

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Utah Association
of REALTORS®

Utah County

- 5.5%

Change in
New Listings

+ 10.9%

Change in
Closed Sales

+ 10.6%

Change in
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	822	777	- 5.5%	822	777	- 5.5%
Pending Sales	632	654	+ 3.5%	632	654	+ 3.5%
Closed Sales	393	436	+ 10.9%	393	436	+ 10.9%
Median Sales Price*	\$225,000	\$248,750	+ 10.6%	\$225,000	\$248,750	+ 10.6%
Average Sales Price*	\$269,150	\$273,092	+ 1.5%	\$269,150	\$273,092	+ 1.5%
Percent of Original List Price Received*	96.9%	98.1%	+ 1.2%	96.9%	98.1%	+ 1.2%
Days on Market Until Sale	70	48	- 31.4%	70	48	- 31.4%
Inventory of Homes for Sale	2,604	1,917	- 26.4%	--	--	--
Months Supply of Inventory	4.2	2.7	- 35.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2015 ■ 2016

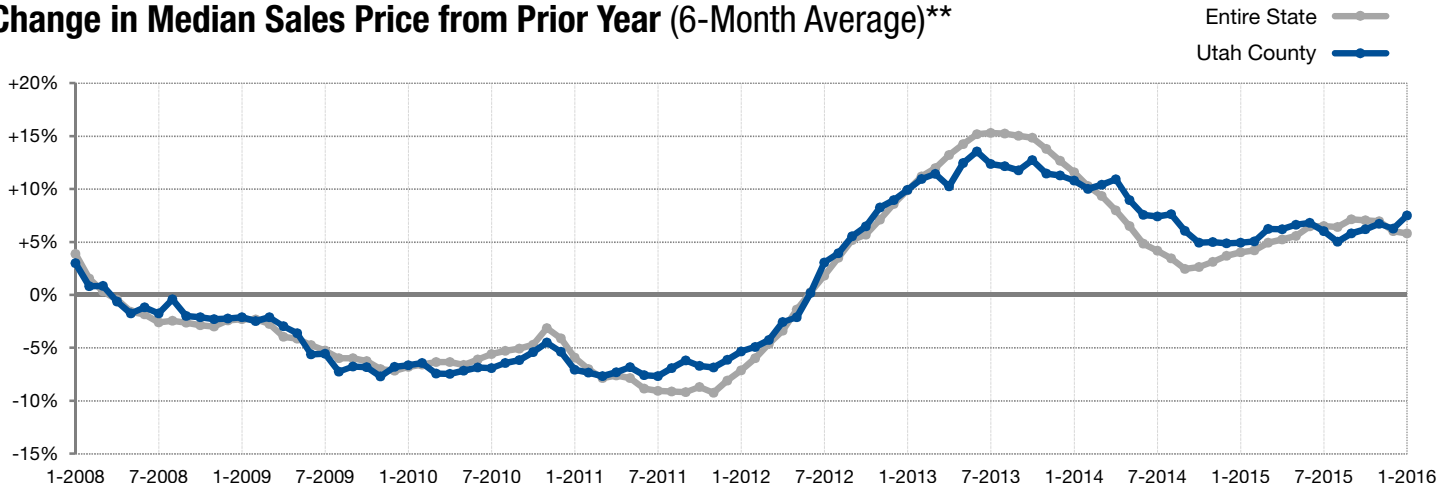


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by ShowingTime 10K.