

Local Market Update for March 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



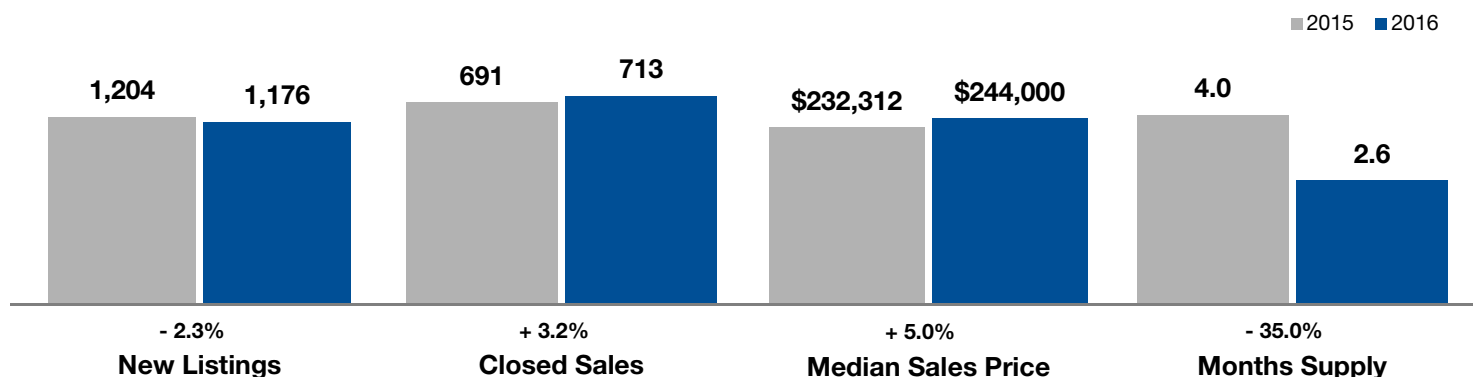
Utah Association
of REALTORS®

Utah County

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	1,204	1,176	- 2.3%	3,002	2,826	- 5.9%
Pending Sales	860	864	+ 0.5%	2,204	2,188	- 0.7%
Closed Sales	691	713	+ 3.2%	1,594	1,640	+ 2.9%
Median Sales Price*	\$232,312	\$244,000	+ 5.0%	\$229,450	\$248,625	+ 8.4%
Average Sales Price*	\$255,858	\$269,055	+ 5.2%	\$256,474	\$273,285	+ 6.6%
Percent of Original List Price Received*	97.7%	99.4%	+ 1.7%	97.4%	98.7%	+ 1.3%
Days on Market Until Sale	62	49	- 21.0%	67	52	- 22.4%
Inventory of Homes for Sale	2,621	1,887	- 28.0%	--	--	--
Months Supply of Inventory	4.0	2.6	- 35.0%	--	--	--

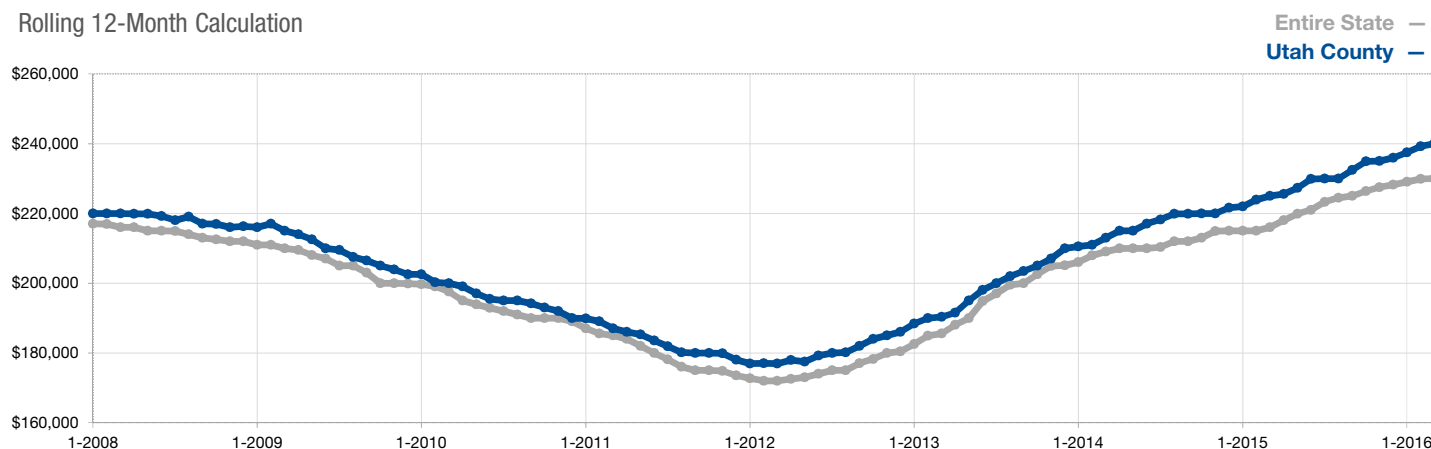
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.