

Local Market Update for March 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

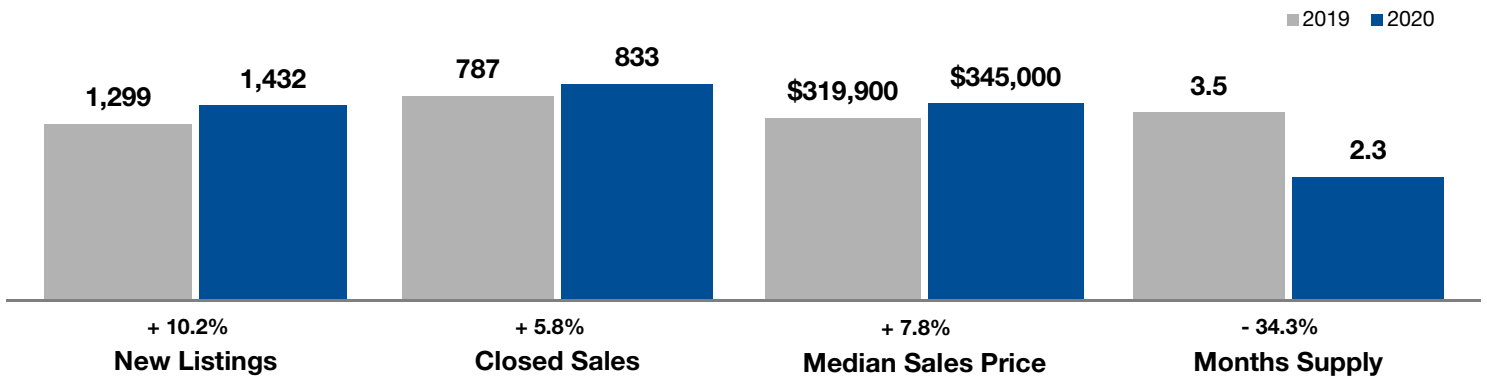


Utah County

Key Metrics	March			Year to Date		
	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	1,299	1,432	+ 10.2%	3,327	3,487	+ 4.8%
Pending Sales	968	886	- 8.5%	2,375	2,813	+ 18.4%
Closed Sales	787	833	+ 5.8%	1,909	2,065	+ 8.2%
Median Sales Price*	\$319,900	\$345,000	+ 7.8%	\$314,100	\$340,400	+ 8.4%
Average Sales Price*	\$355,181	\$390,991	+ 10.1%	\$345,309	\$383,619	+ 11.1%
Percent of Original List Price Received*	99.0%	99.9%	+ 0.9%	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	50	45	- 10.0%	50	51	+ 2.0%
Inventory of Homes for Sale	2,777	2,170	- 21.9%	--	--	--
Months Supply of Inventory	3.5	2.3	- 34.3%	--	--	--

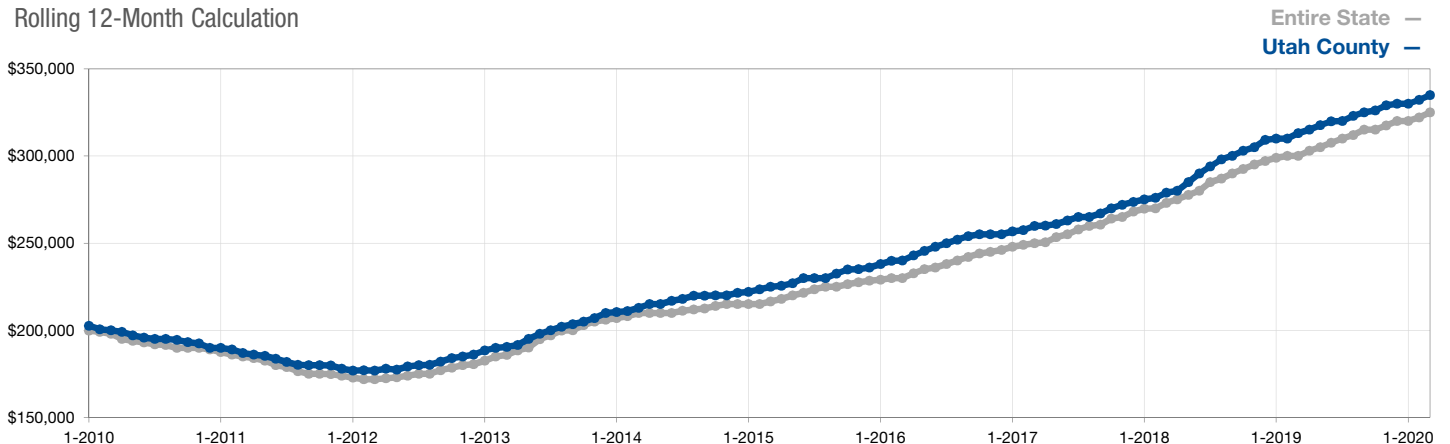
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.