

# Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



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of REALTORS®

## Utah County

**- 2.7%**

Change in  
New Listings

**+ 9.8%**

Change in  
Closed Sales

**+ 2.2%**

Change in  
Median Sales Price

	August			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	1,015	988	- 2.7%	8,601	8,539	- 0.7%
Pending Sales	655	837	+ 27.8%	5,215	6,472	+ 24.1%
Closed Sales	775	851	+ 9.8%	4,770	5,869	+ 23.0%
Median Sales Price*	\$230,000	<b>\$235,000</b>	+ 2.2%	\$220,000	<b>\$233,425</b>	+ 6.1%
Average Sales Price*	\$259,662	<b>\$267,838</b>	+ 3.1%	\$251,223	<b>\$262,926</b>	+ 4.7%
Percent of Original List Price Received*	97.3%	<b>98.5%</b>	+ 1.2%	97.2%	<b>98.3%</b>	+ 1.1%
Days on Market Until Sale	57	<b>39</b>	- 31.6%	63	<b>49</b>	- 22.2%
Inventory of Homes for Sale	3,631	<b>2,718</b>	- 25.1%	--	--	--
Months Supply of Inventory	6.3	<b>3.9</b>	- 38.1%	--	--	--

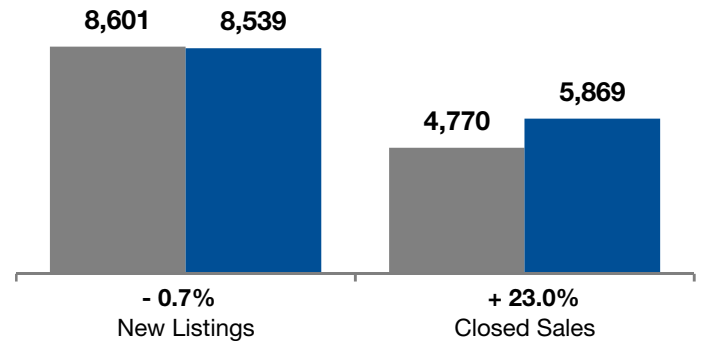
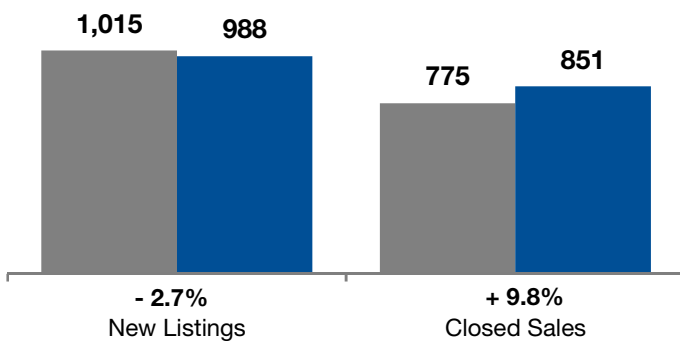
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

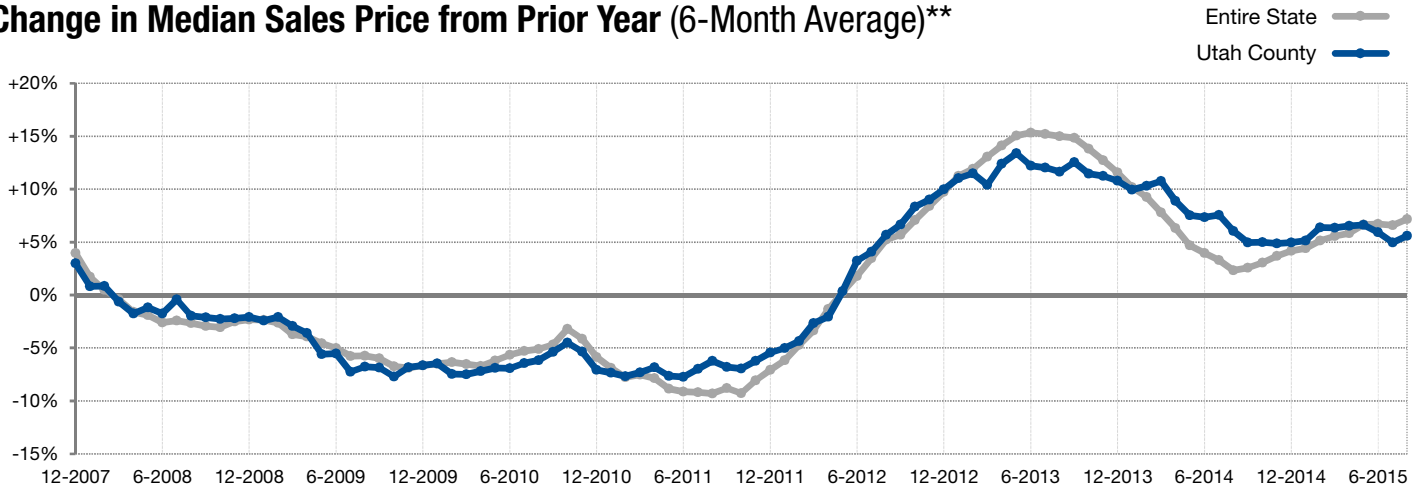
■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Multiple Listing Services of Utah.

This report includes data from the Wasatch Front Regional Multiple Listing Service. | Powered by 10K Research and Marketing.