015	2016	Percent Change	Thru 4-2015	Thru 4-2016	Percent Change
New Listings	1,219	1,168	- 4.2%	4,222	4,003	- 5.2%
Pending Sales	876	893	+ 1.9%	3,080	3,048	- 1.0%
Closed Sales	794	704	- 11.3%	2,388	2,358	- 1.3%
Median Sales Price*	\$225,000	\$251,700	+ 11.9%	\$228,000	\$249,900	+ 9.6%
Average Sales Price*	\$253,216	\$275,929	+ 9.0%	\$255,391	\$274,267	+ 7.4%
Percent of Original List Price Received*	99.4%	98.9%	- 0.5%	98.1%	98.7%	+ 0.6%
Days on Market Until Sale	48	40	- 16.7%	61	49	- 19.7%
Inventory of Homes for Sale	2,707	1,966	- 27.4%	--	--	--
Months Supply of Inventory	4.1	2.7	- 34.1%	--	--	--

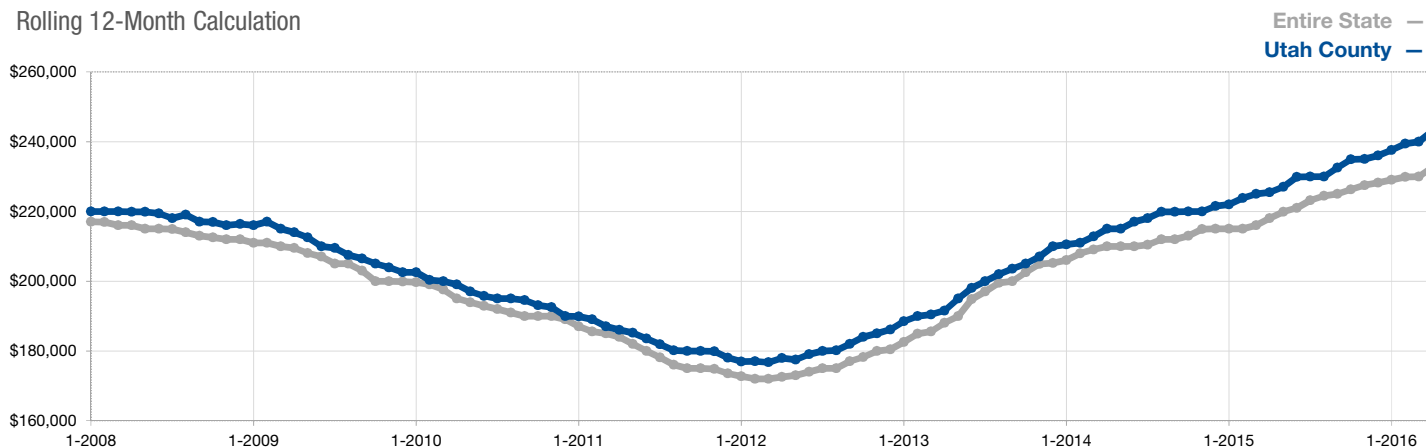
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.