

Local Market Update for January 2020

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

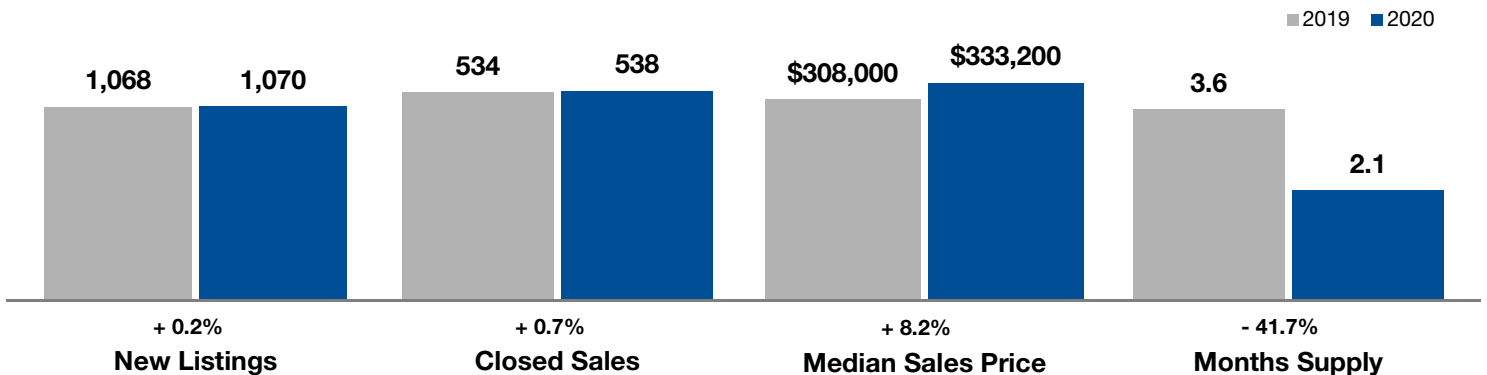


Utah County

Key Metrics	January			Year to Date		
	2019	2020	Percent Change	Thru 1-2019	Thru 1-2020	Percent Change
New Listings	1,068	1,070	+ 0.2%	1,068	1,070	+ 0.2%
Pending Sales	679	954	+ 40.5%	679	954	+ 40.5%
Closed Sales	534	538	+ 0.7%	534	538	+ 0.7%
Median Sales Price*	\$308,000	\$333,200	+ 8.2%	\$308,000	\$333,200	+ 8.2%
Average Sales Price*	\$336,716	\$375,465	+ 11.5%	\$336,716	\$375,465	+ 11.5%
Percent of Original List Price Received*	98.5%	98.5%	0.0%	98.5%	98.5%	0.0%
Days on Market Until Sale	47	58	+ 23.4%	47	58	+ 23.4%
Inventory of Homes for Sale	2,787	1,910	- 31.5%	--	--	--
Months Supply of Inventory	3.6	2.1	- 41.7%	--	--	--

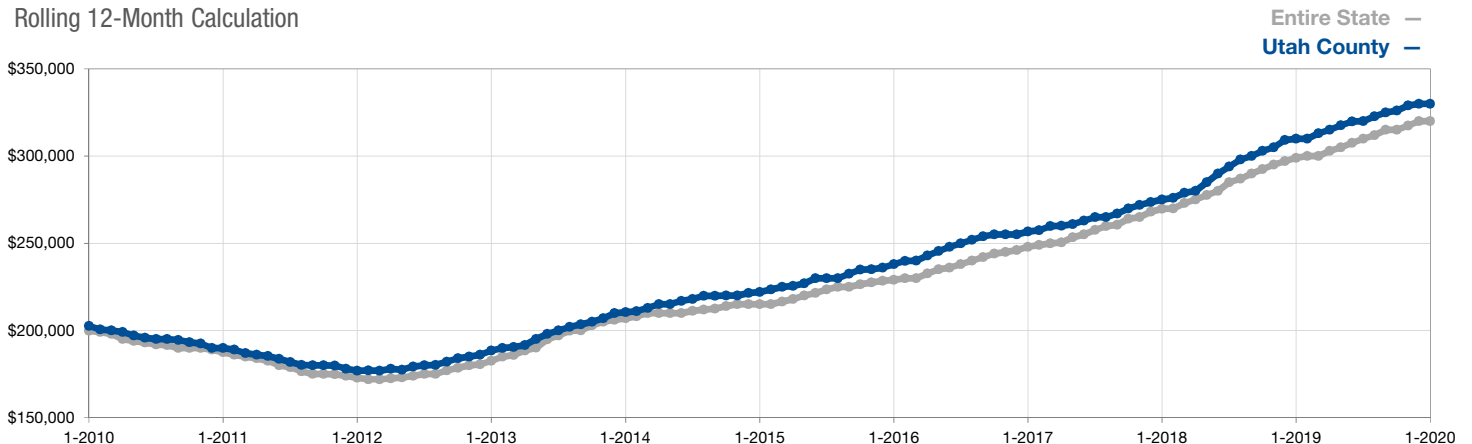
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.