

Local Market Update for May 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

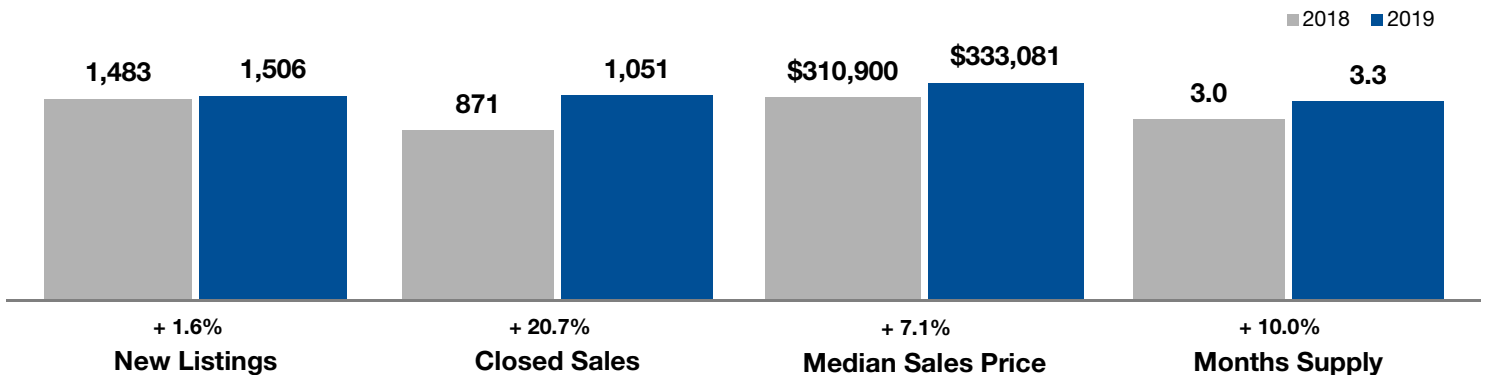


Utah County

Key Metrics	May			Year to Date		
	2018	2019	Percent Change	Thru 5-2018	Thru 5-2019	Percent Change
New Listings	1,483	1,506	+ 1.6%	6,174	6,233	+ 1.0%
Pending Sales	959	1,050	+ 9.5%	4,154	4,478	+ 7.8%
Closed Sales	871	1,051	+ 20.7%	3,520	3,851	+ 9.4%
Median Sales Price*	\$310,900	\$333,081	+ 7.1%	\$300,000	\$320,000	+ 6.7%
Average Sales Price*	\$345,307	\$367,514	+ 6.4%	\$329,614	\$353,815	+ 7.3%
Percent of Original List Price Received*	99.9%	99.4%	- 0.5%	99.3%	99.1%	- 0.2%
Days on Market Until Sale	34	44	+ 29.4%	44	47	+ 6.8%
Inventory of Homes for Sale	2,376	2,647	+ 11.4%	--	--	--
Months Supply of Inventory	3.0	3.3	+ 10.0%	--	--	--

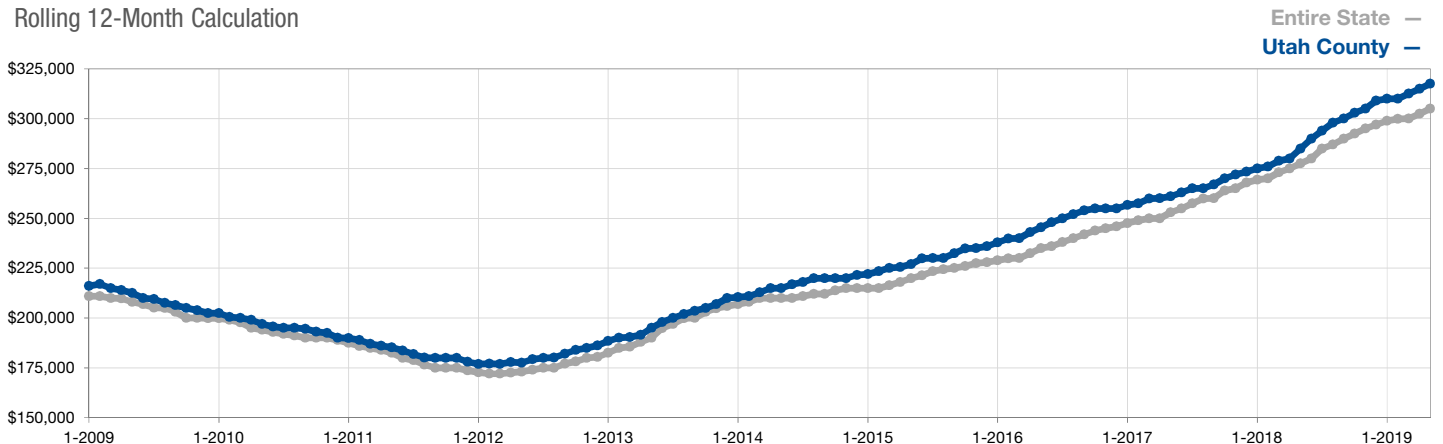
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.