

Local Market Update for November 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

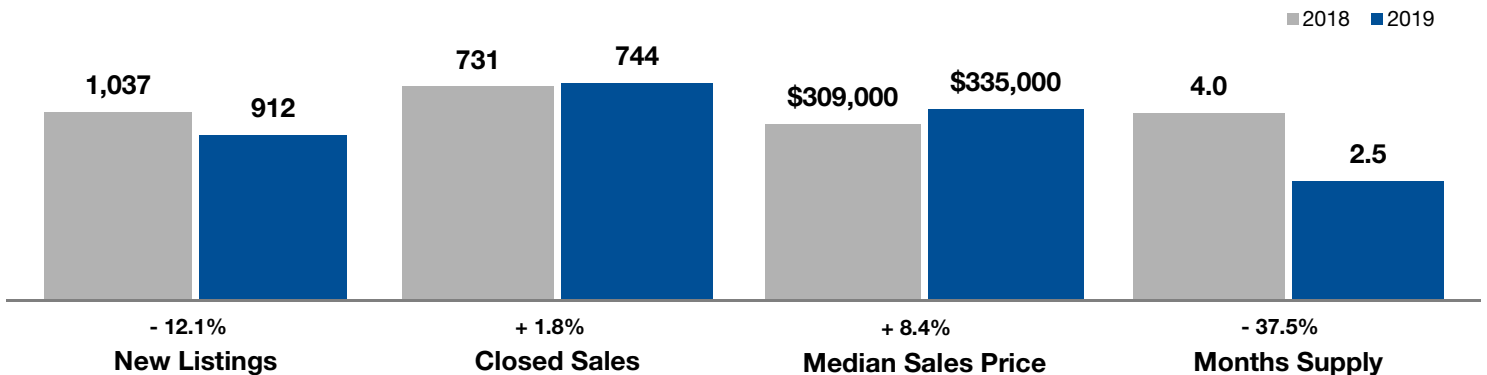


Utah County

Key Metrics	November			Year to Date		
	2018	2019	Percent Change	Thru 11-2018	Thru 11-2019	Percent Change
New Listings	1,037	912	- 12.1%	14,016	13,549	- 3.3%
Pending Sales	642	757	+ 17.9%	8,850	10,160	+ 14.8%
Closed Sales	731	744	+ 1.8%	8,642	9,668	+ 11.9%
Median Sales Price*	\$309,000	\$335,000	+ 8.4%	\$308,000	\$329,425	+ 7.0%
Average Sales Price*	\$346,129	\$376,905	+ 8.9%	\$340,080	\$363,365	+ 6.8%
Percent of Original List Price Received*	98.9%	98.3%	- 0.6%	99.3%	98.9%	- 0.4%
Days on Market Until Sale	42	47	+ 11.9%	39	45	+ 15.4%
Inventory of Homes for Sale	3,098	2,251	- 27.3%	--	--	--
Months Supply of Inventory	4.0	2.5	- 37.5%	--	--	--

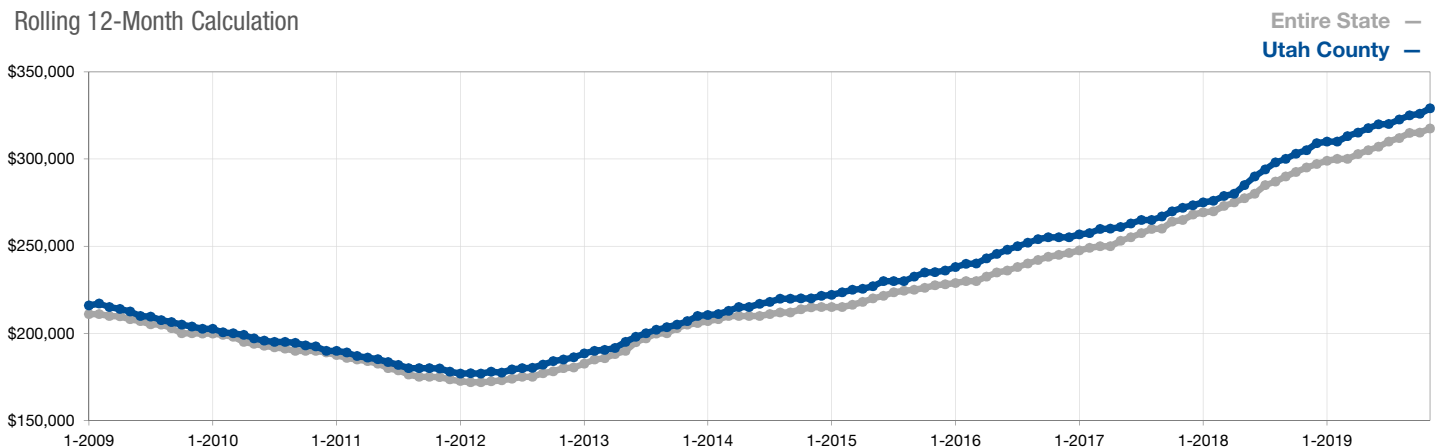
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.