

# Local Market Update for December 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

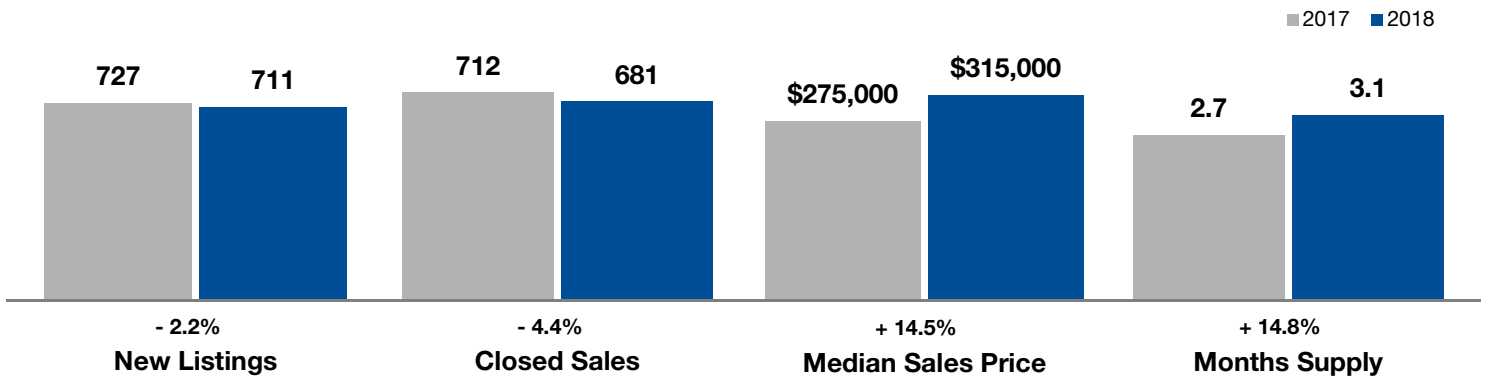


## Utah County

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	727	711	- 2.2%	13,992	14,674	+ 4.9%
Pending Sales	524	523	- 0.2%	9,277	9,408	+ 1.4%
Closed Sales	712	681	- 4.4%	9,217	9,266	+ 0.5%
Median Sales Price*	\$275,000	\$315,000	+ 14.5%	\$273,250	\$308,800	+ 13.0%
Average Sales Price*	\$307,535	\$350,901	+ 14.1%	\$309,071	\$340,777	+ 10.3%
Percent of Original List Price Received*	98.1%	98.7%	+ 0.6%	99.0%	99.2%	+ 0.2%
Days on Market Until Sale	45	45	0.0%	39	40	+ 2.6%
Inventory of Homes for Sale	2,106	2,397	+ 13.8%	--	--	--
Months Supply of Inventory	2.7	3.1	+ 14.8%	--	--	--

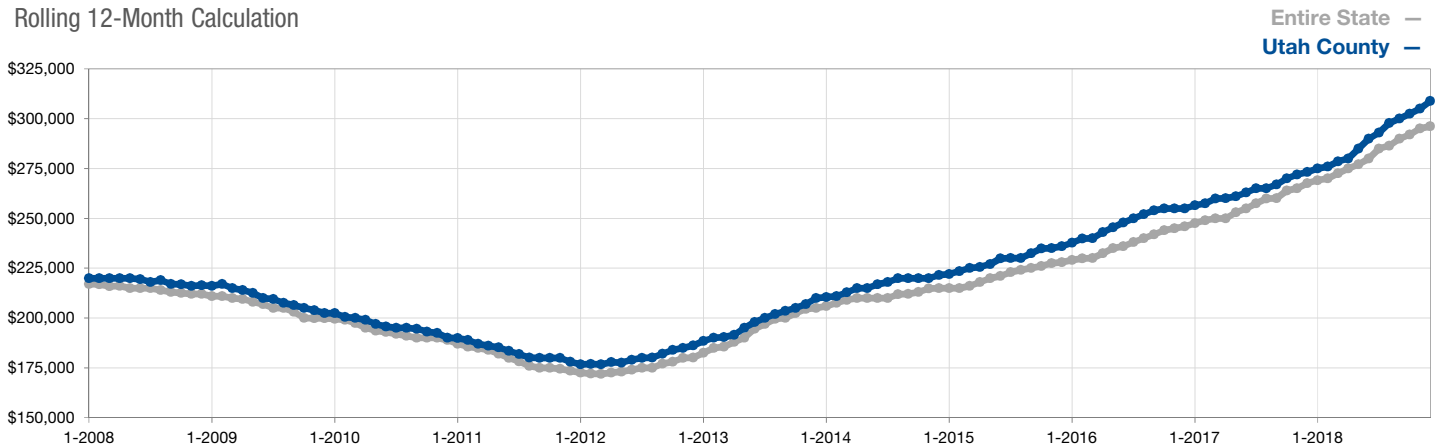
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.