

Local Market Update for February 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



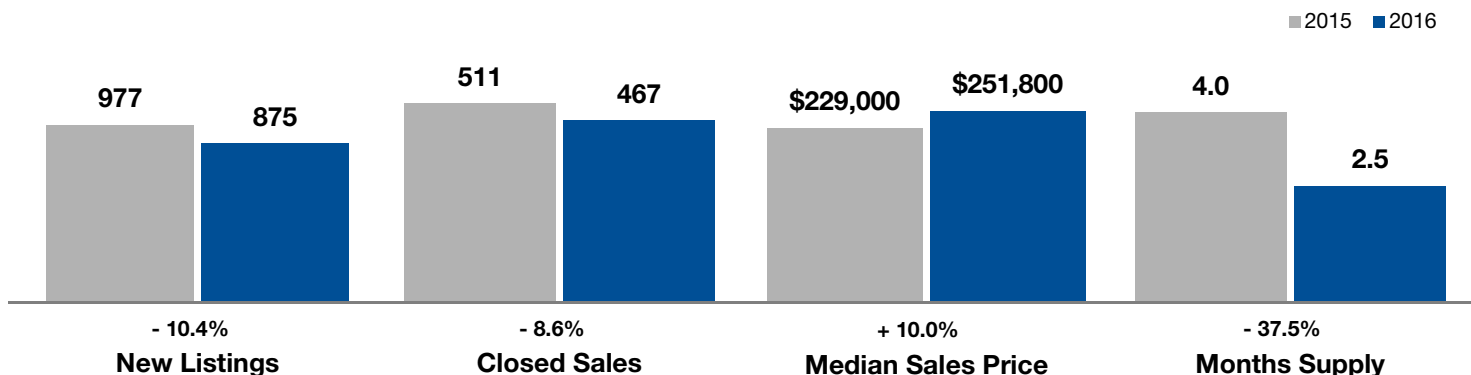
Utah Association
of REALTORS®

Utah County

Key Metrics	February			Year to Date		
	2015	2016	Percent Change	Thru 2-2015	Thru 2-2016	Percent Change
New Listings	977	875	- 10.4%	1,797	1,649	- 8.2%
Pending Sales	714	730	+ 2.2%	1,344	1,355	+ 0.8%
Closed Sales	511	467	- 8.6%	903	910	+ 0.8%
Median Sales Price*	\$229,000	\$251,800	+ 10.0%	\$226,000	\$249,775	+ 10.5%
Average Sales Price*	\$249,982	\$276,927	+ 10.8%	\$256,945	\$275,437	+ 7.2%
Percent of Original List Price Received*	97.2%	98.3%	+ 1.1%	97.1%	98.1%	+ 1.0%
Days on Market Until Sale	70	54	- 22.9%	71	54	- 23.9%
Inventory of Homes for Sale	2,566	1,778	- 30.7%	--	--	--
Months Supply of Inventory	4.0	2.5	- 37.5%	--	--	--

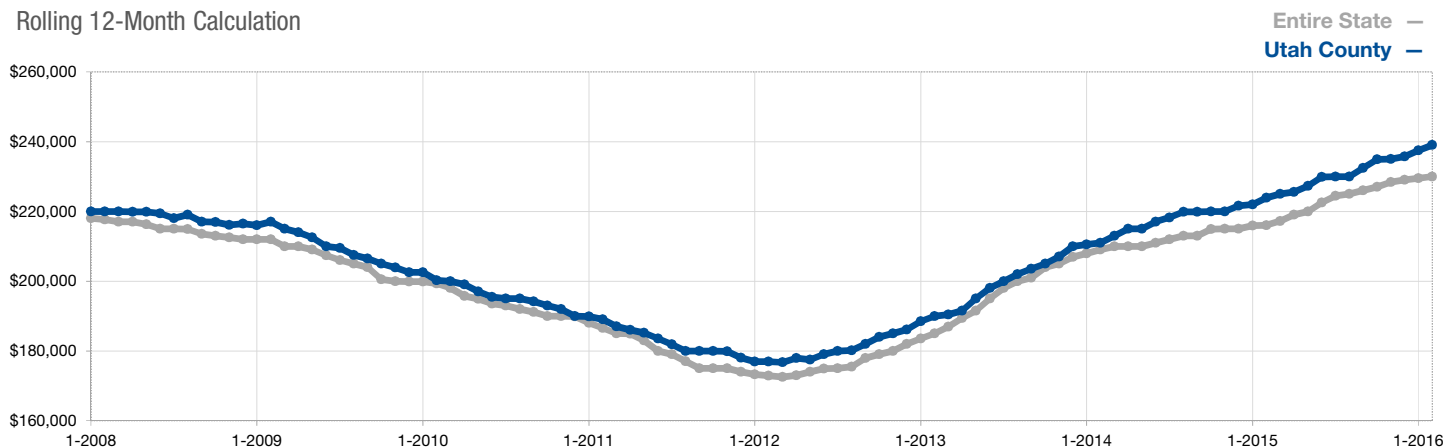
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.