

Local Market Update for April 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

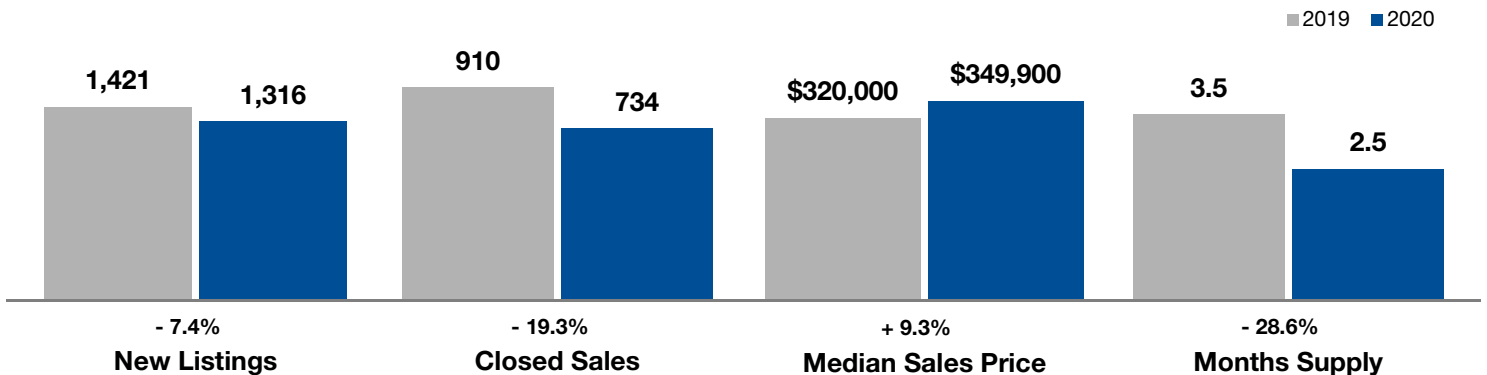


Utah County

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	1,421	1,316	- 7.4%	4,749	4,805	+ 1.2%
Pending Sales	1,053	904	- 14.2%	3,429	3,713	+ 8.3%
Closed Sales	910	734	- 19.3%	2,819	2,830	+ 0.4%
Median Sales Price*	\$320,000	\$349,900	+ 9.3%	\$317,000	\$343,000	+ 8.2%
Average Sales Price*	\$356,223	\$380,715	+ 6.9%	\$348,832	\$382,877	+ 9.8%
Percent of Original List Price Received*	99.3%	100.0%	+ 0.7%	99.0%	99.3%	+ 0.3%
Days on Market Until Sale	47	36	- 23.4%	49	47	- 4.1%
Inventory of Homes for Sale	2,801	2,281	- 18.6%	--	--	--
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--

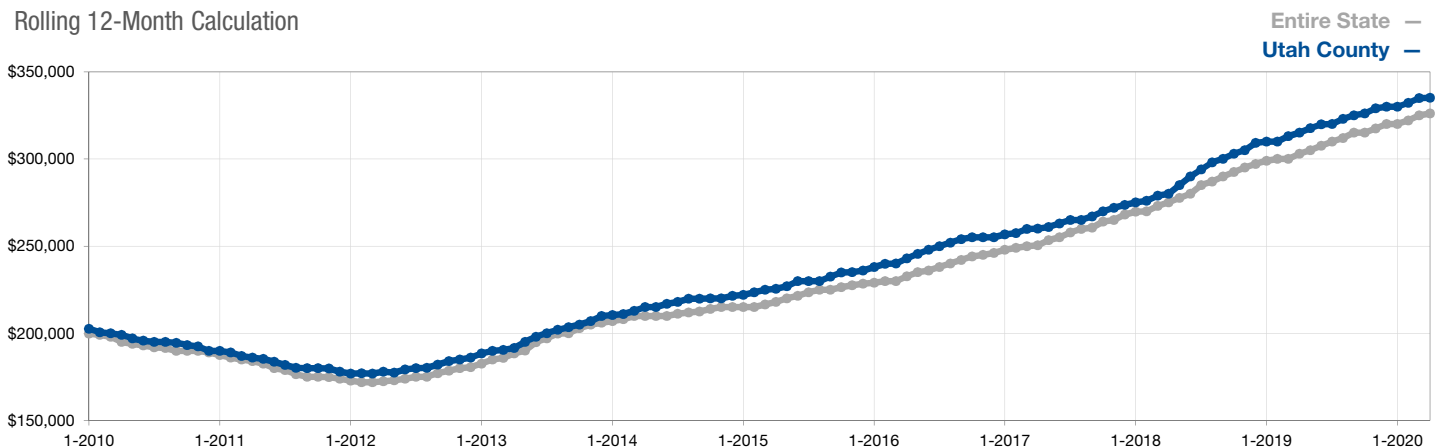
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.