

# Local Market Update for June 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

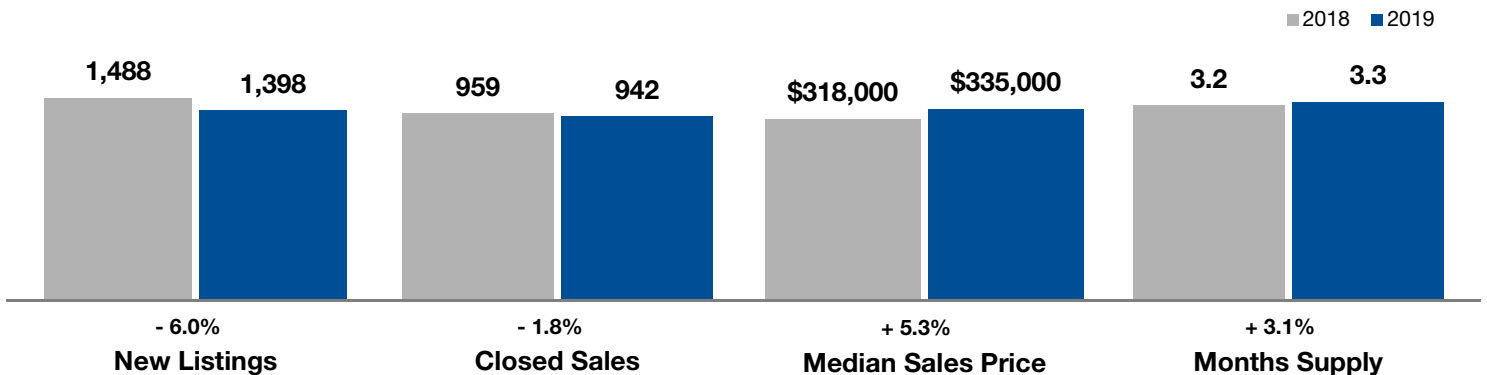


## Utah County

Key Metrics	June			Year to Date		
	2018	2019	Percent Change	Thru 6-2018	Thru 6-2019	Percent Change
New Listings	1,488	<b>1,398</b>	- 6.0%	7,661	<b>7,627</b>	- 0.4%
Pending Sales	910	<b>1,050</b>	+ 15.4%	5,062	<b>5,538</b>	+ 9.4%
Closed Sales	959	<b>942</b>	- 1.8%	4,479	<b>4,813</b>	+ 7.5%
Median Sales Price*	\$318,000	<b>\$335,000</b>	+ 5.3%	\$302,900	<b>\$324,881</b>	+ 7.3%
Average Sales Price*	\$348,450	<b>\$372,091</b>	+ 6.8%	\$333,647	<b>\$357,485</b>	+ 7.1%
Percent of Original List Price Received*	100.0%	<b>99.4%</b>	- 0.6%	99.5%	<b>99.1%</b>	- 0.4%
Days on Market Until Sale	32	<b>44</b>	+ 37.5%	41	<b>46</b>	+ 12.2%
Inventory of Homes for Sale	2,581	<b>2,687</b>	+ 4.1%	--	--	--
Months Supply of Inventory	3.2	<b>3.3</b>	+ 3.1%	--	--	--

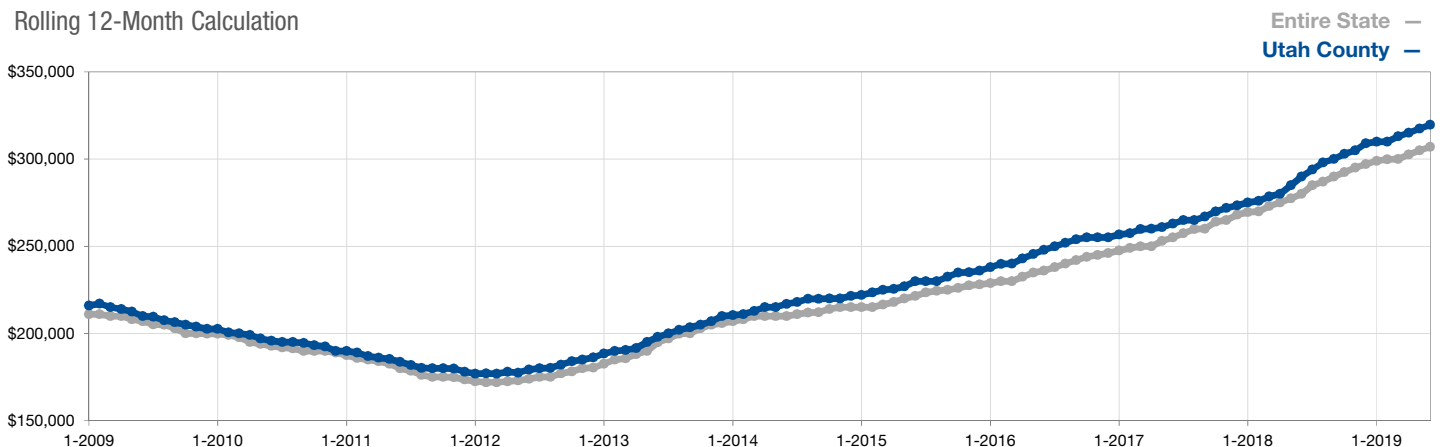
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.