## **Local Market Update for April 2019**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

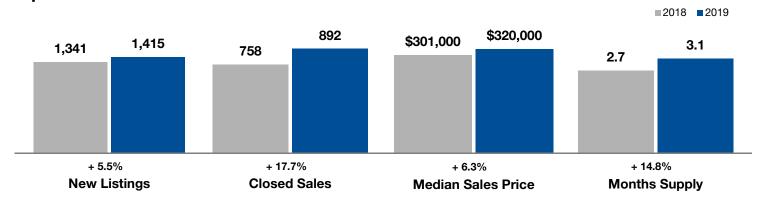


## **Utah County**

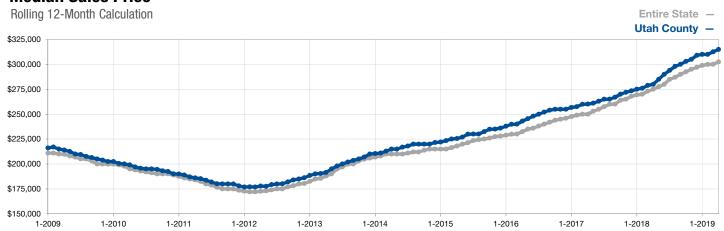
	April			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	1,341	1,415	+ 5.5%	4,690	4,727	+ 0.8%
Pending Sales	862	1,032	+ 19.7%	3,195	3,420	+ 7.0%
Closed Sales	758	892	+ 17.7%	2,649	2,786	+ 5.2%
Median Sales Price*	\$301,000	\$320,000	+ 6.3%	\$295,000	\$315,935	+ 7.1%
Average Sales Price*	\$334,169	\$355,879	+ 6.5%	\$324,455	\$348,527	+ 7.4%
Percent of Original List Price Received*	99.9%	99.3%	- 0.6%	99.1%	98.9%	- 0.2%
Days on Market Until Sale	40	46	+ 15.0%	47	48	+ 2.1%
Inventory of Homes for Sale	2,153	2,498	+ 16.0%			
Months Supply of Inventory	2.7	3.1	+ 14.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **April**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.