

Local Market Update for August 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

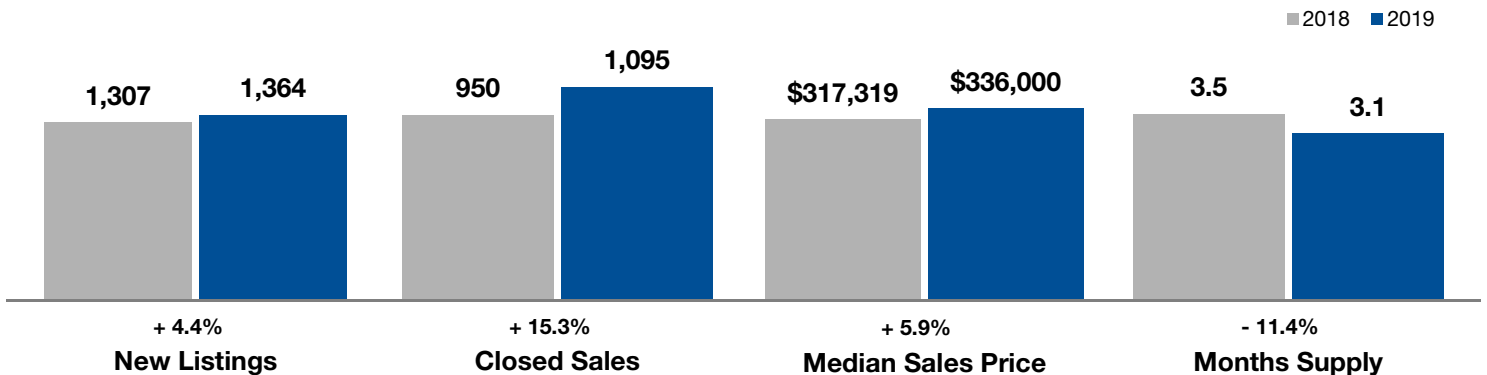


Utah County

Key Metrics	August			Year to Date		
	2018	2019	Percent Change	Thru 8-2018	Thru 8-2019	Percent Change
New Listings	1,307	1,364	+ 4.4%	10,482	10,390	- 0.9%
Pending Sales	856	1,027	+ 20.0%	6,819	7,635	+ 12.0%
Closed Sales	950	1,095	+ 15.3%	6,366	7,075	+ 11.1%
Median Sales Price*	\$317,319	\$336,000	+ 5.9%	\$307,000	\$327,000	+ 6.5%
Average Sales Price*	\$356,154	\$366,354	+ 2.9%	\$338,514	\$359,807	+ 6.3%
Percent of Original List Price Received*	99.7%	98.8%	- 0.9%	99.5%	99.1%	- 0.4%
Days on Market Until Sale	35	41	+ 17.1%	39	45	+ 15.4%
Inventory of Homes for Sale	2,794	2,662	- 4.7%	--	--	--
Months Supply of Inventory	3.5	3.1	- 11.4%	--	--	--

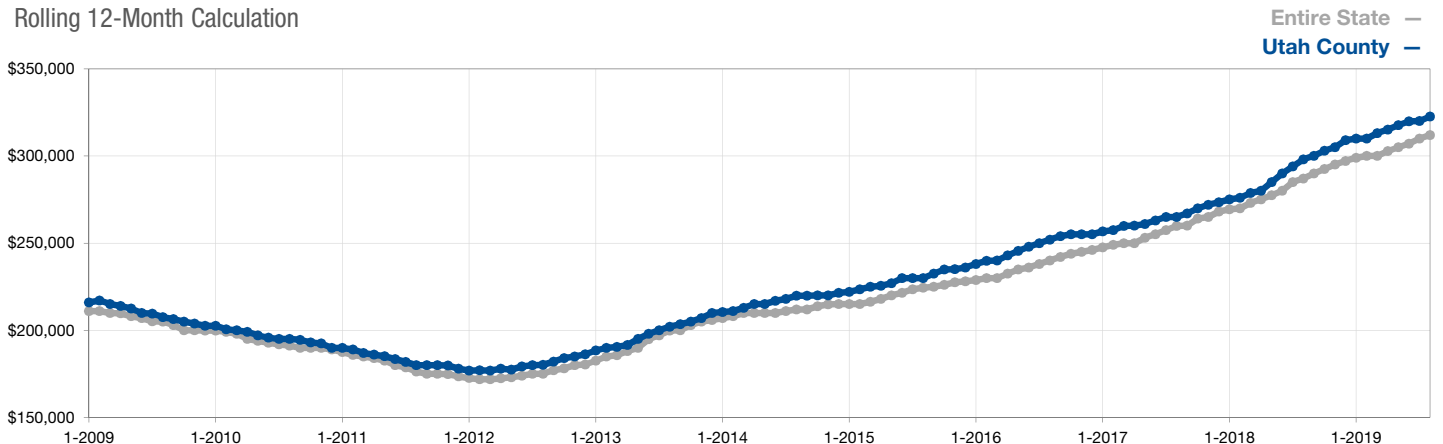
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.