

Local Market Update for January 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

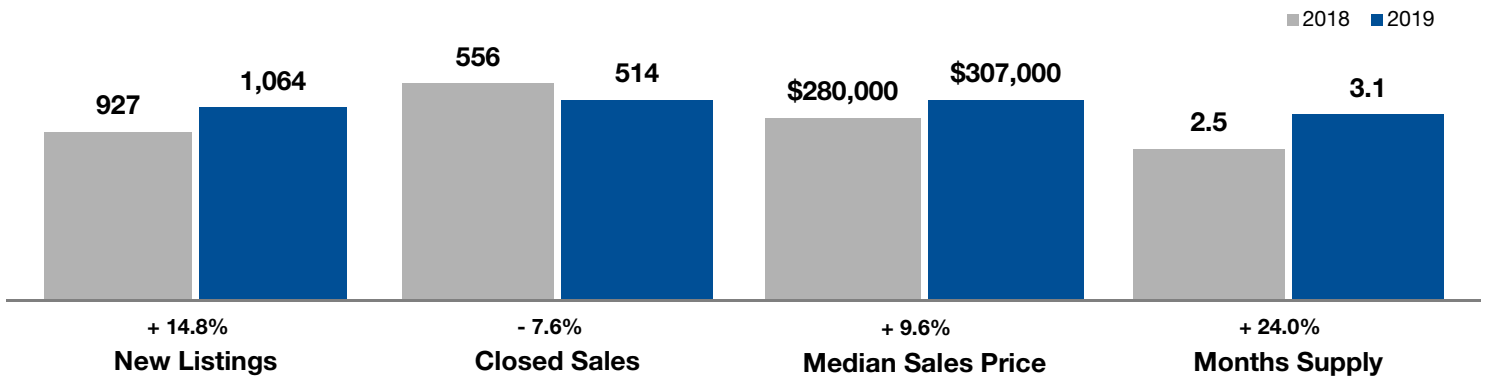


Utah County

Key Metrics	January			Year to Date		
	2018	2019	Percent Change	Thru 1-2018	Thru 1-2019	Percent Change
New Listings	927	1,064	+ 14.8%	927	1,064	+ 14.8%
Pending Sales	756	683	- 9.7%	756	683	- 9.7%
Closed Sales	556	514	- 7.6%	556	514	- 7.6%
Median Sales Price*	\$280,000	\$307,000	+ 9.6%	\$280,000	\$307,000	+ 9.6%
Average Sales Price*	\$308,468	\$335,085	+ 8.6%	\$308,468	\$335,085	+ 8.6%
Percent of Original List Price Received*	98.0%	98.5%	+ 0.5%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	52	45	- 13.5%	52	45	- 13.5%
Inventory of Homes for Sale	1,949	2,384	+ 22.3%	--	--	--
Months Supply of Inventory	2.5	3.1	+ 24.0%	--	--	--

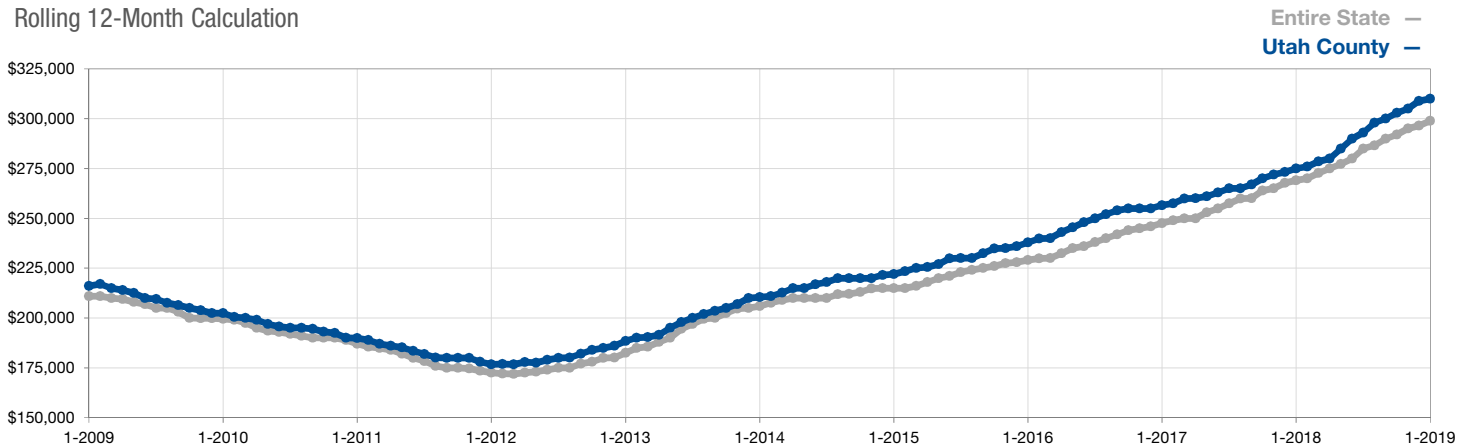
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.