

Local Market Update for February 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

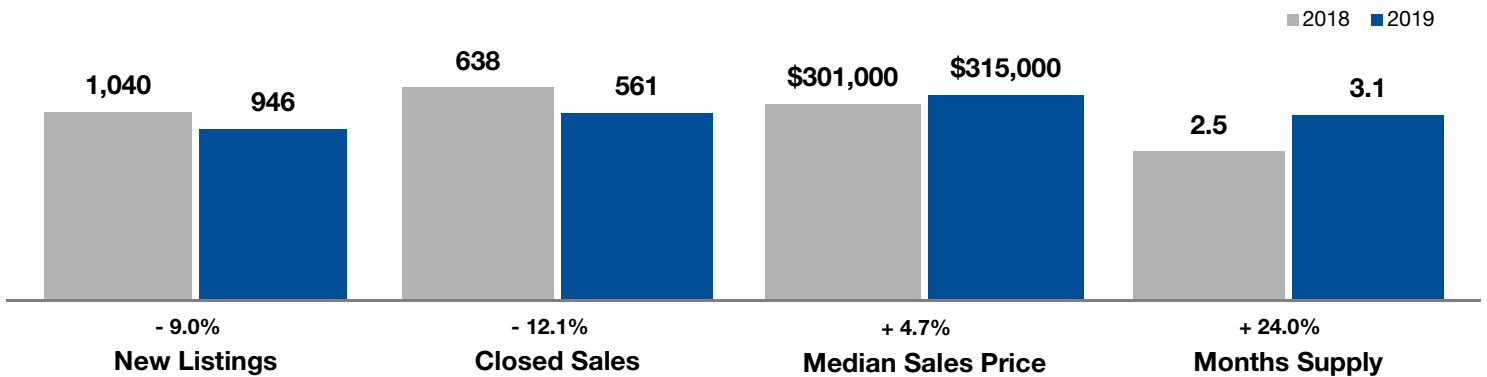


Utah County

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	1,040	946	- 9.0%	1,968	2,012	+ 2.2%
Pending Sales	695	724	+ 4.2%	1,452	1,418	- 2.3%
Closed Sales	638	561	- 12.1%	1,194	1,089	- 8.8%
Median Sales Price*	\$301,000	\$315,000	+ 4.7%	\$292,175	\$310,000	+ 6.1%
Average Sales Price*	\$335,181	\$338,960	+ 1.1%	\$322,741	\$338,038	+ 4.7%
Percent of Original List Price Received*	98.7%	98.8%	+ 0.1%	98.4%	98.7%	+ 0.3%
Days on Market Until Sale	47	50	+ 6.4%	50	48	- 4.0%
Inventory of Homes for Sale	1,927	2,392	+ 24.1%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

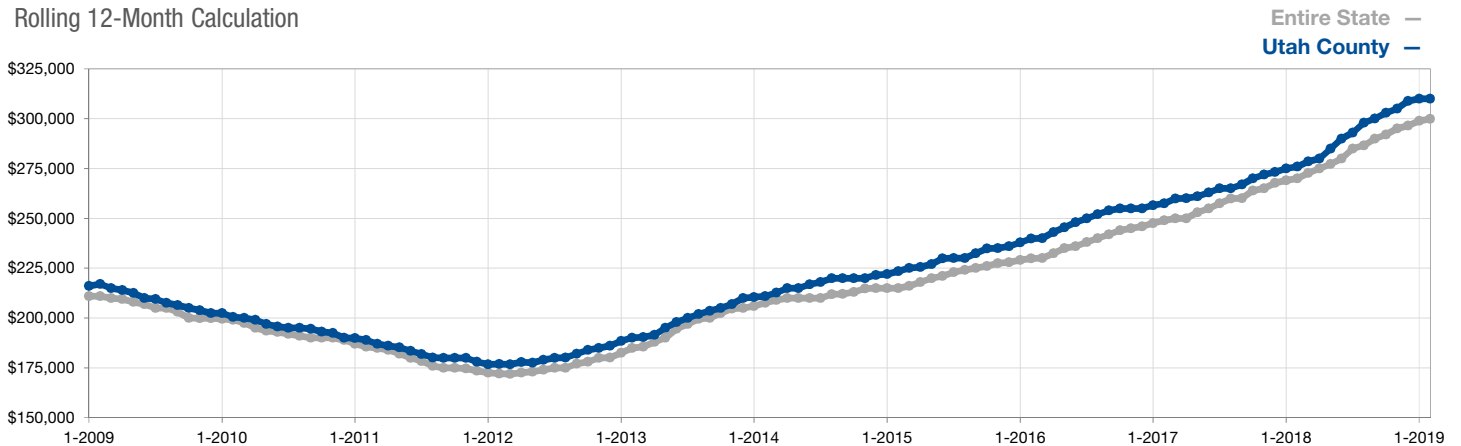
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.