

Local Market Update for February 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

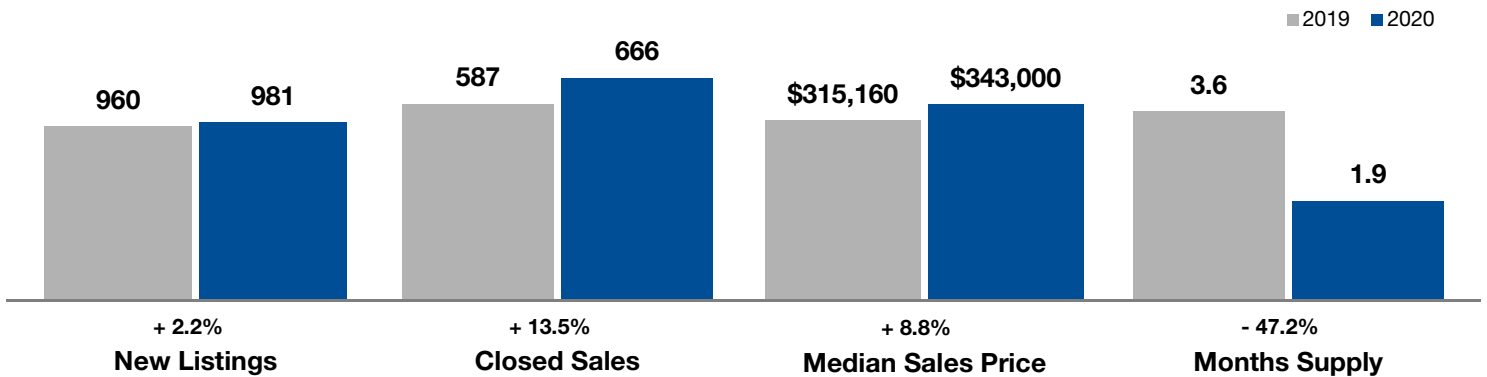


Utah County

Key Metrics	February			Year to Date		
	2019	2020	Percent Change	Thru 2-2019	Thru 2-2020	Percent Change
New Listings	960	981	+ 2.2%	2,028	2,054	+ 1.3%
Pending Sales	728	984	+ 35.2%	1,407	1,945	+ 38.2%
Closed Sales	587	666	+ 13.5%	1,121	1,219	+ 8.7%
Median Sales Price*	\$315,160	\$343,000	+ 8.8%	\$311,000	\$338,640	+ 8.9%
Average Sales Price*	\$339,739	\$383,982	+ 13.0%	\$338,299	\$379,628	+ 12.2%
Percent of Original List Price Received*	98.8%	98.6%	- 0.2%	98.7%	98.5%	- 0.2%
Days on Market Until Sale	51	52	+ 2.0%	49	55	+ 12.2%
Inventory of Homes for Sale	2,769	1,765	- 36.3%	--	--	--
Months Supply of Inventory	3.6	1.9	- 47.2%	--	--	--

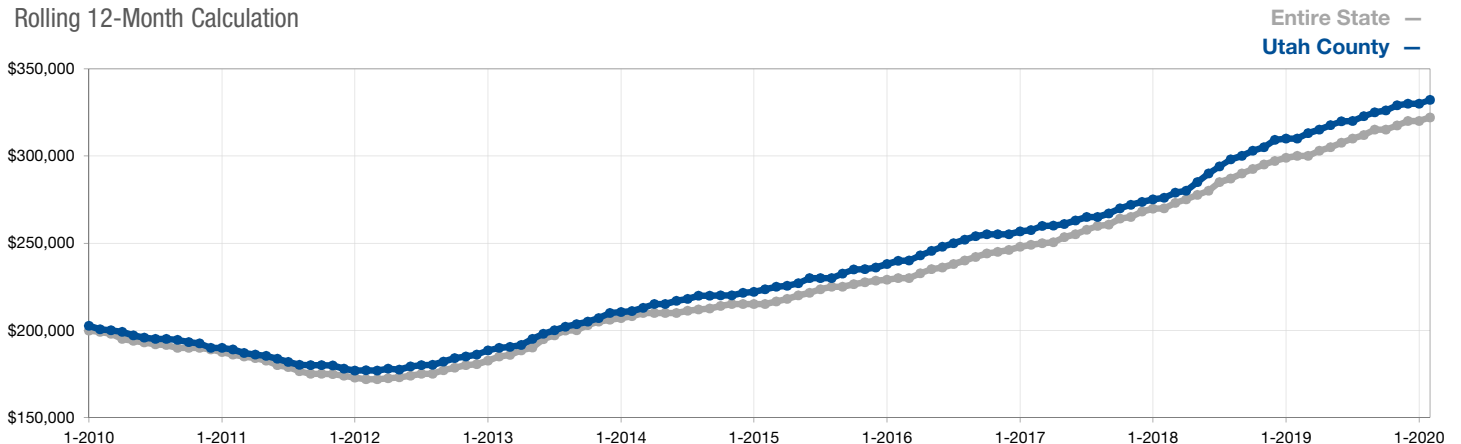
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.