

Local Market Update for July 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

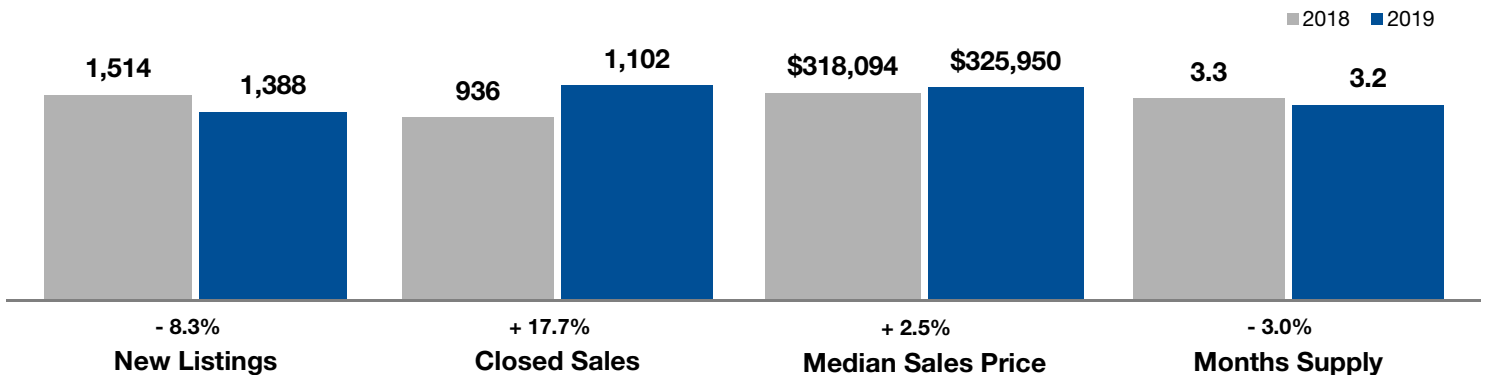


Utah County

Key Metrics	July			Year to Date		
	2018	2019	Percent Change	Thru 7-2018	Thru 7-2019	Percent Change
New Listings	1,514	1,388	- 8.3%	9,175	9,026	- 1.6%
Pending Sales	900	1,033	+ 14.8%	5,962	6,583	+ 10.4%
Closed Sales	936	1,102	+ 17.7%	5,416	5,943	+ 9.7%
Median Sales Price*	\$318,094	\$325,950	+ 2.5%	\$305,000	\$325,000	+ 6.6%
Average Sales Price*	\$343,907	\$363,079	+ 5.6%	\$335,419	\$358,594	+ 6.9%
Percent of Original List Price Received*	99.3%	99.1%	- 0.2%	99.4%	99.1%	- 0.3%
Days on Market Until Sale	35	41	+ 17.1%	40	46	+ 15.0%
Inventory of Homes for Sale	2,668	2,684	+ 0.6%	--	--	--
Months Supply of Inventory	3.3	3.2	- 3.0%	--	--	--

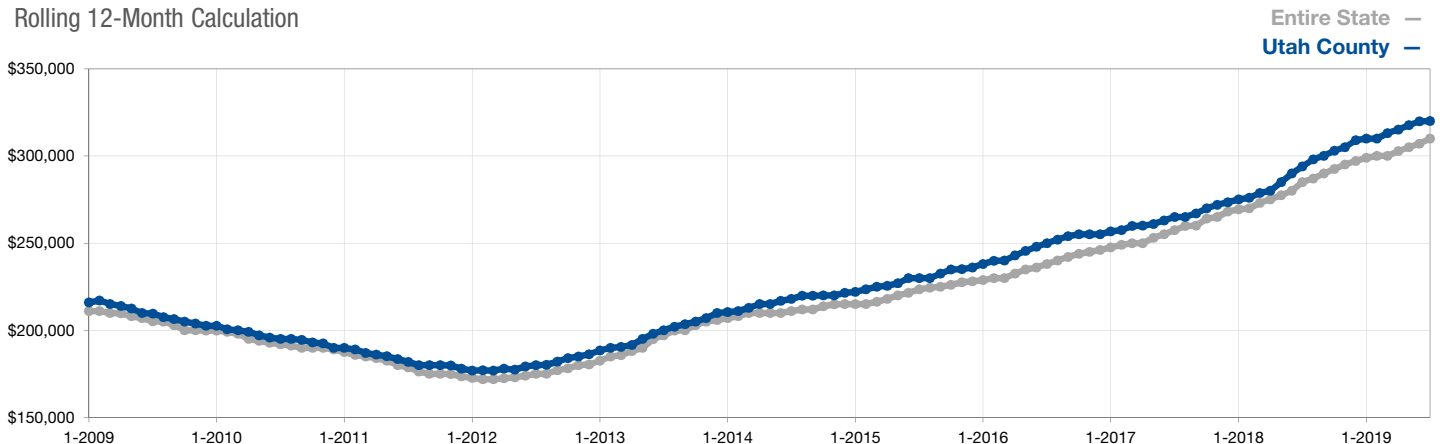
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.