

Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

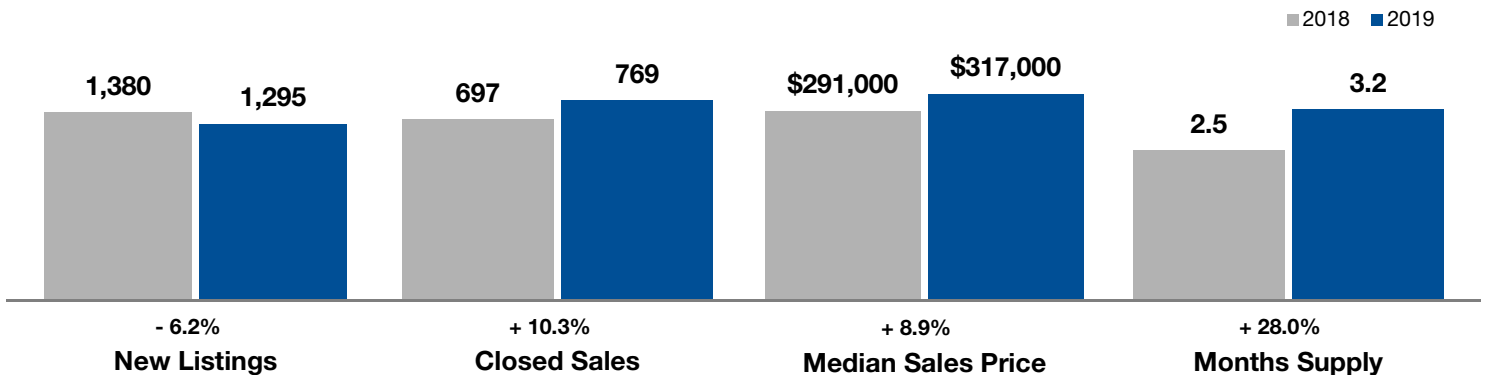


Utah County

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	1,380	1,295	- 6.2%	3,348	3,307	- 1.2%
Pending Sales	883	951	+ 7.7%	2,334	2,370	+ 1.5%
Closed Sales	697	769	+ 10.3%	1,891	1,872	- 1.0%
Median Sales Price*	\$291,000	\$317,000	+ 8.9%	\$292,000	\$313,375	+ 7.3%
Average Sales Price*	\$316,826	\$353,768	+ 11.7%	\$320,561	\$344,439	+ 7.4%
Percent of Original List Price Received*	99.6%	98.9%	- 0.7%	98.8%	98.8%	0.0%
Days on Market Until Sale	49	49	0.0%	49	48	- 2.0%
Inventory of Homes for Sale	1,942	2,469	+ 27.1%	--	--	--
Months Supply of Inventory	2.5	3.2	+ 28.0%	--	--	--

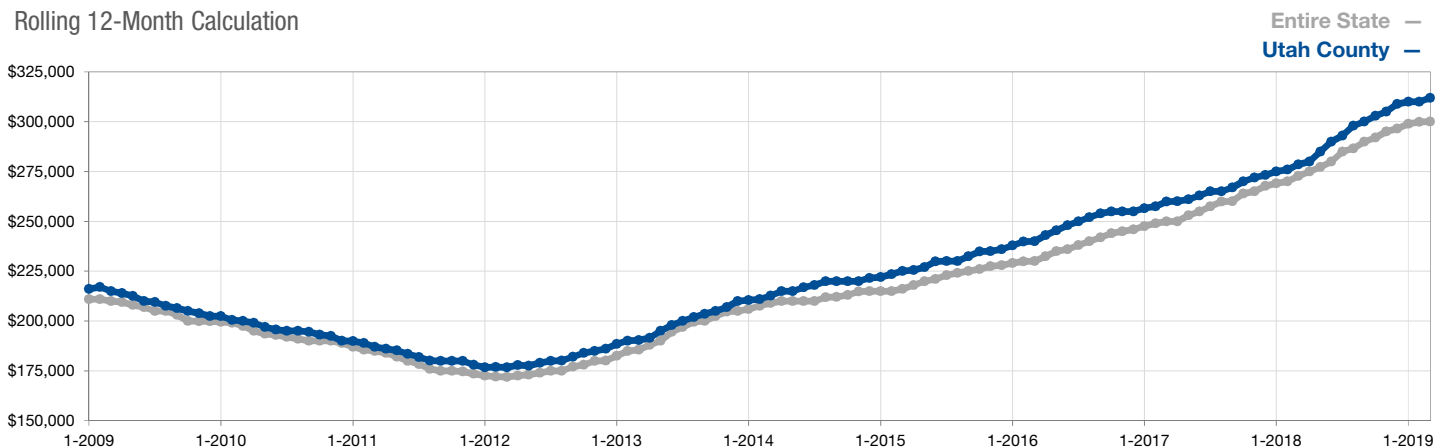
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.