

Local Market Update for September 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

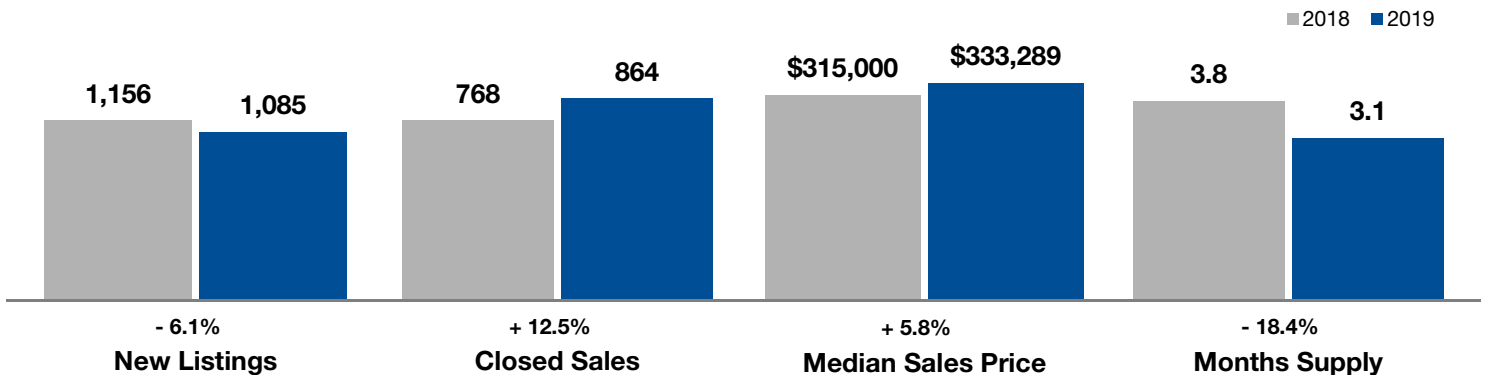


Utah County

Key Metrics	September			Year to Date		
	2018	2019	Percent Change	Thru 9-2018	Thru 9-2019	Percent Change
New Listings	1,156	1,085	- 6.1%	11,640	11,478	- 1.4%
Pending Sales	666	833	+ 25.1%	7,487	8,481	+ 13.3%
Closed Sales	768	864	+ 12.5%	7,137	7,978	+ 11.8%
Median Sales Price*	\$315,000	\$333,289	+ 5.8%	\$307,500	\$328,687	+ 6.9%
Average Sales Price*	\$344,584	\$368,658	+ 7.0%	\$339,147	\$361,000	+ 6.4%
Percent of Original List Price Received*	98.7%	98.6%	- 0.1%	99.4%	99.0%	- 0.4%
Days on Market Until Sale	39	43	+ 10.3%	39	45	+ 15.4%
Inventory of Homes for Sale	2,958	2,640	- 10.8%	--	--	--
Months Supply of Inventory	3.8	3.1	- 18.4%	--	--	--

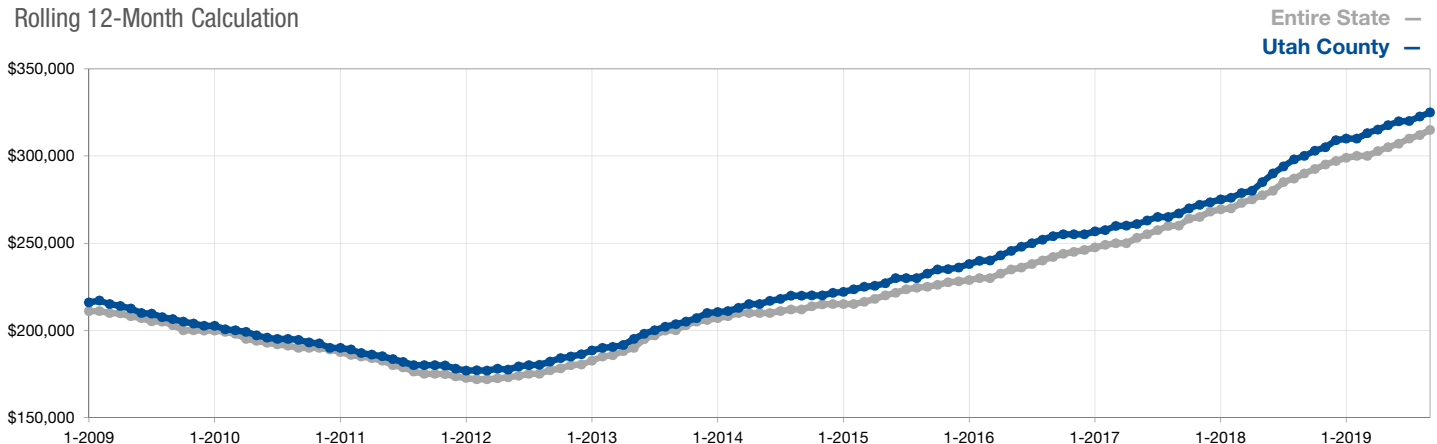
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.